RKB GLOBAL LTD

Built Strong
Built Forward

Advancing industries through innovation, resilience and excellence

Celebrating
94 YEARS
1932-2026

Annual Report 2025-26

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LEGACY OF STRENGTH, SOARING TOWARDS TOMORROW

At RKB Global, our legacy is built upon a robust foundation of resilience, expertise, and an unwavering commitment to quality. For decades, we have remained at the vanguard of the steel components industry, delivering superior products that meet the stringent demands of our clientele. Our odyssey commenced with a profound mission: to ensure unparalleled strength and durability in every product we create. From pioneering nascent steel production techniques to embracing cutting-edge manufacturing processes, we have persistently transcended the boundaries of possibility. This legacy is not merely a chronicle of past triumphs; it epitomizes the enduring values and principles that steer us. Integrity, innovation, and an inexorable pursuit of excellence constitute the bedrock of our enterprise.

Whilst our legacy furnishes a formidable foundation, it is our vision for the future that distinctly elevates us. RKB Global is resolute in constructing the future, not solely through our products but also through the adoption of sustainable practices and avant-garde solutions. In the steel components sector, we are making substantial investments in pioneering technologies and research to develop products that are not only robust and durable but also environmentally benign.

Our commitment to sustainability extends to our mining operations, where we employ state-of-the-art techniques to curtail our environmental footprint and ensure the judicious extraction of resources. As we have progressively ventured into iron ore mining, this sector has become an indispensable facet of our growth strategy, augmenting our proficiency in steel components. Together, our mastery in steel components and mining forms the backbone of RKB Global's preeminence in the industry. This synergistic paradigm enables us to offer comprehensive solutions and maintain a competitive edge in a perpetually evolving market.

As we ascend towards the future, RKB Global is poised in a dynamic phase of growth and innovation. We are broadening our reach, forging strategic alliances, and exploring new markets to perpetuate our leadership in the industry. Our dedication to our customers is steadfast, and we continually seek novel ways to augment value and exceed expectations. Our vision for the future is one of expansion, ingenuity, and responsibility. We are committed to constructing a better, stronger, and more sustainable world. With RKB Global, the fortitude of our legacy propels us forward, and our vision for tomorrow inspires us to attain new zeniths.

TOGETHER, WE ARE BUILDING THE FUTURE

RKB Global: A Legacy Forged in Steel and Vision

Established in 1932 as M/s Rajankumar and Bros. (Impex), RKB Global has cultivated a rich legacy of resilience, foresight, and excellence. Founded by the visionary Shri Sevantilal C. Shah, the company began as a modest family-run enterprise engaged in trading iron and steel products. Over the decades, this humble beginning evolved into a formidable presence in the industry, culminating in its incorporation as RKB Global Private Limited in 2013 under the Companies Act.

Under the dynamic leadership of Mr. Virat S. Shah, whose extensive experience in the steel sector brought fresh momentum, RKB Global earned a reputation for reliability and superior quality. His strategic foresight and unwavering commitment to excellence propelled the company to new heights, solidifying its position as a trusted industry leader.

At its heart, RKB Global is a customer-centric organization built on the pillars of integrity, professionalism, and innovation. Our dedicated team of seasoned professionals strives to deliver exceptional service, offering tailored solutions and timely execution to help clients achieve their business objectives.

With over 85 years of industry experience, RKB Global has grown into one of the largest importers, exporters, traders, distributors, and suppliers of iron and steel products. Expanding beyond steel, the company has diversified into iron ore mining, pipe manufacturing, and infrastructure development—broadening its capabilities and market reach.

In 2021, under the forward-thinking leadership of Mr. Alok V. Shah, the next-generation torchbearer of the family legacy, RKB Global entered the manufacturing domain with a comprehensive portfolio of steel products.

This expansion includes graded wires, ERW pipes, bright bars, MS rods, profile sheets, welding electrodes, and pre-engineered building fabrication. Our cutting-edge facilities in Wada (Maharashtra) and Talod (Gujarat) are equipped with advanced machinery and technology, enabling precision manufacturing and operational efficiency.

RKB Global is committed to using premium raw materials and adhering to rigorous quality control standards to ensure every product meets the highest industry benchmarks. This dedication to quality and innovation continues to drive our growth and reinforces our legacy of strength and reliability.

From its modest origins to its current stature as a global force in the steel industry, RKB Global's journey is a testament to the power of vision, perseverance, and innovation. As we look ahead, we remain steadfast in our commitment to the values that have guided us for nearly a century—and to building a stronger, more sustainable future.

To be the world's most reliable and innovative manufacturer, service, and solution provider in the steel industry. We aim to build a self-sufficient steel sector that is technologically advanced, globally competitive, and fosters inclusive growth. At RKB Global Ltd., our core values — safety, quality, productivity, customer satisfaction, and innovation — form the foundation of our business.

Our Vision

Our Mission

To deliver premium steel products along with associated services and solutions to a global client base, leveraging advanced technologies in an environment that empowers employees. We are committed to continuous improvement, the highest business standards, strong work ethics, and responsible corporate citizenship — creating greater value for our customers and sustained returns for our investors.

Our Commitment

Our quality policy, defined by company management, reflects our commitment to understanding customer requirements and delivering high-quality, tailored solutions. Every product and service is designed to support our customers' success in the marketplace.

The Journey

RKB Global: Milestones of Growth and Innovation

1932
Founded as M/s Rajanikumar & Bros. (Impex), marking the beginning of a legacy in iron and steel trading.

1976
Mr. Virat S. Shah joins the business, bringing strategic leadership and industry expertise.

2000
Entered the steel sector with the first import of steel products.

2007
Mr. Alok V. Shah joins the business, ushering in the next generation of leadership.

2008
Introduced mining machinery rental services, expanding operational capabilities.

2009
Appointed as an authorized distributor for Essar Steel.

2011
Commenced mining operations in Goa and Maharashtra.

2012
Achieved the first export of iron ore to China, marking a global footprint.

2013
Incorporated as RKB Global Private Limited under the Companies Act.

2016
Appointed as an authorized distributor for JSW Steel.

2018
Became an authorized OEM partner for TATA Steel and established RKB Global Limited.

2020
Laid the foundation for the Wada manufacturing plant.

2021
Commissioned the Wada plant with an initial annual production capacity of 3,600 metric tonnes.

2022
Initiated Pre-Engineered Building (PEB) fabrication with an annual output of 7,200 metric tonnes.

2023
Expanded Wada plant's production capacity to 12,000 metric tonnes annually.

2024
Strengthened iron ore mining operations across key regions, increasing overall production capacity by 25%.

2025
Aquisition of DEMPO Mining, Goa

2026
MMRDA Metro Station Work for Mumbai

RKB Global at a Glance

Annual Revenue:
₹56,142 Lacs

EBITDA:
₹5,443 Lacs

Profit After Tax:
₹2,385 Lacs

Factory Footprint
Spread across
12 acres

Product Portfolio
60+ diversified
steel products

Daily Production
Capacity
200 tonnes

Advanced Machinery
Equipped with state-of-the-art machines
50+

Global Customer Base
Serving
1,000+ clients
worldwide

Workforce Strength
200
dedicated employees

Industry Experience
Over 90 years
of legacy and expertise

Strength in Structure, Vision in Motion
Engineering Tomorrow, Today

At the heart of our enterprise lies a state-of-the-art steel manufacturing facility where innovation meets precision. Our infrastructure is meticulously designed to uphold the highest standards of quality, efficiency, and safety—ensuring that every product we deliver reflects our unwavering commitment to excellence and meets the expectations of our valued clients.

Creating Value, Driving Growth

At RKB Global, we believe that sustainable growth stems from creating shared value through strong, trust-based stakeholder relationships. We actively engage with key groups and platforms to foster collaboration, transparency, and mutual progress. This inclusive approach shapes our strategic direction and reinforces our commitment to operational excellence.

By prioritizing open and meaningful dialogue, we ensure that stakeholder insights inform our decisions—propelling us toward industry leadership and continuous innovation. These relationships are the cornerstone of our journey, enabling us to set new benchmarks in the steel sector.

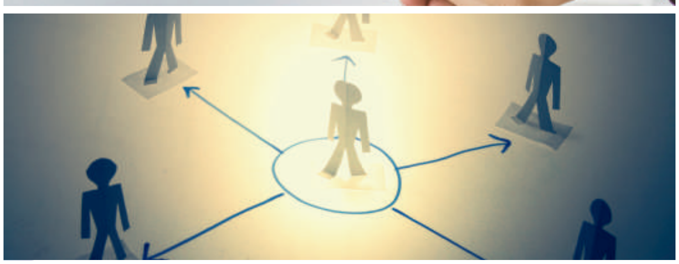
Our Stakeholder Ecosystem

Investors and Lenders

Supporting long-term financial stability and strategic expansion.

Customers

Driving product innovation and service excellence through feedback and partnership.



Vendor Partners

Building reliable supply chains and fostering mutual growth.

Government and Regulatory Bodies

Ensuring compliance, ethical practices, and alignment with national development goals.

Employees

Empowering our workforce through a culture of respect, safety, and opportunity.

Stakeholder Engagement & Value Creation

DESCRIPTION	VALUE PROPOSITION
Investors & Lenders **Role:** Providers of financial capital, essential for driving growth and enabling RKB's transition toward a more sustainable steel enterprise.	• Consistent and attractive returns on investment • Ownership of highly profitable, best-in-class assets across India • Integrated value chain supporting long-term profitability • Strategic focus on deleveraging and funding growth • Enhanced transparency and credibility through robust financial and non-financial disclosures
Customers **Role:** Long-term partnerships that help maintain market leadership in targeted segments.	• Strong brand equity and differentiated product offerings • Comprehensive engineering support and tailored solutions • Nationwide presence with reliable supply chain capabilities • Collaborative growth through customer-centric innovation
Vendor Partners **Role:** Strategic relationships that provide operational leverage, enabling cost competitiveness and superior customer satisfaction.	• Capability building through joint innovation and skill development • Growth opportunities and shared success • Safe, efficient operations aligned with performance excellence
Government & Regulatory Bodies **Role:** Facilitators of compliance and business continuity, shaping a conducive policy environment for sustainable growth.	• Active engagement on policy matters and regulatory frameworks • Advocacy for industry concerns to promote ease of doing business • Collaborative efforts to build a favorable business ecosystem
Employees **Role:** The backbone of RKB's success, instrumental in executing strategy and driving sustained growth.	• Fair compensation and inclusive consultation mechanisms • Empowerment through self-managed structures • Recognition programs and continuous learning opportunities • Safe and respectful work environment fostering innovation

Chairman's Message

Built on Experience. Focused on What Comes Next.

Dear Shareholders,

Every year in business brings its own priorities. For RKB Global, FY 2025–26 was a year in which our focus was clear—to strengthen what we have built, improve execution across our businesses and prepare the Company for its next phase of growth.

Over the past few years, we have invested significantly in expanding RKB Global beyond its traditional strengths in steel trading. Manufacturing, mining and project execution have gradually become important parts of our business. This year, our effort was less about entering new areas and more about making these businesses stronger, more productive and better integrated.

I believe this is an important stage in the development of any organisation. Growth is not only about adding capacity or entering new markets. It is equally about ensuring that the capacities we create perform well, that customers continue to trust our products and that the organisation is ready to manage a larger scale of operations.

A Year of Stronger Performance

Our financial performance during FY **2025–26** reflects the progress made across the business.

The Company recorded annual revenue of **₹56,142** lakh, with EBITDA of **₹5,443** lakh and Profit After Tax of approximately ₹2,385 lakh. Profitability showed a significant improvement over the previous year, when Profit After Tax stood at **₹1,109.70** lakh.

For me, the improvement in profitability is particularly encouraging because it reflects the direction in which we have been working—to build a business with greater value addition and a stronger contribution from our own operations.

Today, RKB Global operates across a manufacturing footprint spread over **12** acres, supported by **50+** machines, a daily production capacity of approximately **200** tonnes, a portfolio of **60+** steel products, a workforce of around **200** people and a customer base of more than **1,000** clients.

These numbers are important, but what matters more is the capability they represent.

Manufacturing: From Investment to Execution

Manufacturing continues to be central to our plans.

Under the **VIRAT** brand, we have steadily developed our capabilities across graded wires, bright bars, welding electrodes, MIG wires and other steel products. Our Pre-Engineered Buildings business further extends this capability from manufacturing steel products to providing solutions for industrial and infrastructure requirements.

During the year, our emphasis remained on increasing production, improving utilisation, maintaining consistent quality and responding more effectively to customer requirements.

REVENUE	EBITDA	PAT
₹56,142 lakh	**₹5,443** lakh	**₹2,385** lakh

Mining: Building the Next Growth Engine

Mining remains another important part of RKB Global's business.

Our experience in iron ore mining extends across excavation, screening, crushing, handling and transportation. Over the years, this has given us an understanding of the mining business that goes beyond ownership of machinery—it includes execution capability, operating discipline and knowledge of the sector.

We continue to evaluate opportunities to expand our presence in mining, including participation in government mine tenders. We see considerable potential in this business, but our approach will remain measured. Expansion will be undertaken where we believe the opportunity is commercially sound and where RKB Global can bring its operating experience to create sustainable value.

Strengthening the Business from Within

As businesses grow, systems and governance must grow with them.

During FY 2025–26, we continued to strengthen the organisation to support a larger and more diversified RKB Global. Our Board was further strengthened during the year, and additional committees were constituted as part of improving the Company's governance framework.

We are also investing attention in processes, quality systems, financial discipline and people.

Looking Ahead

The opportunity before RKB Global is significant, but so is the responsibility that comes with growth.

India continues to invest in infrastructure, manufacturing, transportation, industrial development and logistics—all sectors that require steel and engineered products. We believe our expanding manufacturing capabilities, established customer relationships and experience across steel and mining place us in a good position to participate in this growth.

Our priorities for the coming years are straightforward: increase the contribution of manufacturing, improve capacity utilisation, strengthen the VIRAT brand, expand our customer base, pursue suitable opportunities in mining and infrastructure, and maintain financial discipline as we grow.

RKB Global has been built over generations. That history gives us strength, but it also reminds us that businesses endure only when they continue to adapt.

As we complete **94 years of our journey,** our responsibility is to take what previous generations have built and make it relevant for the opportunities ahead. We have made important progress, but there is still considerable work to be done. I believe we have the experience, capabilities and people required to do it well.

I would like to thank our shareholders for their continued confidence in RKB Global. I also extend my appreciation to our customers, employees, suppliers, business partners, bankers and all other stakeholders who have supported us through the year.

Your trust has been an important part of our progress, and we look forward to building on it in the years ahead.

Warm regards,
Chairman
Virat Shah
RKB Global Ltd.

BOARD OF DIRECTORS

MR. VIRAT SEVANTILAL SHAH

CHAIRMAN & WHOLE-TIME DIRECTOR

Mr. Virat Sevantilal Shah, aged 66, is the Chairman, Whole-time Director, and Promoter of RKB Global Ltd. With nearly five decades of experience in the import, export, trading, and manufacturing of steel products, he brings unparalleled industry insight and strategic acumen to the organization.

As the founder of RKB Global Ltd., Mr. Shah has been a cornerstone of the company's board since its inception. His visionary leadership has been instrumental in shaping the company's growth trajectory. His deep understanding of the steel industry's complexities, coupled with long-standing relationships across the vendor and customer ecosystem, provides a strong operational foundation. Mr. Shah continues to play a pivotal role in steering the company toward sustained success.

MR. ALOK VIRAT SHAH

MANAGING DIRECTOR

Mr. Alok Virat Shah, aged 39, serves as the Managing Director and Promoter of RKB Global Ltd. He holds a Master's degree in Business Administration from Griffith University, Australia, and brings over 13 years of experience in the steel industry.

A dynamic and forward-thinking leader, Mr. Shah is known for his innovative mindset and strategic approach. He leads the Company's marketing operations and strategic planning, driving growth and maintaining a competitive edge in the market. His ability to craft unique marketing strategies and resolve operational challenges has been key to the Company's expansion and brand positioning.

MR. VISHAL MEHTA

WHOLE-TIME DIRECTOR & HEAD OF SALES

Mr. Vishal Mehta plays a key role in nurturing client relationships by offering strategic support, insights, and solutions. He is adept at identifying new business opportunities and recommending enhancements to profitability and service delivery.

As Head of Sales, Mr. Mehta oversees the marketing and distribution of key product lines, including:

- Welding Rods
- Pre-Engineered Buildings (PEBs)

His customer-centric approach and market intelligence contribute significantly to RKB Global's commercial success.

MANAGEMENT TEAM

GIRISH MISHRA

CHIEF FINANCIAL OFFICER

Mr. Girish Mishra holds a Master's degree in Commerce from Mumbai University and brings over 18 years of expertise in accounting, taxation, and financial management. His career includes a decade of experience with a leading chartered accountancy firm, followed by eight years in corporate finance. For the past seven years, he has led the Accounts and Taxation division at RKB Global Group, playing a pivotal role in strengthening the Company's financial operations and compliance framework.

MR. MAYUR TENDULKAR

HEAD OF SALES & MARKETING

Mr. Mayur Tendulkar spearheads sales growth and marketing strategy at RKB Global. He is responsible for developing impactful campaigns, expanding market reach, and nurturing client relationships to drive business expansion. His portfolio includes oversight of key product lines such as:

- PPGI/PPGL Colour Coils & Sheets
- CG Corrugated Sheets
- Galvanized (GP) Sheets & Coils

MR. HARSHAD JOSHI

PLANT HEAD – WADA FACILITY

Mr. Harshad Joshi leads production, maintenance, and quality assurance at RKB Global's Wada manufacturing plant. As Production Manager, he ensures operational efficiency and product excellence across the following categories:

- Wire Rods
- Bright Bars
- Mild Steel / Standard Steel Products

MRS SNEHAL BHAMARE

COMPANY SECRETARY

Mrs Snehal Bhamare is a qualified Company Secretary of the company with over one year of experience in corporate law, secretarial practices and regulatory compliances.

OUR VERTICALS

One strong foundation. Five powerful verticals.

RKB Global LTD is a diversified steel and engineering solutions company with a strong presence across multiple product verticals. Each vertical reflects our commitment to quality, innovation and customer trust.

VIRAT HIGH CARBON Wires

High quality high carbon wires engineered for strength, durability and performance across diverse applications.

VIRAT™ PIPE & ROOFING
Product of RKB Global Ltd.

Reliable pipes and roofing solutions built to deliver strength, protection and long-term value.

VIRAT WELDING ELECTRODES

High performance welding electrodes ensuring strong, consistent and reliable welds every time.

VIRAT PEB

Pre-Engineered Building (PEB) solutions designed for faster construction, cost efficiency and superior quality.

VIRAT BRIGHT BARS

Bright bars crafted for precision, surface finish and performance in critical engineering applications.

VIRAT PILING SOLUTIONS

Advanced piling solutions for stronger foundations and reliable infrastructure developement.

PRODUCT PORTFOLIO

STEEL COMPONENTS

(Manufacturing Division)

Wire Drawing Graded Wires

Precision Manufacturing

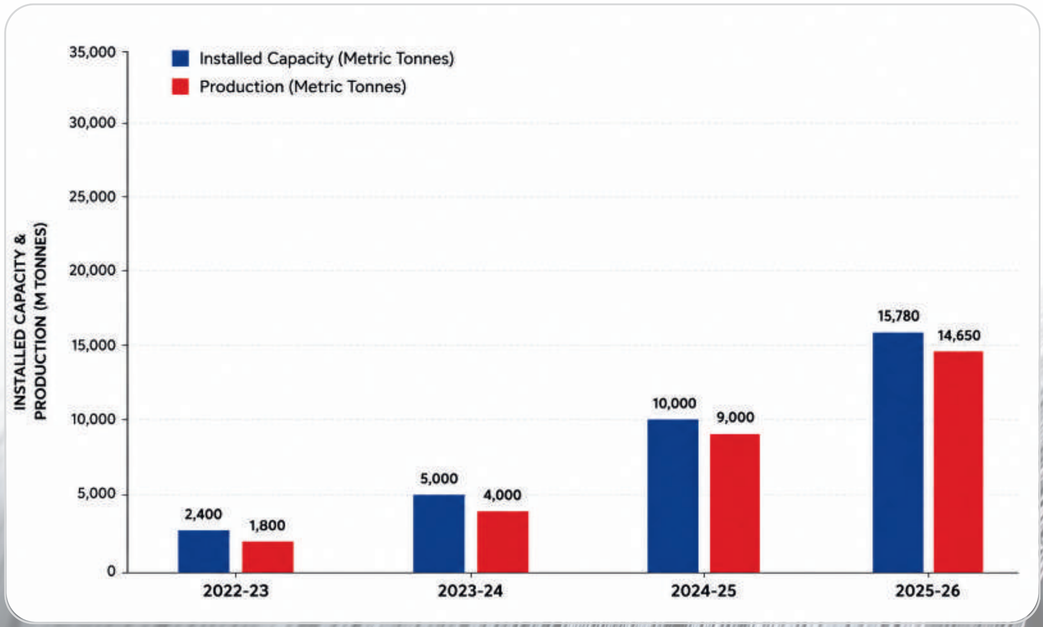
International Standards

Consistent Performace

At **Virat High Carbon Wires**, we specialize in manufacturing a comprehensive range of premium-grade wires tailored to meet diverse industrial requirements. Our offerings include MS Binding Wire, Hard Bright Wires, MS Wires, Electrode Quality Wires, Annealed Wires, and High Carbon Wires—each produced using top-tier wire rods sourced from leading manufacturers.

Engineered to precise customer specifications, our wires consistently meet stringent international standards, ensuring superior performance, strength, and longevity. Whether for construction, industrial use, or specialized applications, Virat High Carbon Wires provide dependable and sustainable solutions that reflect our unwavering commitment to innovation, quality, and excellence.

Installed Capacity and Annual Production (M. Tonnes)



Mild Steel Wires (MS Wire)

MS wires are crafted from low-carbon steel, typically containing between 0.05% and 0.15% carbon. This composition imparts excellent flexibility, enhanced ductility, and superior weldability—making them ideal for applications that require strength without excessive hardness. Their optimal balance of formability, durability, and cost-efficiency makes MS wires a preferred choice across a wide range of industries.

Variants of MS Wires & THEIR APPLICATIONS

Electrode Quality Wires

Produced from highly conductive electrode-grade wire rods, these wires are drawn and treated with specialized chemical coatings to manufacture welding electrodes. Their high tensile strength ensures a stable arc, making them suitable for welding mild steels, galvanized steels, and low alloy steels.

Annealed Wires

Commonly referred to as annealed tie wires, these low-carbon steel wires undergo a controlled furnace annealing process to increase ductility and reduce hardness. This treatment enhances versatility, making them suitable for binding, packaging, and various industrial applications.

High Carbon Wires

Engineered for strength and durability, high carbon wires are known for their hardness and elevated tensile strength. Manufactured to precise customer specifications, they are available in multiple finishes—clean drawn, oiled, packed, or annealed—to suit demanding industrial and specialized uses.

Other Variants

RKB offers a wide range of MS wire variants customized to meet diverse industry needs with consistent quality, reliability and performance.

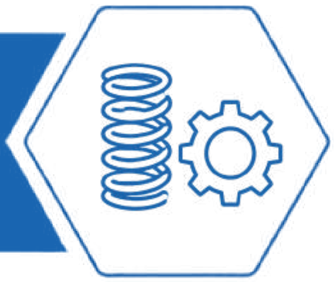
01

LOW-CARBON STEEL WIRE RODS (SOFT & DUCTILE)

Containing less than 0.15% carbon, these rods are highly flexible, easy to weld, and can be easily drawn into very fine wire.

- Construction Binding Wire: Used to be producing bars (labers), together before concrete is poured.
- Nails, Screws, and Staples: Drawn into wire, cut, & headed to make common fasteners.
- Fencing and Wire: Produced into chain-link fencing, barbed wire, and welded mesh for security or decorative installations.

02



MEDIUM & HIGH-CARBON STEEL WIRE RODS (HIGH STRENGTH)

Containing up to 1% carbon, these rods offer massive tensile strength, hardness, and wear resistance.

- Automotive Springs: Used to manufacture suspension springs, engine valve springs, and stabilizer bars.
- Tire Cord: Drawn into wire for high-strength wire cords in vehicle tires.
- Wire Ropes & Cables: Stronger together to form heavy-duty steel ropes for elevators, bridges, and cranes.
- Pre-stressed Concrete (PC) Wire & Strand: Used to reinforce concrete structures.

03

CHG & ALLOY WIRE RODS

These rods are manufactured under strict chemical controls and refined with elements like chromium, nickel, or molybdenum to enhance toughness and prevent cracking during cold forming.

- High-Tensile Fasteners: Used to produce high-strength industrial bolts, nuts, and screws.
- Precision Engineering Components: Transformed into specialized products for bearings, springs, and many other components.

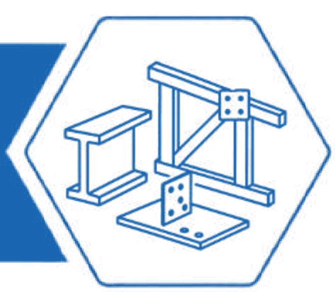
04

WELDING QUALITY WIRE RODS

Specially formulated with a very precise and consistent chemical composition for use in quality rods, welding jobs.

- Welding Electrodes and Wires: Drawn and extruded with zinc to be used in the welding industry.

05

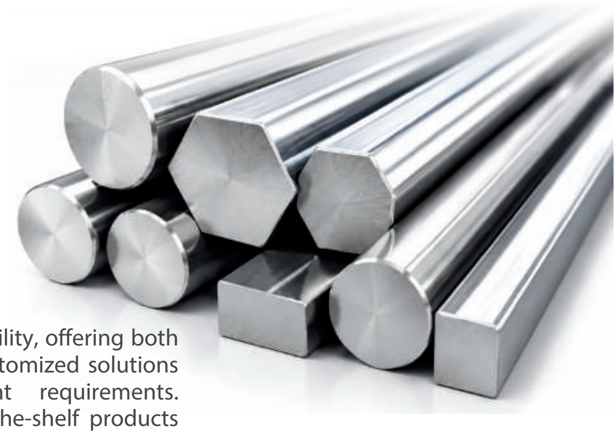


FABRICATION

Used in metal fabrication, frames, and engineered components.

Bright Bars

(Installed Capacity & Production)



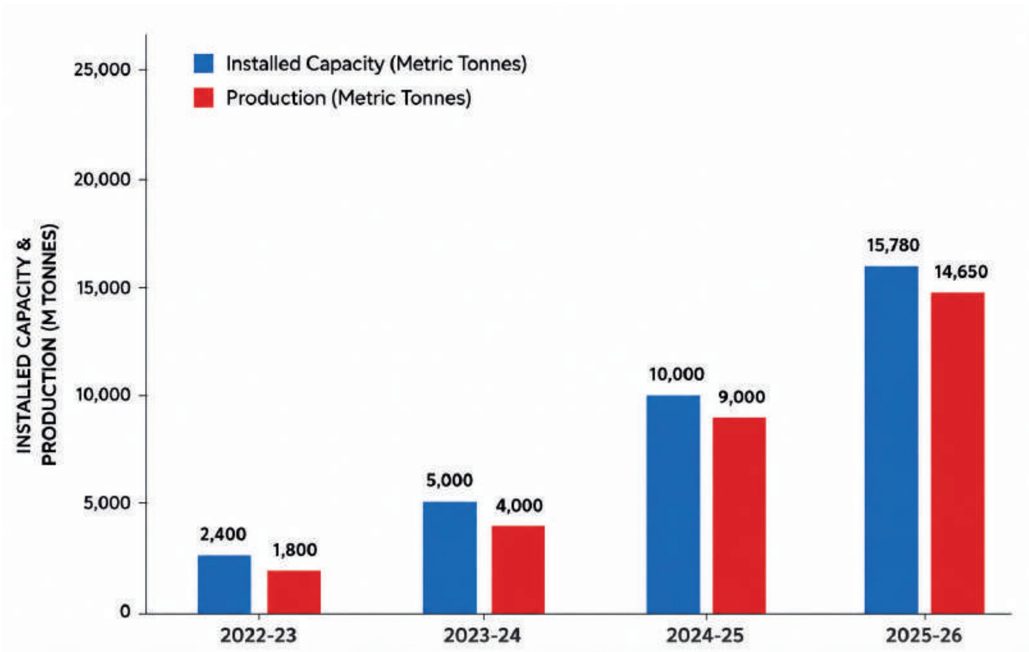
Virat Bright Bars stands as one of the leading manufacturers and stockists of premium Bright Steel Bars. Our extensive inventory features a wide array of grades and sizes, including round, hexagonal, and square profiles ranging from 2 mm to 125 mm. We employ advanced processing techniques such as cold drawing, centerless grinding, peeling and polishing, and soft annealing to ensure a flawless finish with smooth, burr-free saw-cut ends—fully compliant with international standards and industrial specifications.

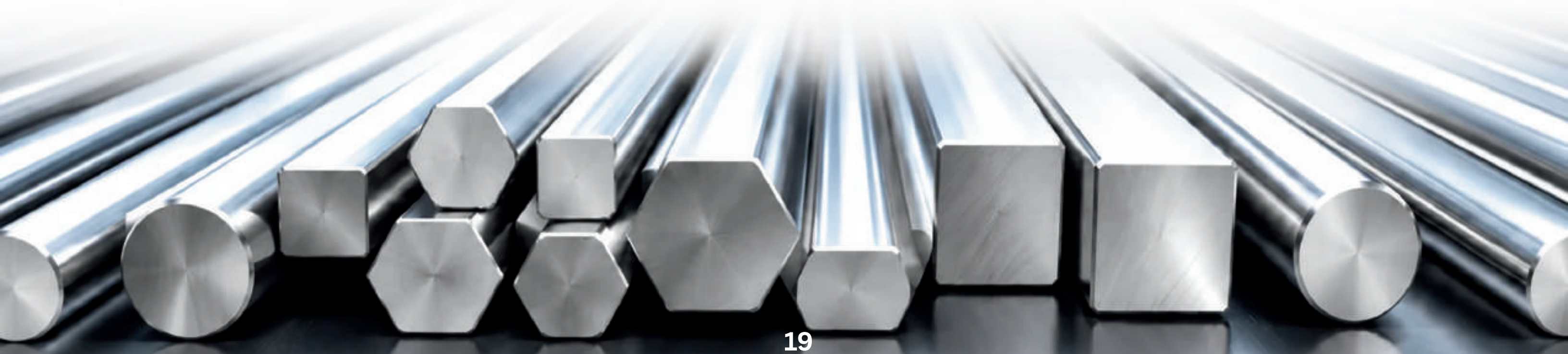
We take pride in our adaptability, offering both standard bright bars and customized solutions tailored to specific client requirements. Whether you're seeking off-the-shelf products or precision-engineered steel bars, Virat Bright Bars is your trusted partner for quality, consistency, and performance.

Installed Capacity and Production

The graph below illustrates our growth in installed capacity and production over the financial years:

Installed Capacity and Production (M. Tonnes)





01

AUTOMOTIVE & TRANSPORT INFRASTRUCTURE

- Engine & Transmission Parts: Crankshafts, camshafts, drive shafts, gear pinions
- Steering & Suspension: Steering columns, tie rods, stabilizers, shock absorber pistons
- Axles & Spindles: High-tensile bars for vehicle axles in cars, trucks and railway rolling stock

02

PUMP, MOTOR & FLUID POWER COMPONENTS

- Electric Motor Shafts: Rotor shafts for motors from small appliances to industrial fans
- Pump Shafts: SS 304/316 bright bars for water pumps and chemical pumps
- Piston Rods: Chrome-plated bars for hydraulic & pneumatic cylinders in construction and automation

03

HIGH-PRECISION FASTENERS & HARDWARE

- Hexagonal Nuts & Bolts: Hexagonal bright bars are directly used in automatic CNC machines to produce heavy-duty bolts
- Threaded Studs, Pins & Dowels: High-tensile alloy bars for aircraft, heavy machinery and industrial applications

04

HEAVY MACHINERY, TOOLS & PRECISION ENGINEERING

- Machine Tool Guides & Spindles: Linear guides, CNC spindles, drill press columns
- Gears & Bushes: Precision gears and bushes for textile machinery, printing presses and agricultural equipment

05

CONSTRUCTION

- Reinforcement Bars & Dowels: Used in concrete structures for high tensile strength and durability
- Anchor Bolts & Fasteners: Structural anchoring solutions for buildings, bridges and industrial plants
- Scaffolding Components: High-strength bars used in scaffolding systems and temporary structures

Virat Superior Welding Electrodes

6013 Mild Steel Electrodes

Standard: IS 6013 | Tensile Strength: 60,000 PSI

A rutile-based, medium-coated all-purpose electrode designed for welding in all positions on carbon steel. Known for its smooth arc and easy slag removal, it performs reliably on AC, DC reverse polarity, and DCEN (straight polarity). Ideal for general fabrication and joints with poor fit-up, this versatile electrode is approved by the Bureau of Indian Standards.

Application

Suitable for welding mild steel, sheet metal, structural steel, and bridge components.

7018 Mild Steel Electrodes

Standard: IS 7018 | Tensile Strength: 78,000 PSI

A low-hydrogen electrode engineered for superior performance across all welding positions on low, medium, and high carbon steels. It offers excellent impact strength at both room and sub-zero temperatures. Compatible with AC and DCEP (reverse polarity), though not recommended for low-voltage AC welders.

Application

Ideal for welding mild steel, carbon steel, high-tensile and alloy steels, and unknown steel grades. Widely used in shipbuilding, boilers, pressure vessels, pipelines, railway wagons and coaches, heavy machinery, cranes, tanks, blast furnace structures, atomic reactor shells, castings, and bridges.

650 Hard Facing Electrodes

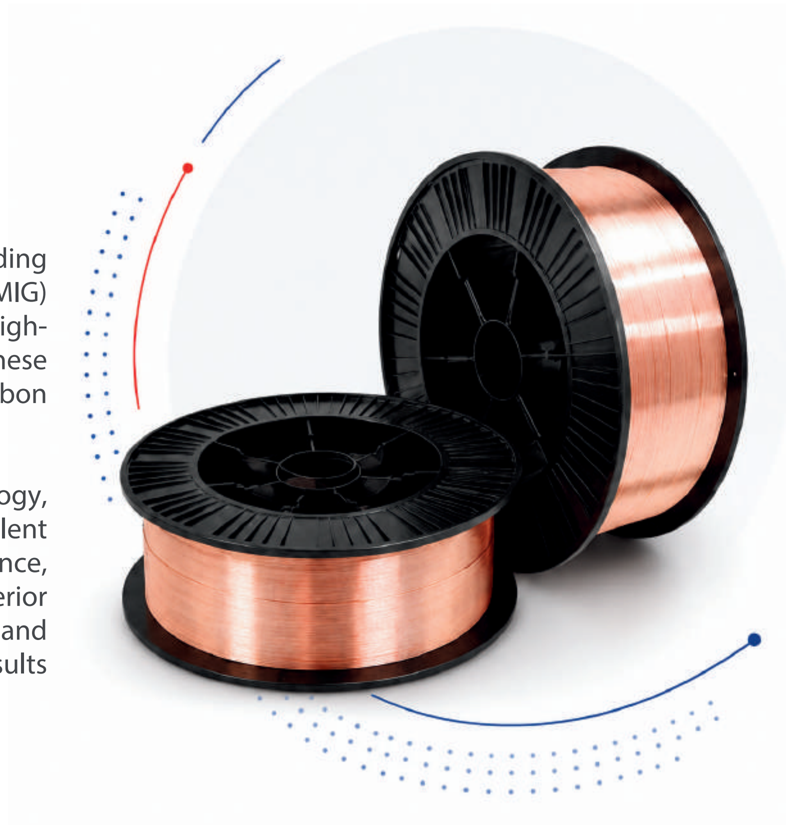
Standard: IS 650

A rutile-based, medium to heavy-coated air-hardening electrode suitable for all positions on mild steel, carbon steel, and low alloy steel. Designed for applications demanding abrasion resistance, impact strength, or both. Operates effectively on AC and DCEP polarity.

Application

Used for repair, rebuilding, and hard-facing of worn components such as earth-moving equipment, iron wheels, hooks, crusher jaws, hammers, rock drills, oil expellers, clutch plates, dies, punches, drill bits, mine rails, tractors, grousers, idlers, cement crushers excavator teeth, concrete mixer blades, muller wheels, bamboo chipper knives, and ploughshares.

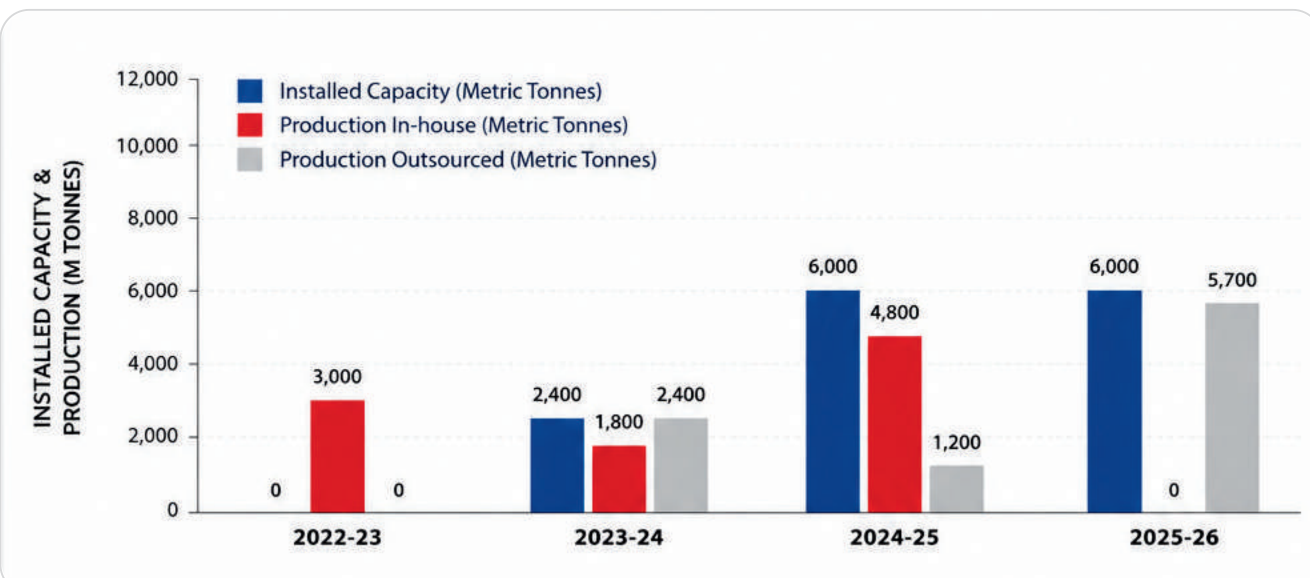
Virat MIG Wires – CO_2 Grade



Virat MIG Wires CO_2 are precision-engineered welding wires specifically designed for Metal Inert Gas (MIG) welding using CO_2 shielding gas. Crafted from high-quality steel and uniformly coated with copper, these wires are ideal for welding low- to medium-carbon steels.

Produced with advanced manufacturing technology, Virat MIG Wires offer smooth feedability, excellent weldability, minimal spatter, stable arc performance, and consistent current pickup. They feature superior copper adhesion, tight dimensional tolerances, and controlled cast and helix—ensuring reliable results across a wide range of industrial applications.

Installed Capacity and Production (M. Tonnes)



Pre-Engineered Buildings (PEBs)

Smart Steel Solutions for Modern Infrastructure

Pre-Engineered Buildings (PEBs) offer a cutting-edge steel-based solution for constructing efficient, cost-effective, and highly customizable infrastructure. Engineered for rapid deployment, PEBs are delivered as complete systems—including steel frameworks, roofing, cladding, and accessories—ready for bolt-together assembly with no on-site fabrication or welding required. These structures are ideal for a wide range of applications, including warehouses, sports arenas, factories, workshops, distribution centers, cold storage facilities, supermarkets, metro and monorail stations, aircraft hangars, and multi-storey buildings. With the Total Addressable Market (TAM) for PEBs currently estimated at ₹45,000 billion, the sector presents significant growth opportunities.

Key Advantages of PEBs

Accelerated Construction Timeline :

PEBs can be erected in a fraction of the time required for conventional RCC or concrete buildings, enabling faster occupancy and quicker return on investment.

Exceptional Design Flexibility :

Offering unmatched customization in form, function, and cost, PEBs can be tailored to meet specific project requirements with precision.

Aesthetic & Functional Excellence

These structures combine visual appeal with practical benefits such as efficient rainwater drainage and seamless integration with RCC components.

Cost Efficiency

The lightweight nature of PEBs reduces the need for heavy civil works, minimizing foundation requirements and structural support costs.

Streamlined Site Operations:

With no need for on-site fabrication, PEBs simplify construction logistics, reduce labour intensity, and enhance overall project efficiency.

Enhanced Vertical Clearance

PEBs offer generous vertical space from eaves to ridge, optimizing internal volume for storage, machinery, or operational needs.

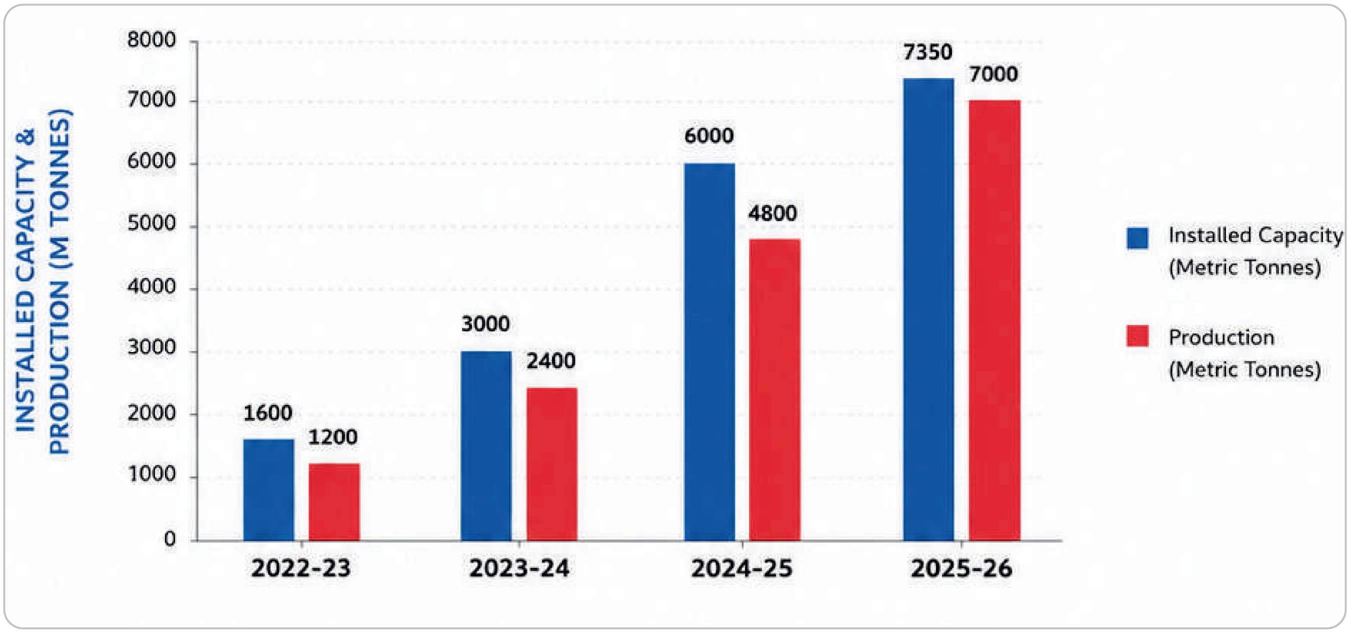
Relocatable & Reusable

Designed for flexibility, PEBs can be dismantled and reassembled at new locations, making them ideal for evolving business needs.

Integrated Project Management

From concept to completion, the entire process is managed by a single entity, ensuring cohesive execution, quality control, and timely delivery.

Installed Capacity and Production (M. Tonnes)



Why Choose Pre-Engineered Buildings (PEBs)?

- Cost-Efficient & Time-Saving
- Resilient Against Natural Disasters
- Robust & Long-Lasting
- Scalable & Rapidly Deployable
- Customized to Your Needs
- Sustainable & Energy-Efficient
- Flexible & Adaptable

PEB Structure

PEB Industrial Building

PEB Warehouse

Iron Ore Mining

RKB Mining – Powering Progress Below the Surface

RKB Mining is a leading provider of large-scale, complex mining and contract operations across Maharashtra, Goa, and Karnataka, serving some of India's most prominent industrial players. Our end-to-end mining solutions cover every stage—from extraction and processing to storage and transportation—supported by a robust fleet of company-owned vehicles and advanced earth-moving equipment.

Specializing in iron ore operations, we excel in pre-stripping and precision mining, leveraging cutting-edge machinery to deliver efficient, innovative, and dependable earth-moving solutions.

Showcasing the Strength of RKB Mining

Excavation, Screening & Crushing

Our advanced screening and crushing systems are designed for high productivity and precision. Engineered to meet rigorous size-reduction requirements, they ensure optimal efficiency and consistently exceed industry benchmarks.

Export Excellence

For over 15 years, RKB Mining has maintained a strong presence in the export market, consistently shipping approximately 700,000 tonnes of iron ore annually—subject to capacity and regulatory approvals. This sustained performance underscores our reliability and competitiveness on the global stage.

Strategic Growth Outlook

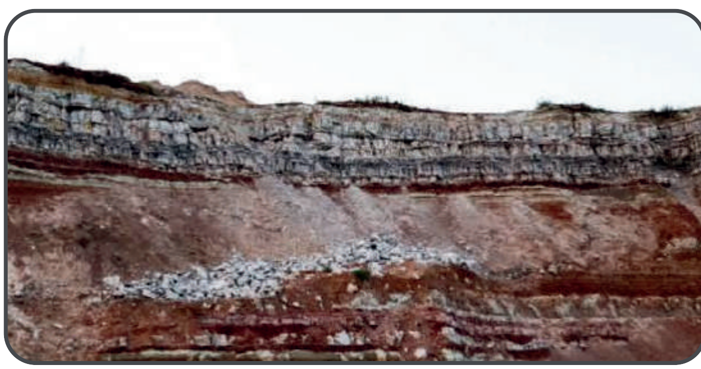
RKB Mining is actively expanding its footprint within the mining sector. We have submitted bids for three government-owned mines and anticipate securing at least one within the next six months, backed by thorough survey work, detailed tender documentation, and full legal compliance.

Upon allocation, our export capacity is projected to rise significantly, with expected annual revenues from iron ore exports reaching ₹150–200 crores. With a robust business model and healthy net margins, this expansion will substantially enhance our financial performance in the years ahead.

Mining Projects

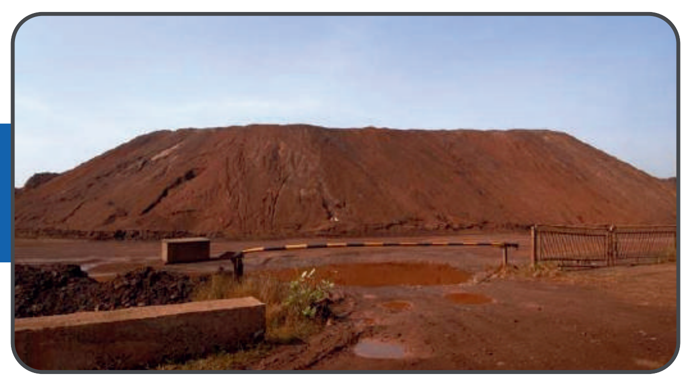
Survey No 203/0 Mulgao, Bicholim, Goa

Survey No 7/1 Aglote, Dharbandora, Goa



Survey No 75/1 Sigao, Dharbandora, Goa

Survey No 49/8, 45/7, 46/1, 48/4, 49/12, 50/7, 45/11, 33/2, 45/6, Melauli , Sattari, Goa



Piling

Pile foundations are a crucial element of modern construction, providing stability and support to structures. From supporting skyscrapers to bridging over weak soils, learn how these varied foundation systems ensure the longevity and safety of various structures. This guide will look at five types of pile foundations and discuss their distinct advantages, ensuring your building stands tall and firm.

What are Pile Foundations?

Pile foundations are a crucial element of modern construction, providing stability and support to structures. From supporting skyscrapers to bridging over weak soils, learn how these varied foundation systems ensure the longevity and safety of various structures. This guide will look at five types of pile foundations and discuss their distinct advantages, ensuring your building stands tall and firm.

Pile foundations in construction are used when the top soil layers aren't strong enough to support a structure on their own. Depending on how they work, there are different types, like piles that support weight directly on their ends (end-bearing piles) or those that rely on friction along their sides (friction piles). Pile foundations are crucial for large buildings or in areas with poor soil quality, ensuring the safety and stability of the construction.

List of Machinery

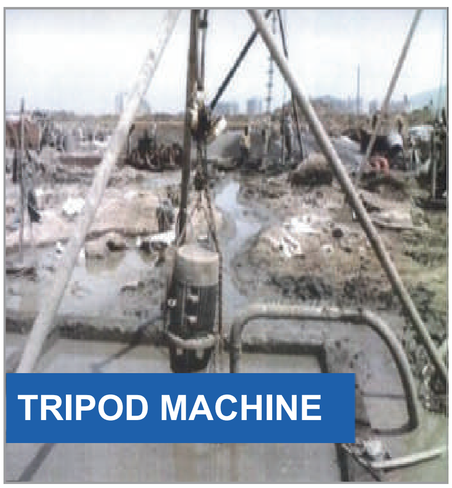
Sr. No	Machine Name & Model No	No.of rings
1	MAIT HR - 180	2
2	MAIT HR - 130	2
3	POCLAIN - 210	2
4	POCLAIN - 140	1
5	POCLAIN - 120	1
6	COMPRESSOR	2
7	WINCH MACHINE	10
8	3 Y D M/C	12
9	4 Y D M/C	15
10	DUMPER	2
11	ROCK BREAKER	1
12	ICHRE TEMPO	1
13	ZOOMLION	3
14	XCNGXR 175	1
15	XCMGXR 21	1
16	SANY SR 215	1
17	SANY SR 235	2

Piling Machinery


POCLIAN 210 & DUMPER


MAIT HR - 130


XCMG XR - 175


TRIPOD MACHINE


MAIT HR - 180


SANY SR - 215


ZOOMLION ZR - 185


TRIPOD MACHINE

Steel Trading Portfolio

A diversified portfolio of premium steel products serving infrastructure, manufacturing and industrial application across multiple sectors.

01/ CHEQUERED COILS

High-quality chequered coils for superior grip, safety and durability in demanding environments.

Key Application

- Industrial & commercial flooring
- Anti-slip surfaces
- Structural reinforcement

02/ STRUCTURAL STEEL

Reliable structural steel solutions for strength, stability and long-term performance.

Key Application

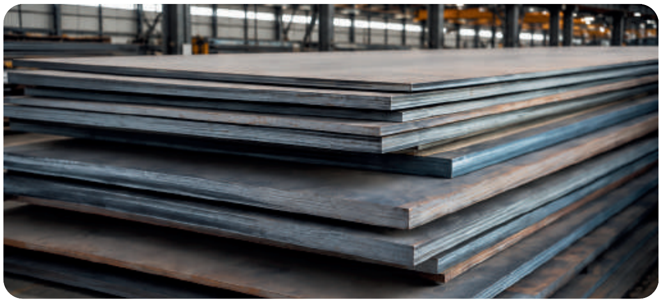
- Infrastructure development
- Industrial partitions
- Engineering components
- Large-scale construction

03/ HOT ROLLED COILS

Versatile hot rolled coils ideal for diverse fabrication and manufacturing requirements.

Key Application

- Fabrication
- Steel frames
- Pipes
- Tubes
- Bridges & highways



04/ HOT ROLLED PLATES

Durable hot rolled plates engineered for heavy-duty and precision applications.

Key Application

- Pipe manufacturing
- Storage tanks
- Railway cars
- Bicycle frames
- Automotive equipment

05/ PPGI & PCGI COLORED COILS

Premium pre-painted and galvanized coils combining protection with aesthetic appeal.

Key Application

- Roofing tiles
- Wall cladding
- Doors & windows
- Interior & exterior construction
- Panels & partitions

06/ IRON ORE

High-grade iron ore ensuring consistent quality and reliable supply for steel production.

Key Application

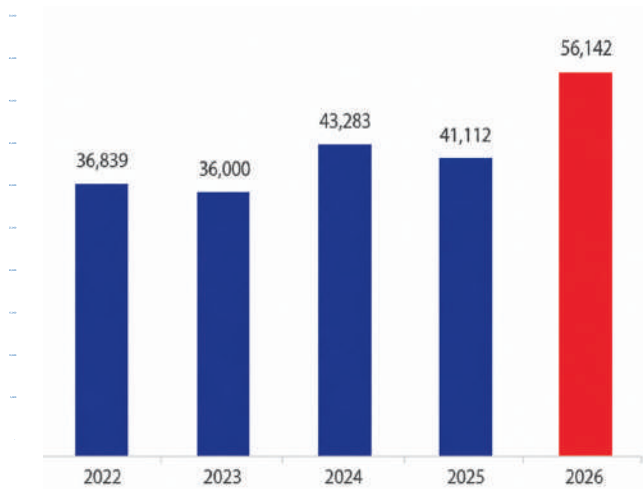
- Steel production
- Construction
- Automotive components
- Bicycle frames
- Heavy machinery

Key Performance Indicators

Revenue from Operations (₹ IN Lakhs)

36% YOY GROWTH

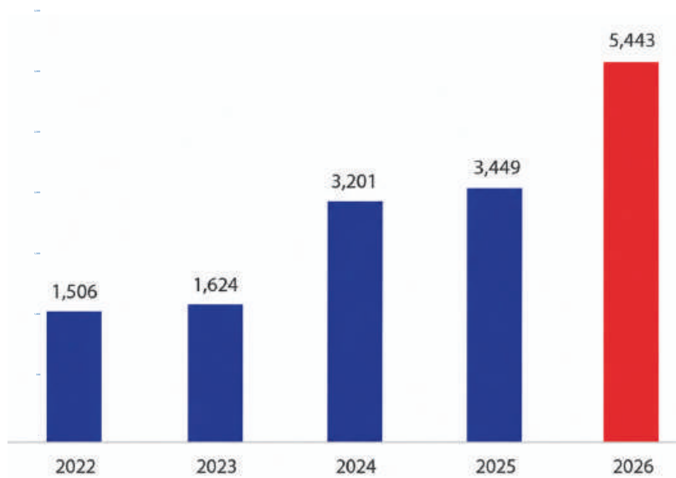
11.1% CAGR (4YEAR)



EBITDA (₹ IN Lakhs)

58% YOY GROWTH

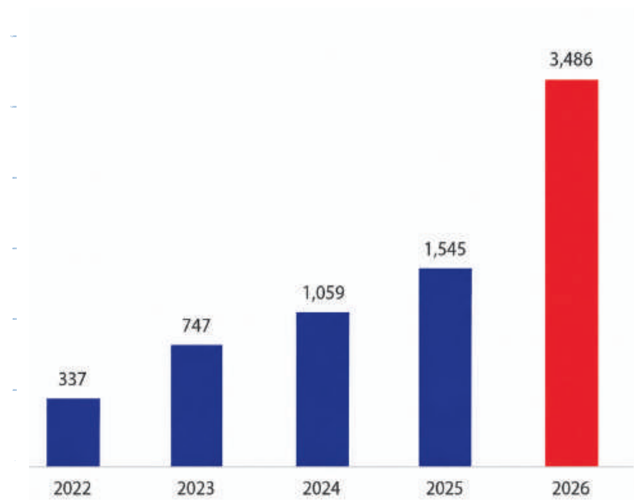
35.3% CAGR (4YEAR)



Profit Before Tax (₹ IN Lakhs)

126% YOY GROWTH

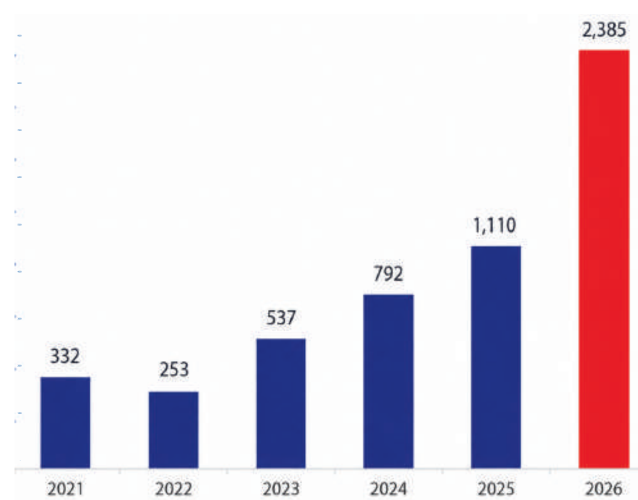
79.3% CAGR (4YEAR)



Profit After Tax (₹ IN Lakhs)

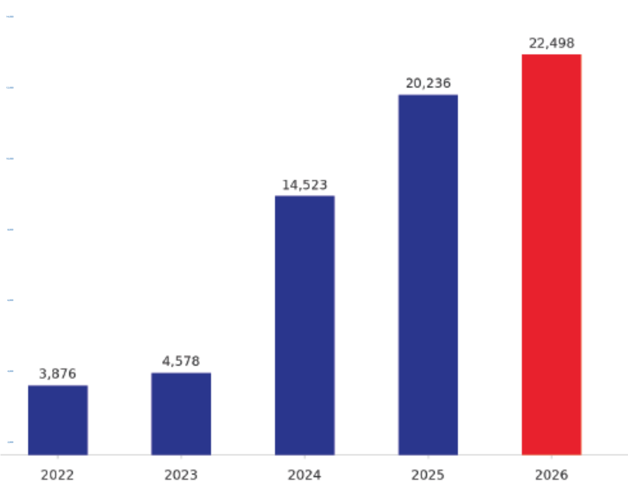
115% YOY GROWTH

75.2% CAGR (4YEAR)

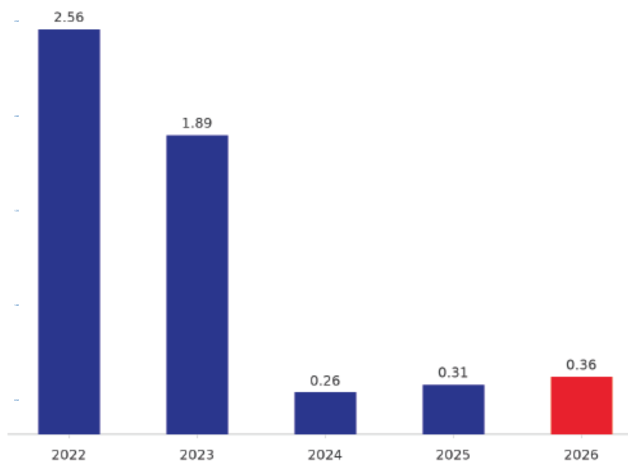


Key Performance Indicators

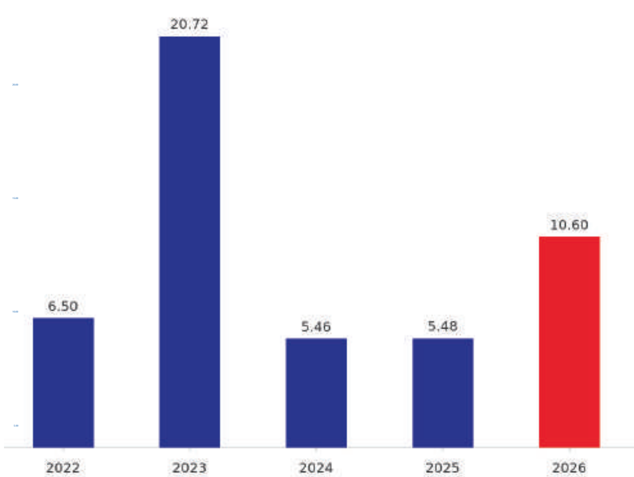
Networth (₹ IN Lakhs)



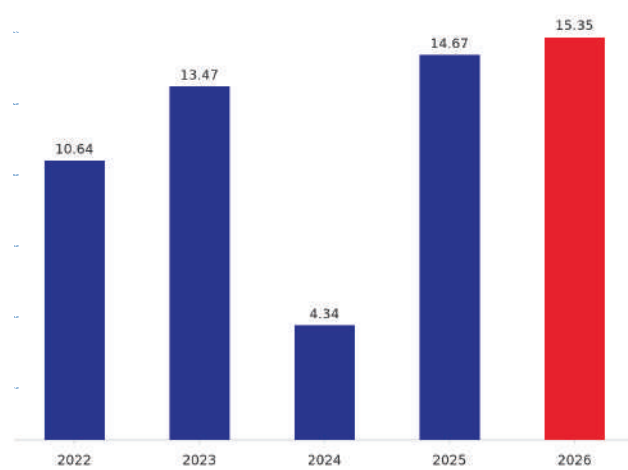
Debt to Equity (x)



ROE (%)



ROCE (%)



Quality Assurance

Precision, Performance, and Trust—Built into Every Product

At RKB Global Ltd., quality is not just a benchmark—it's a core value embedded in every facet of our operations. As an ISO 9001:2008 certified company, we are committed to delivering products and solutions that consistently meet—and often exceed—customer expectations.

Our Quality Assurance framework is designed to proactively identify risks, prevent defects, and foster a culture of continuous improvement. From sourcing premium raw materials to final product delivery, every stage of our process is governed by a rigorous quality policy.

This unwavering focus on quality enhances customer satisfaction, strengthens brand trust, and drives operational efficiency—resulting in measurable cost savings. At RKB Global, excellence in quality is the foundation of our ambition to lead the market and redefine industry standards.

ISO 9001:2000 Certification

ISO 9001:2008 Certification

ISO 9001:2015 Certification for QMS

IS : 814
ER 4111
CM/L-7203049

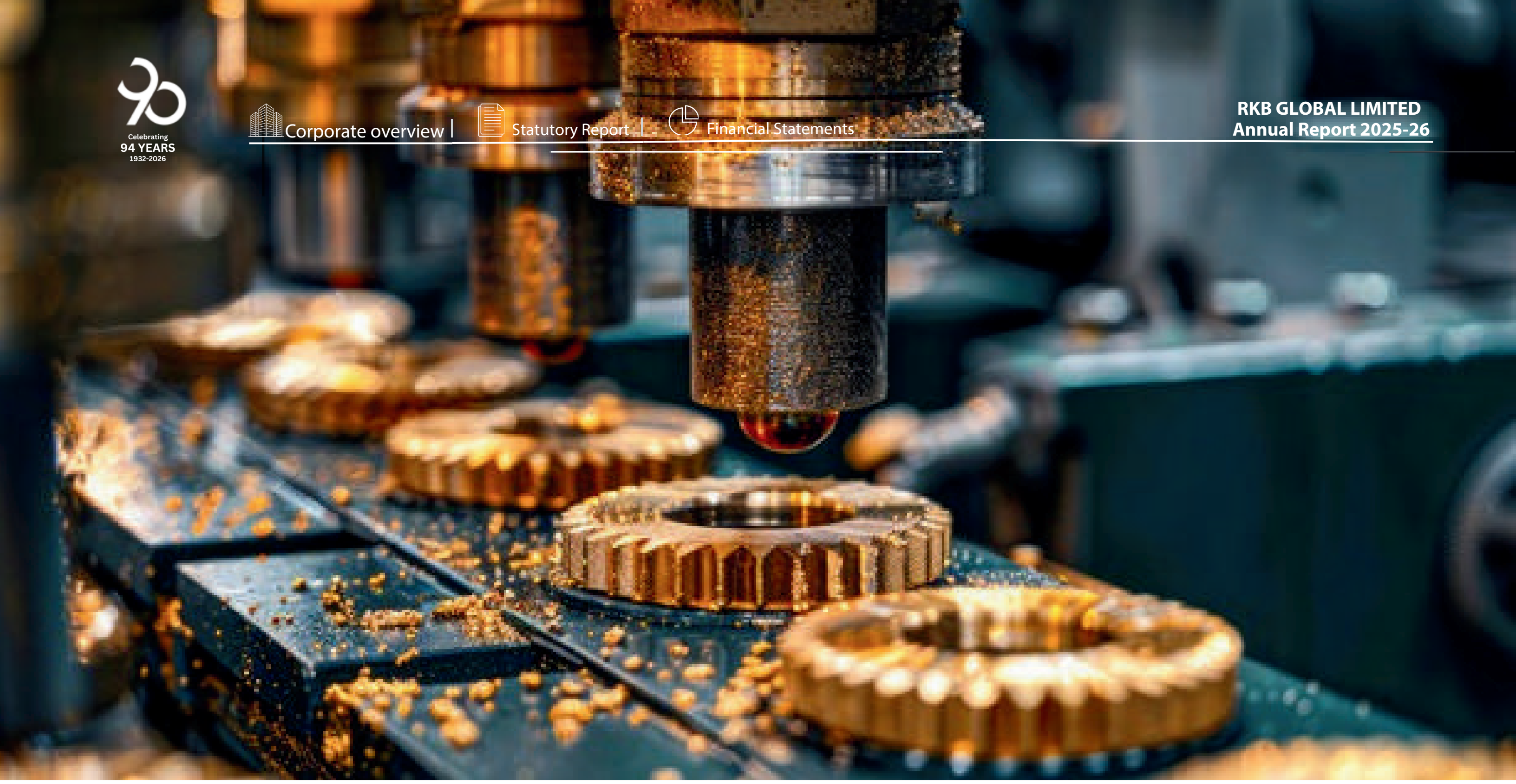
Quality Assurance Policy

Our Channel Partners

Collaborating for Excellence, Innovation, and Impact

Our success is built on the strength of a robust and trusted network of channel partners who play a vital role in our operations. We deeply value their contributions and recognize the pivotal role they play in helping us deliver high-quality steel products and services to our clients.

In close collaboration with our esteemed partners, we strive for operational excellence, foster innovation, and promote sustainable practices. Their continued support enables us to adapt to evolving market demands and consistently exceed customer expectations—reinforcing RKB Global's position as an industry leader.



Management Discussion and Analysis

ABOUT US

RKB Global Ltd. is primarily engaged in the manufacturing, import, export, distribution, and supply of steel products, including coils, sheets, plates, and related materials. In addition, we have been active in the mining industry for over 15 years, with a strong focus on iron ore exports.

The company was originally established as a partnership firm under the Partnership Act, 1932, under the name M/s Rajankumar and Bros. (Impex), later registered with the Registrar of Firms. As the business expanded, the partnership terms and structure evolved over time, with the addition and retirement of partners. In 2013, the firm was renamed M/s RKB Global.

Subsequently, the firm was converted into a private limited company under the name RKB Global Private Limited. To strengthen its growth trajectory, the company entered into an agreement with RKB Mining and Infrastructure. Over time, the company diversified its operations by amending its main objectives to include chemicals, supported by a certificate of registration of Special Resolution.

Further expansion led to the inclusion of fabricated metal products (excluding machinery and equipment) in its portfolio, followed by conversion into a public limited company. The company then adopted its present name, RKB Global Limited.

Today, RKB Global Ltd. operates a modern manufacturing facility at Zadkhaire Village, Wada, District Palghar, Maharashtra. Our product portfolio reflects our commitment to innovation, quality, and sustainable growth, ensuring long-term value creation for our shareholders.

The products manufactured by the Company are mentioned under:

1) Welding Electrodes
2) Bright Bars
3) Wire Drawing / Binding Wires
4) Self-Drilling Screws / Polycarbonate Sheets
5) Colour Coated Roofing Sheets
6) Galvanized Corrugated (GC) Sheets
7) MS ERW Pipes & GP Pipes
8) Roofing Accessories
9) Shutter Patti
10) PEB Shed Assembly & Erection
11) Colour Coated Coils
12) Galvanized Coils (GP)
13) GP Skin Pass (GPSP)

BUSINESS ACTIVITY

Iron ore is the core raw material for manufacturing steel products. RKB Global Ltd. is primarily engaged in the export of iron ore, along with steel products such as sheets, coils, and plates. Our sales operations are largely carried out across the states of Gujarat, Maharashtra, Rajasthan, Kerala, Madhya Pradesh, and Karnataka..

STEEL

Following the success of India Steel 2017, the Indian steel sector is poised for significant growth. The New Steel Policy 2017 was introduced with the vision of creating a technologically advanced and globally competitive steel industry that contributes to the nation's economic development. Its mission is to establish an environment that enables self-sufficiency in steel production.

With the current rate of GDP growth, steel demand is projected to triple over the next 15 years, reaching approximately 230 MT by 2030–31. To drive this demand, the

Ministry has identified construction and manufacturing sectors — including rural development, urban infrastructure, roads and highways, and railways — as key focus areas for economic expansion.

In line with quality parameters, our company sources steel materials from renowned Indian manufacturers with established plants, such as ArcelorMittal Nippon Steel India, Tata Steel BSL Ltd., and JSW Steel Ltd.

As one of India's domestic leaders in steel products, RKB Global Ltd. has also expanded its global presence by collaborating with internationally recognized companies. We source steel products for domestic sales from suppliers such as POSCO (Indonesia), Hyundai Corporation (Korea), and Burwill Resources Ltd. (Hong Kong), ensuring adherence to global specifications and quality standards.

To further meet customer demand, our company has initiated the manufacturing and supply of an exclusive range of Colour-Coated Profile Sheets, with raw materials procured from Tata Steel Ltd. For this project, we have established advanced colour-coated sheet machinery at Wada and Taloja, equipped with modern technology and equipment.

IRON ORE

Iron ore is a rock and mineral resource from which metallic iron can be economically extracted to produce pig iron — one of the primary raw materials for steel manufacturing. To meet the growing demand of our customers, RKB Global Ltd. has been actively engaged in mining for the past 15 years. We procure iron ore from Shigao located at Goa, and, given the strong international demand, we also directly export iron ore to China to serve neighboring markets.

For mining operations, we utilize our own advanced machinery, including cone crushers, pulverizers, jaw crushers, excavators, loaders, and dumpers. By employing modern equipment and processes, we ensure efficiency and maintain product quality in line with international standards.

OUR LOCATIONS:

Our Head Office is in Mumbai. We have several warehouses in Maharashtra and also Sales Depots of steel products in various states.

Registered Office :
Plot No. 22, Village - Zadkhaire, Vada, Palghar - 421312

Corporate Office:
1st Floor, Sugar House, 93/95 Kazi Sayed Street, Masjid Station, Mumbai- 400003

Plants:
i) Wada: Plot No. 22, Village - Zadkhaire, Vada, Palghar – 421312, Maharashtra, India.
ii) Taloja: Warehouse No -B-44 Dhruv Logistic Park Midc Taloja Koyana Vele Navi Mumbai- Raigad Maharashtra - 410208

Warehouse Facility:
Bansal: Navi Mumbai (Taloja) Aum Cutter E/24, MIDC Taloja, Behind Growell Inductries, Dist. Raigad, Navi Mumbai, Maharashtra

Branch:
i) Wadala: Mumbai (Wadala) B001 / B-002, Ground Floor, Antop Hill Warehousing Complex Ltd., Barkat Ali Nka, Salt Pan Road, Wadala East, Mumbai 400 037. Maharashtra, India
ii) Kerala: Kerala Door #CC43/ 3060 32/1727-C, 1st floor, Thottathil, Arcade, BTS Road, Elamakkara, Ernakulan, Kochi, Kerala 682026
iii) Kolkata: West Bengal 6th Floor, Suit No. 101, Stephen House, 56 E, Hemanta Basu Sarani, Kolkata 700001, West Bengal
iv) Goa: Plot No. N-66, PH-IV Verna, Verna Industrial Estate, Verna Landmark Margoa, Chikhclaim, South Goa-4037225

QUALITY MANAGEMENT

The International Organization for Standardization is a worldwide autonomous body for setting various global standards for quality management. We have accreditations such as ISO 9001:2015 for compliance of quality management system and are also "Government Recognized One Star Export House" from Ministry of Commerce and Industry, Directorate General of Foreign Trade, Government of India.

GROWTH DRIVERS TO INDIAN STEEL INDUSTRY

Steel companies of India have invested heavily in expanding existing units, modernizing the industry and developing green-field plants, thereby progressing towards an environment-friendly, a cost competitive, socially responsible and world-class industry.

Over the past two decades, the Indian steel industry has developed capabilities of producing a wide range of sophisticated steel at par with global best practices addressing diverse needs of the end user industries.

The "Make in India" initiative is expected to witness significant investments in Construction, Infrastructure, Automobile, Shipbuilding and Power sectors, which will stimulate steel demand. Hence, efforts will be made to pass on such benefit to the domestic steel producers. Use of cost efficient and competitive 'Indian Made steel' will pave the way for infrastructure development and construction activities in the country.

The Indian steel industry is strong because of easy availability of raw material and workforce. The growth of the construction industry is one of the major consumers of steel in the country. The Indian government has allocated investment for the core infrastructure sector, comprising power, roads, railways, ports, airports, which are some of the major consumers of steel.

India is the second largest consumer of finished steel. India is currently the world's second largest producer of crude steel. It is forecast to witness a huge demand of steel, driven by affordable housing, expansion of railway networks, development of domestic shipbuilding industry, opening up of defence sector for private participation, and the growth in the automobile sector. In fact, the demand is expected to grow threefold to reach 230 million tonnes (MT) by 2030-31.

The iron and steel industry is one of India's most promising industrial sectors and is considered the backbone of the nation's economy. Steel is vital to the development of any modern economy and is often regarded as the backbone of human civilization. In today's competitive market, demand for steel and infrastructure projects continues to rise. With India targeting a $5 trillion economy within five years, the steel industry — contributing approximately 2% to the country's GDP — plays a pivotal role. Many projects have already been announced, further boosting steel consumption. India's economic growth is closely tied to the expansion of its steel industry.

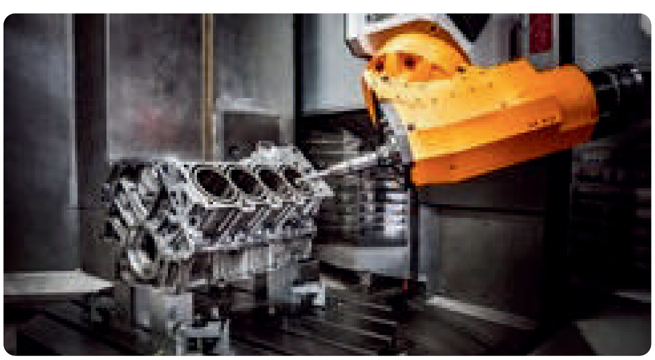
MARKET SIZE

The National Steel Policy (NSP) 2017, approved by the Union Cabinet, aims to create a globally competitive steel industry in India. It envisions achieving 300 million tonnes (MT) of steel-making capacity and 160 kg per capita steel consumption by 2030–31.

India's relatively low per capita steel consumption offers significant scope for growth, with demand expected to rise due to increased infrastructure development and expansion in the automobile and railway sectors. The steel industry, along with associated mining and metallurgy sectors, has already witnessed major investments and developments in recent years.

EXPANSION PROGRAMME

The Company has expanded its production capacity by adding Shed-4 and Shed-5. Further, to enhance the quality, quantity and finishing of its products, the Company has introduced a pickling process. This enhancement is expected to enable the Company to better cater to the requirements of OEM customers and expand its export opportunities.



MANAGEMENT TEAM

Our Management Team consists of high ranking employees that work together to manage the Company. These individuals oversee the daily operations of a Company to ensure efficiency and product satisfaction.

Name	Designation	Department
Mr. Virat Sevantilal Shah (DIN: 00764118)	Chairman and Director	Banking
Mr. Alok Virat Shah (DIN: 00764237)	Managing Director	Finance
Mr. Vishal Navin Mehta (DIN: 03310453)	Whole-time Director	Sales & Marketing
Mr. Samir Mukund Patil (DIN: 09655195)	Independent Director	
Mr. Kumar Vaidyanathan Hariharan (DIN: 10562500)	Independent Director	
Mr. Kashyap Krishnaprasad Vaidya (DIN: 01955605)	Independent Director	
Mrs. Asha Morley (DIN: 02012799)	Independent Director	
Mrs. Snehal Satish Bhamare	Company Secretary	Secretarial
Mr. Girish Shrimannarayan Mishra	Chief Financial Officer	Finance
M/s. M A Chavan & Co.	Statutory Auditor	
M/s. J Nishad & Co.	Secretarial Auditor	
M/s Vikram Shah & CO.	Internal Auditor	
Mr. Sachin Gandhi	GST Consultant	
BANKERS	i) Standard Chartered Bank ii) ICICI Bank iii) IndusInd Bank	
REGISTRARS & SHARE TRANSFER AGENTS	MUFG Intime India Private Limited C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai- 400083	
REGISTERED OFFICE AND RKB STEEL PROCESSING UNIT	Plot No. 22, Village - Zadkhaire, Vada, Palghar - 421312	
CORPORATE OFFICE	1st Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid Station, Mumbai - 400003	

NOTICE

NOTICE OF 13^{TH} ANNUAL GENERAL MEETING

Notice is hereby given that the 13^{th} Annual General Meeting of Members of RKB Global Limited ("Company") will be held at 01.00 P.M. on Thursday, 17^{th} September, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") which will be deemed to be held at the Registered Office of the Company situated at Plot No. 22, Village - Zadkhaire, Vada, Palghar - 421312 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt Standalone Audited financial statement for the financial year ended on 31^{st} March, 2026 containing Balance sheet as at that date along with the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditor's thereon.

2. To receive, consider, approve and adopt Consolidated Audited financial statement for the financial year ended on 31^{st} March, 2026 containing Balance sheet as at that date along with the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the report of the Auditor's thereon.

3. To appoint Mr. Alok Virat Shah (DIN: 00764237), Managing Director of the Company, who retires by rotation and being eligible, offer himself for re-appointment.

SPECIAL BUSINESS:

4. To consider appointment of Mrs. Asha Morley (DIN: 02012799) as Director (Non-executive and Independent) of the Company:

To consider and, if thought fit, to pass, the following resolution as a Ordinary Resolution:

"RESOLVED THAT based on the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Section 149, 150, 152, 160, 161 and other applicable provisions of the Companies Act, 2013 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable Rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and provisions of the Articles of Association of the Company, Mrs. Asha Morley (DIN: 02012799), who was appointed by the Board of Directors, as an Additional (Non-Executive and Independent) Director of the Company with effect from December 24, 2025 and who holds office up to the date of ensuing Annual General Meeting of the Company in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing under section 160 of the Act from a Member proposing her candidature for the office of Director and who meets the criteria of independence as provided in Section 149 of the Act and who has submitted a declaration to that effect and she is eligible for appointment as an Independent Director of the Company, be and is hereby appointed as Non-Executive and Independent Director on the Board of the Company w.e.f. December 24, 2025 to hold office for a term of 5 consecutive years i.e. till December 23, 2030, not liable to retire by rotation, on such terms and conditions as mentioned in the explanatory statement annexed to the Notice convening Annual General Meeting of the Company.

RESOLVED FURTHER THAT any one of the Board of Directors of the Company and Mrs. Snehal Satish Bhamare, Company Secretary (ACS Membership No. A74106) of the Company be and are hereby severally authorized to do all such acts, deeds and things and execute all such documents and writings, as they may in its absolute discretion deem necessary or incidental thereto including paying such fees and incurring such expenses in relation thereto as it may deem appropriate and to file such documents, forms, etc., as required with the regulatory/statutory authorities as may be deemed fit to give effect to this resolution."

5. **To Alter Articles of Association of the Company**

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) consent of the Members of the Company be and is hereby accorded to insert the Article No. 131 in Articles of Association of the Company in the following manner:

131. LOCK-IN AND NON-TRANSFERABILITY OF SPECIFIED SECURITIES

(a) Notwithstanding anything contained in these Articles, and subject to the provisions of the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996, the Securities Contracts (Regulation) Act, 1956, the Companies Act, 2013, the SEBI ICDR Regulations, and any circulars, notifications, directions, frameworks or guidelines issued by the SEBI, the Stock Exchanges, Depositories or any other competent authority, the Company shall be entitled and authorised to take all necessary actions for ensuring compliance with any lock-in requirements applicable to the specified securities of the Company.
(b) Where any specified securities of the Company are required to be locked-in under applicable law, including under the SEBI ICDR Regulations, and where such lock-in cannot be created or implemented in the manner ordinarily prescribed on account of such specified securities being pledged, encumbered, subject to lien, hypothecation, charge, or any other security interest in favour of any lender, pledgee, debenture trustee, security trustee, financial institution, bank or any other secured creditor, the Company shall be entitled and authorised to cause such specified securities to be recorded, marked, tagged or classified by the relevant depository as "non-transferable" or by such other description as may be prescribed by the relevant Depository, for the duration of the applicable lock-in period.
(c) The recording of such specified securities as "non-transferable" shall have the effect of restricting any transfer, sale, disposal, assignment, alienation, invocation-based transfer, off-market transfer, transmission, pledge release transfer, or any other dealing in such specified securities during the applicable lock-in period, except to the extent expressly permitted under applicable law or with the prior approval of the SEBI, the relevant Stock Exchange, Depository or any other competent authority, as may be applicable.
(d) The Company, its Board of Directors, any committee thereof, and any officer authorised by the Board shall be entitled to issue necessary intimations, confirmations, undertakings, instructions and communications to the concerned shareholders, promoters, promoter group members, lenders, pledgees, security trustees, debenture trustees, Depositories, depository participants, registrar and share transfer agents, Stock Exchanges, merchant bankers and any other persons or authorities, as may be necessary or desirable for implementation of the lock-in or non-transferability mechanism.
(e) Any shareholder or beneficial owner whose specified securities are subject to lock-in or are required to be recorded as non-transferable shall provide such confirmations, consents, undertakings, authorisations, declarations, documents and information as may be required by the Company, the merchant bankers, Stock Exchanges, Depositories, depository participants or any regulatory authority for implementation of the lock-in or non-transferability mechanism.
(f) The Board shall be entitled to refuse, decline, suspend or not recognise any transfer, transmission, pledge invocation, disposal, encumbrance release, corporate action or other dealing in respect of such specified securities during the applicable lock-in or non-transferability period, if such action would result in breach of applicable law, the SEBI ICDR Regulations, any depository framework, or any direction issued by the SEBI, Stock Exchanges or Depositories.
(g) Where any specified securities of the Company are required to be locked-in under applicable law and, due to any pledge, lien, charge, hypothecation, encumbrance or other security interest, such securities are recorded or marked by the relevant depository as "non-transferable" for the duration of the applicable lock-in period, then upon release, removal, discharge or cessation of such "non-transferable" marking for any reason whatsoever, such specified securities shall, automatically and without any further act, deed, consent, approval or corporate action, be deemed to be locked-in for the remaining period of the original lock-in applicable to such specified securities. The release or removal of the "non-transferable" marking shall not be construed as a release from, waiver of, or reduction in the applicable lock-in. The Board and any authorised officer of the Company shall be entitled to issue necessary instructions to the Depository, depository participant, registrar and share transfer agent, shareholders, beneficial owners, lenders, pledgees, security trustees and other concerned persons to implement, continue or record such automatic lock-in for the balance lock-in period.

(h) The provisions of this Article shall apply in addition to, and not in derogation of, any other restrictions on transfer, lock-in, encumbrance, pledge, disposal or dealing in securities under these Articles.

RESOLVED FURTHER THAT any one of theDirector or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things and execute all such documents and writings, as they may in their absolute discretion deem necessary or incidental thereto including paying such fees and incurring such expenses in relation thereto as they may deem appropriate and to file such documents, forms, etc., as required with the regulatory/statutory authorities as may be deemed fit to give effect to this resolution."

By order of the Board of Directors of RKB Global Ltd

Sd/-
Virat Sevantilal Shah
DIN: 00764118
Director

Date: 17/08/2026
Place: Mumbai

Registered Office: Plot No. 22, Village, Zadkhire, Vada, Palghar – 421312
CIN: U28100MH2013PLC251485

NOTES

1. The Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 03/2025 dated September 22, 2025, General Circular No. 09/2024 dated September 19, 2024, General Circular No. 09/2023 dated September 25, 2023 read with General Circular No.10/2022 dated December 28, 2022, General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ('AGM') through video conferencing ('VC') or other audio visual means ('OAVM') without the physical presence of the Members at a common venue. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM. In compliance with the provisions of the Companies Act, 2013 (the 'Act') and MCA Circulars, the 12th AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM will be the Registered Office of the Company.

2. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item Nos. 4 and 5 of the Notice, is annexed hereto. Further, the relevant details with respect to Item Nos. 3 and 4 pursuant to Secretarial Standard -2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM are also annexed. Directors proposed to be appointed/re-appointed at this AGM have furnished the relevant consent for their appointment/re-appointment.

3. A Member entitled to attend and vote at the general meeting is entitled to appoint a proxy, who need not be a Member, to attend and vote on poll on behalf of himself/herself. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circulars, the facility for appointment of proxies by the Members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/ OAVM and cast their votes through e-voting.

4. The Company's Registrar & Share Transfer Agents is M/s. MUFG Intime India Private Limited ('R & TA') located at C 101, 247 Park, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083 Tel. No.: 022-49186000.

5. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, September 10, 2026 to Thursday, September 17, 2026 (both days inclusive) for taking record of the Members of the Company for the purpose of AGM.

6. The Members can join the AGM through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for Members, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Board Committees, Auditors etc., as per the MCA Circulars.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Act.

8. Members are informed that in case joint holders attend the Meeting, only such joint holder who is higher in the order of names in the Register of Members/Beneficial Holders will be entitled to vote.

9. Non-Resident Indian (NRI) Members are requested to inform the Company / RTA the following immediately:
(i)Change in the residential status on return to India for settling permanently, if any, applicable.
(ii)Particulars of NRE Bank Account maintained in India with complete name and address of the Bank, if not furnished earlier.

10. Members desiring any information pertaining to the Financial Statement or any matter to be placed at the AGM, are requested to write to the Investor Relation Officer at cs@rkb.co.in on or before Thursday, September 10, 2026 through your registered email address so as to enable the Management to reply at the AGM.

11. Electronic copies of all the documents referred to in the accompanying Notice of the AGM shall be made available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. till September 17, 2026. Members seeking to inspect such documents can send an email to cs@rkb.co.in during the 13th AGM also and Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under section 189 of the Act.

12. **Voting through Electronic Means:**

a) In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Company is providing its Members the facility to exercise their right to vote on resolutions proposed to be considered at the 13th AGM by electronic means (by using the electronic voting system provided by CDSL) either by (a) remote e-voting prior to the AGM or (b) remote e-voting during the AGM. For this purpose, the Company has entered into an agreement with RTA for facilitating voting through electronic means, as the authorized agency. Instructions for Members for attending the AGM through VC/OAVM are explained below.

b) Subject to the applicable provisions of the Act read with the Rules made there under, as amended, the voting rights of the Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date for the purpose of remote e-voting, being Thursday, September 10, 2026. Members are eligible to cast vote only if they are holding shares on Thursday, September 10, 2026.

c) Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. Thursday, September 10, 2026 may obtain the login ID and password by sending a request at instameet@in.mpms.mufg.com. However, if he/she is already registered with RTA for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

d) The remote e-voting period begins on Monday, September 14, 2026 at 10:00 a.m. (IST) and ends on Wednesday, September 16, 2026 at 5:00 p.m.(IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, September 10, 2026 may cast their vote electronically. The e-voting module shall be disabled by MUFG for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote e-voting facility, either during the period commencing from Monday, September 14, 2026 to Wednesday, September 16, 2026 or e-voting during the AGM. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM.

e) Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC/ OAVM but shall not be entitled to cast their vote on such resolution again.
f)The way to vote electronically on InstaVote e-voting system consists of 'Two Steps' as mentioned below:
Step 1: Login for e-voting system at InstaVote
Step 2: Casting of votes for Resolutions

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:-

I) ***Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-voting facility.***

Remote E-voting Instruction to the Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play
App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: "https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp"
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

(II) Remote E-voting Instruction to the Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

-

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

(III) Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through “e-voting” option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

(IV) Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1- Login / Signup on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on “Login” under ‘SHARE HOLDER’ tab.
b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions”)

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
  - Shareholders, holding shares in NSDL form, shall provide ‘point 4’ above.
  - Shareholders, holding shares in CDSL form, shall provide ‘point 3’ or ‘point 4’ above.
  - Shareholders, holding shares in physical form but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
5. Set the password of your choice. (The password should contain a minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote). Post successful registration, click on “Login” under the ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2 - Steps to cast vote for Resolutions through InstaVote

(A) Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-
(B) voting".
(C) Select 'View' icon. E-voting page will appear.
Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to
(D) view the entire Resolution details, click on the 'View Resolution' file link).
(E) After selecting the desired option i.e. Favour / Against, click on 'Submit'.
A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

(V) Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

(A) Visit URL: https://instavote.linkintime.co.in
(B) Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
(C) Fill up your entity details and submit the form.
(D) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
(E) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

(A) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
(B) Click on "Investor Mapping" tab under the Menu section
(C) Map the Investor with the following details:

1)'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2)'Investor's Name - Enter Investor's Name as updated with DP.
3)'Investor PAN' - Enter your 10-digit PAN.
4)'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

(D) Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: "https://instavote.linkintime.co.in/" and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
   Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: "https://instavote.linkintime.co.in/" and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

(VI) Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT"

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

(VII) Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: "https://instameet.in.mpms.mufg.com" & click on "Login".

b) Select the "Company Name" and register with your following details:

c) Select Check Box - Demat Account No. / Folio No. / PAN

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

d) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

(VIII) Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
c) Click on 'Submit'
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:
Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESSES TO BE TRANSACTED AT THE 13TH ANNUAL GENERAL MEETING OF THE MEMBERS OF RKB GLOBAL LIMITED TO BE HELD ON THURSday, 17THSeptember, 2026.

Item 4:

To consider appointment of Mrs. Asha Morley (DIN: 02012799) as Non-executive Independent Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors at its Meeting held on December 24, 2025, appointed Mrs. Asha Morley (DIN: 02012799) as an Additional Director (Non-Executive Independent) of the Company with effect from December 24, 2025. In terms of Section 161(1) of the Act and Article 134 of the Articles of Association of the Company, Mrs. Asha Morley holds office upto the date of ensuing Annual General Meeting ('AGM') and is eligible for appointment as a Director.

Mrs. Asha Morley is a qualified Chartered Accountant with over 40 years of professional experience in the field of accountancy. She also possesses more than 31 years of extensive experience in providing financial and management consultancy services to various reputed organizations in India and abroad.

She is currently a Partner at M/s. Morley and Associates, where she has gained rich experience in conducting Statutory Audits, Internal Audits, and Concurrent Audits of banks and other reputed organizations.

Mrs. Asha Morley has confirmed that she is not disqualified from being appointed as a Director in terms of Section 164 of the Act andhas given her consent to act as Director in terms of Section 152 of the Act, subject to approval by the Members.

The Board is of the opinion that Mrs. Asha Morley possesses the requisite core skills, expertise, experience, and competencies essential for the effective discharge of her duties as a Director of the Company. Considering her extensive professional experience and expertise in the fields of finance, accounting, auditing, and management consultancy, the Board believes that her association will be of immense value and benefit to the Company and its stakeholders.

In compliance with the provisions of the Act, the appointment of Mrs. Asha Morley as a Director is now being placed before the Members for their approval. The Board recommends the Ordinary Resolution set out in Item No. 4 of the accompanying Notice for approval of the Members.

Except Mrs. Asha Morley and her relatives, none of the other Directors or Key Managerial Personnel of the Company or their respective relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the accompanying Notice.

Item 5:

To alter Articles of Association of the Company:

The Company is in the process of Initial Public Offering ("IPO") of its specified securities and is required to comply with the applicable provisions of the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996, the Securities Contracts (Regulation) Act, 1956, the Companies Act, 2013, the SEBI ICDR Regulations

In terms of Circular No. HO/49/(17)2026-CFD-POD2/I/8965/2026 dated April 8, 2026 issued by the Securities and Exchange Board of India (SEBI), certain specified securities of the Company may be required to be subject to lock-in for the prescribed period. The Company is accordingly required to ensure that the applicable lock-in requirements are duly implemented and appropriately recorded with the concerned depository.

In order to facilitate effective implementation and maintenance of the applicable lock-in and/or non-transferability requirements in respect of the specified securities of the Company, it is proposed to insert a new Article in the Articles of Association of the Company. Any alteration in the Articles of Association of the Company will require approval of the members of the Company by way of passing special resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested in this resolution, except to the extent of their shareholding in the Company or as mentioned above.

The Board of Directors recommends the passing of the Special Resolution set out in the Item No. 5 of the accompanying notice for the approval of the Members.

Date:
Place: Mumbai

For RKB Global Ltd

Virat Sevantilal Shah
DIN: 00764118
Director

ANNEXURE

to Notice of 13th Annual General Meeting of the Members of RKB Global Limited

Annexure to resolution mentioned at item Nos.2 and 3to the notice calling 13th Annual General Meeting providing details as required to be furnished as per para 1.2.5 of the Secretarial Standard – 2 with respect to Director seeking re-appointment at the ensuing AGM

Name of the Director and DIN	Mr. Alok Virat Shah (DIN: 00764237)	Mrs. Asha Morley (DIN: 02012799)
Date of Birth	November 17, 1983	March 22, 1959
Age	42	67
Nationality	Indian	Indian
Date of Appointment on the Board	December 30, 2013	December 24, 2025
Qualification	Degree of Master's in Business administration from Griffith University, Australia	Chartered Accountant
Brief resume (including nature of expertise and experience in specific functional areas)	He has over 13 years of experience in the Steel Industry. He oversees the marketing, operations and strategic planning of the Company, driving its growth and ensuring its competitive edge in the market.	She has over 40 years of professional experience in the field of accountancy. She also possesses more than 31 years of extensive experience in providing financial and management consultancy services to various reputed organizations in India and abroad.
Shareholding in the Company (Rs.10/- each)	1,24,86,701 Equity Shares of Rs. 10/- each	NIL
List of Directorship held in other Companies	1. RR Lifecare Private Limited 2. RR Metalmakers India Limited 3. RKB Steel Private Limited 4. Oriva Consumer Products Limited 5. Egendom Infra LLP 6. V.S.Dempo Mining Corporation Private Limited	1. Precision Wires India Limited
Committee Membership in other Company	Nil	Nil
Last Remuneration drawn (in the year 2025-26)	40 Lacs	She is not paid any remuneration however, she will entitle to Sitting Fees, if approved by the Board.
Remuneration to be drawn after appointment /re-appointment	Payment of remuneration of 5% of the net profit of the Company calculated u/s 198 read with Section 197 of the Companies Act, 2013, reduced by the total remuneration, if any, paid to him during the financial year, as may be decided by the Board of Directors	Nil
Relationship with Directors, Managers or other KMP	He is a Non-Independent Managing Director and is son of Mr. Virat Sevantilal Shah (DIN: 00764118), Non-Executive Director, Chairman and Promoter of the Company.	Not related to any other Directors, Manager and KMP.
Number of Meeting of Board attended during the Year (F.Y. 2025-26)	18 (Eighteen)	4 (Four)
Terms and Conditions of Appointment/ re-appointment	To be re-appointed as liable to retire by rotation on the existing terms and conditions.	Proposed to be appointed as a Director (Non-Executve and Independent) for a term of 5 (five) consecutive years w.e.f. December 24, 2025 till December 23, 2030 not liable to retire by rotation.

DIRECTORS' REPORT

DIRECTORS' REPORT

To,

The Members
RKB GLOBAL LIMITED

The Board of Directors ('Board') have pleasure in presenting the Company's **Thirteenth (13th) Annual Report** on the business and operations of the Company together with Audited Financial Statements for the Financial Year ended on March 31, 2026

1. FINANCIAL SUMMARY/ HIGHLIGHTS:

The Company's financial performance for the Financial Year ended March 31, 2026 is summarised below:

Amount (in Lakhs)

Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Total Income	56,631.13	41,358.75
Total Expenses	53,239.21	39,972.03
Profit /(Loss) before tax (PBT)	3,486.41	1,386.72
Tax expenses	1,101.68	435.70
Net Profit /(Loss) After Tax	2,384.73	1,109.70

2. FINANCIAL PERFORMANCE:

During the year under review your Company has earned profit of Rs. 2384.73 Lakhs as compared to profit of Rs. 1109.70 Lakhs earned in the previous year. Your directors are hopeful for the bright future of the Company in the years to come.

3. STATE OF AFFAIRS OF THE COMPANY / ITS OPERATIONS:

The Company has three verticals namely:
i) Manufacturing
ii) Trading
iii) Mining

During the year under the review total revenue from all three verticals are as follows:

Amount (in lakhs)

Sr. No.	Verticals	Revenue	Percentage
1	Manufacturing	32118.43	57.21
2	Trading	13322.20	23.73
3	Mining	10701	19.06
	Total	**56141.63**	**100**

4. TRANSFER TO RESERVE:

During the financial year 2025-26 the Company has not transferred any amount to General Reserve.

5. DIVIDEND:

In order to reserve the resources for expansion plans, you Directors do not recommend any dividend to the Members.

6. Transfer of unclaimed dividend to Investor Education and Protection Fund :

During the year under review, the Company did not have any funds lying as unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

7. SHARE CAPITAL:

During the year, 25,50,000 (Twenty Five Lakh Fifty Thousand) Unissued Preference Shares of the face value of Rs. 10/- (Rupees Ten Only) each aggregating to Rs. 2,55,00,000 (Rupees Two Crore Fifty Five Lakh Only) was reclassified into 25,50,000 (Twenty Five Lakh Fifty Thousand) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each aggregating to Rs. 2,55,00,000 (Rupees Two Crore Fifty Five Lakh Only) pursuant to approval of the Members obtained by passing ordinary resolution at Annual General Meeting held on 17th September 2025.

During the financial year under review, the Company has not issued:
• any equity shares with differential rights as to dividend, voting or otherwise; and
• any equity shares (including sweat equity shares) to employees of the Company under any scheme;
• any sweat equity shares.

The details of Share capital of the Company as on 31st March, 2025 and 31st March, 2026 are as under:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	Amount (In ₹)	Number of Shares	Amount (In ₹)
(a) Authorised Capital: Equity				
Equity Shares of ₹ 10/- each	5,92,11,100	59,21,11,000	5,66,61,100	56,66,11,000
Preference shares of ₹ 10/- each	NIL	NIL	25,50,000	2,55,00,000
TOTAL	**5,92,11,100**	**59,21,11,000**	**5,92,11,100**	**59,21,11,000**
(b) Issued Subscribed and fully paid up Capital:				
Equity Shares of ₹ 10/- each	4,37,72,327	43,77,23,270	4,37,72,327	43,77,23,270
Preference shares of ₹ 10/- each	NIL	NIL	NIL	NIL
TOTAL	**4,37,72,327**	**43,77,23,270**	**4,37,72,327**	**43,77,23,270**

8. DEPOSITS:

During the year under review, the Company has not accepted any unsecured loan or deposits within the meaning of Section 73 and Section 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

9. INTERNAL FINANCIAL CONTROL:

The Board has adopted the appropriate policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors. The Company follows all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements for the accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

10. ANNUAL RETURN

Pursuant to provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT – 7 for the financial year ended March 31, 2026 is to be uploaded on the Company's website, if any, and link of the same is to be given in the Board's Report. Accordingly, annual return in the prescribed format is available at Company's Website at https://www.rkb.co.in/investor/annual-reports.

11. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

Mr. Kashyap Krishnaprasad Vaidya (DIN: 01955605) was appointed as an Additional (Non-Executive and Independent) Director on August 22, 2025 for a period of five years i.e. upto August 21, 2030 and he was appointed as a Director in the Annual General Meeting held on September, 17, 2025.

During the year under review, designation of Mr. Virat Sevantilal Shah (DIN: 00764118) was changed from Whole-time Director to Director effective from September 1, 2025.

During the year under review, Mrs. Shruti Sudhakar Sawant (DIN: 006463461) has resigned from the office of Whole-time Director with effect from September 30, 2025.

In order to strengthen composition of the Board of Directors and to comply with the requirement of Woman Director under the Companies Act, 2013 and based on the recommendation of the Nomination and Remuneration Committee, Mrs. Asha Morley (DIN: 02012799) was appointed as an Additional (Non-Executive and Independent) Director w.e.f. December 24, 2025 for a period of five years i.e. upto December 24, 2030. Currently, Mrs. Asha Morley is partner of M/s Morley and Associates having rich experience in Statutory Audit, Internal and Concurrent Audit of Banks and other reputed organizations.

Your directors recommend appointment of Mrs. Asha Morley (DIN: 02012799) as Director (Non-Executive and Independent) at the ensuing Annual General Meeting of the Members of the Company.

The Board of Directors as on March 31, 2026 consisting of Two (2) Executive Directors, One (1) Non-Executive Director and Four (4) Independent Directors. Details of Directors on the Board and KMPs as on March 31, 2026:

Sr. No.	Name	Designation
1	Mr. Virat Sevantilal Shah	Director
2	Mr. Alok Virat Shah	Managing Director
3	Mr. Vishal Navin Mehta	Whole-time director
4	Mr. Samir Mukund Patil	Independent Director
5	Mr. Kumar Vaidyanathan Hariharan	Independent Director
6	Mr. Kashyap Krishnaprasad Vaidya	Independent Director
7	Mrs. Asha Morley	Independent Director
8	Mrs. Snehal Satish Bhamare	Company Secretary
9	Mr. Girish Shrimannarayan Mishra	CFO

Further, in accordance with the provisions of Section 152 of the Companies Act, 2013 and Rules made thereunder, Mr. Alok Virat Shah (DIN: 00764237), Managing Director of the Company, shall retire by rotation at the ensuing 13th Annual General Meeting of the Company and being eligible, has offered himself for re-appointment.

Your directors recommend the appointment/re-appointment of Directors as mentioned above.

The Company has received declarations from all the Independent Directors of the Company pursuant to the provisions of Section 149(7) of the Companies Act, 2013 along with Rules framed thereunder stating that they meet the criteria of independence as provided under the Act and that they are not disqualified to become Directors under the Act; and in the opinion of the Board of Directors, all the Independent Directors fulfill the criteria of independence as provided under the Act and that they are independent of the Management.

Further, at the time of the appointment of an Independent Director, the Company issue a formal letter of appointment outlining his/her role, function, duties and responsibilities. The format of the letter of appointment is available on our website at https://www.rkb.co.in.

Pursuant to the provisions of Section 203 of the Act following persons are designated as Key Managerial Personnel (KMP) as on March 31, 2026:

a) Mr. Alok Virat Shah (DIN: 00764237) - Managing Director
b) Mr. Vishal Navin Mehta (DIN: 03310453) - Whole-time Director
c) Mrs. Snehal Satish Bhamare (ACS Membership No. A74106) - Company Secretary
d) Mr. Girish Shrimannarayan Mishra - CFO

12. NUMBER OF MEETINGS OF THE BOARD

During the year under review 18 Board Meetings were duly convened and held. The intervening gap between any two meetings was not more than 120 days as prescribed under the Act.

13. DETAILS OF COMMITTEES OF THE BOARD

The Board has constituted the Audit Committee and the Nomination & Remuneration Committee. On December 24, 2025, the Board also constituted the Stakeholders' Relationship Committee, the Corporate Social Responsibility Committee, and the IPO Committee.

A. Audit Committee:

The Board has constituted an Audit Committee in accordance with the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee up to December 23, 2025, was as follows:

Name of Director	DIN	Designation	Designation
Mr. Samir Mukund patil	09655195	Independent Director	Chairperson
Mr. Alok Virat Shah	00764237	Managing Director	Member
Mr. Kumar Vaidyanathan Hariharan	10562500	Director	Member

The Board reconstituted the Audit Committee on December 24, 2025. Accordingly, as on March 31, 2026, the composition of the Audit Committee was as follows:

Name of Director	DIN	Designation	Designation
Mr. Kashyap Krishnaprasad Vaidya	01955605	Independent Director	Chairperson
Mrs. Asha Morley	02012799	Independent Director	Member
Mr. Alok Virat Shah	00764237	Managing Director	Member
Mrs. Snehal Satish Bhamare	NA	Company Secretary	Secretary

All the Members of the Audit committee are financially literate and have accounting or related financial management expertise as required under the Companies Act, 2013.

All the major steps impacting the financials of the Company are undertaken only after the consultation of the Audit Committee. During the year under review, the Board of Directors of the Company have accepted all the recommendations of the Audit Committee.

B. Nomination & Remuneration Committee:

The Board has Nomination & Remuneration Committee in conformity with the provisions of Section 178 of the Companies Act, 2013. The composition of the Nomination & Remuneration Committee up to December 23, 2025, was as follows:

Name of Director	DIN	Designation	Designation
Mr. Samir Mukund Patil	09655195	Independent Director	Chairperson
Mr. Kumar Vaidyanathan Hariharan	10562500	Independent Director	Member
Mrs. Shruti Sudhakar Sawant	06463461	Non-Executive Director	Member

The Board reconstituted the Nomination & Remuneration Committee on December 24, 2025. Accordingly, as on March 31, 2026, the composition of the Nomination & Remuneration Committee was as follows:

Name of Director	DIN	Designation	Designation
Mr. Kashyap Krishnaprasad Vaidya	01955605	Independent Director	Chairperson
Mrs. Asha Morley	02012799	Independent Director	Member
Mr. Virat Sevantilal Shah	00764118	Non-Executive Director	Member
Mrs. Snehal Satish Bhamare	NA	Company Secretary	Secretary

The Details of remuneration paid to the Directors and KMPs are given in form MGT-7.

C. Corporate Social Responsibility (CSR) Committee:

The Board has Constituted Corporate Social Responsibility Committee in conformity with the provisions of Section 134 of the Companies Act, 2013 on December 24, 2025. Accordingly as on March 31, 2026, the Composition of Corporate Social Responsibility Committee was as follows:

Name of Director	DIN	Designation	Designation
Mr. Alok Virat Shah	00764237	Managing Director	Chairperson
Mr. Kashyap Krishnaprasad Vaidya	01955605	Independent Director	Member
Mr. Samir Mukund Patil	09655195	Independent Director	Member

Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as **Annexure–I** to this Report.

14. DETAILS OF THE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

As on March 31, 2026 the Company has two Wholly-owned Subsidiary Companies namely, RKB Steel Private Limited and RR Lifecare Private Limited.

During the year under review, the Company had one Associate Company, Ajjus Mines and Minerals Private Limited, which was incorporated on August 7, 2025. The Company holds a 50% equity stake in the Associate Company. However, the Company did not have any Joint Venture during the year under review.

During the year under report no Company became or ceased to be Subsidiary, Joint Ventures or Associate Companies.

RKB Steel Private Limited did not have any business operation during the year 2025-26. Hence, there was no income from operation. The Loss after tax of the Company from discontinued operations during the year was Rs. 4.31 lakhs as compared to Loss after Tax of Rs. 0.50 lakhs in the previous year. Since there was no business income, the said Company has not contributed to the turnover/performance of the Company but due to losses, it has negatively impacted consolidated profits of the Company

RR Lifecare Private Limited did not have any business operation during the year 2025.26. Hence, there was no income from operation also no expenses incurred during the year. The Loss after tax of the Company from discontinued operations during the year was Rs. 0.24 lakhs as compared to Loss after Tax of Rs. 0.50 lakhs in the previous year. Since there was no business income, the said Company has not contributed to the turnover/performance of the Company but due to losses, it has negatively impacted consolidated profits of the Company.

This is the First year of Ajjus Mines and Minerals Private Limited and Company did not have any business operation during the year 2025-26. Hence, there was no income from operation also no expenses incurred during the year. The Loss after tax of the Company from discontinued operations during the year was Rs. 51.80 lakhs. Since there was no business income, the said Company has not contributed to the turnover/performance of the Company but due to losses, it has negatively impacted consolidated profits of the Company.

15. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors make the following statements to the best of their knowledge and ability:

a. That in the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation and that no material departures have been made from the same;

b. That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. That the annual financial statements have been prepared on a going concern basis;

e. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. COMPANY’S POLICY ON DIRECTORS’ APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The appointment of the Directors and Key Managerial Personnel is recommended by the Nomination & Remuneration Committee to the Board. Your Company has devised the Nomination Policy for the appointment of Directors and Key Managerial Personnel (KMPs) of the Company who have ability to lead the Company towards achieving sustainable development. The said Policy also covers matters related to the remuneration of Directors, Key Managerial Personnel and Senior Managerial Personnel. A copy of the policy is appended as **Annexure – II** to the Board’s Report.

17. AUDITORS:

a) Statutory Auditors:

On the recommendation of the Audit Committee and the Board, the Member in their 9th AGM had appointed M/s. M. A. Chavan & Co., Chartered Accountants (Firm Registration No.: 115164W), as the Statutory Auditors of the Company to hold office for a term of five consecutive financial years from the conclusion of the 09th AGM of the Company till the conclusion of the 14th AGM to be held for the financial year 2026-27

b) Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and on the basis of the recommendation of the Audit Committee, the Board in their meeting held on 08th May, 2026 had appointed M/s J Nishad and Co (COP: 25768), Practicing Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year 2025-26 and issued Secretarial Audit Report as required under the Act.

c) Internal Auditors:

Pursuant to the provisions of Section 138 of the Act read with Rule 13 of Companies (Accounts) Rules, 2014 and on the basis of the recommendation of Audit Committee, the Board of Directors in their meeting held on 26th May, 2025 had appointed M/s. Vikram Shah & Co., Chartered Accountants, (FRN: 131270W) as the Internal Auditors of the Company for the financial year 2025-26.

18. AUDITORS' REPORT:

a) Statutory Audit Report:

On the recommendation of the Audit Committee and the Board of Directors, the Members, at their 9th Annual General Meeting ("AGM"), appointed M/s. M. A. Chavan & Co., Chartered Accountants (Firm Registration No. 115164W), as the Statutory Auditors of the Company to conduct the audit of the financial statements of the Company. Statutory Audit Report issued by M/s. M. A. Chavan & Co. for the financial year 2025-26.

There are no qualifications, reservations, adverse remarks, or disclaimers in the Report of the Statutory Auditors for the financial year under review.

b) Secretarial Audit Report:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed M/s. J Nishad and Co (COP: 23388), Practicing Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year 2025-26 and issue Secretarial Audit Report. Secretarial Audit Report issued by M/s. J Nishad and Co for the financial year 2025-26 in Form MR-3 forms part of this report and annexed hereto as **Annexure -IV.**

There is no qualification, reservation or adverse remark given by the Secretarial Auditors in its Report so no explanation is required.

19. Maintenance of Cost Records

Maintenance of Cost Records, as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, are required by the Company and accordingly, such accounts and records have been made and maintained by the Company during the year under review.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 and on the basis of the recommendation of the Audit Committee, the Board in their meeting held on 26th May, 2025 had appointed M/s Talati & Associates (FRN: 00097), Cost Accountants, to undertake the Cost Audit of the Company for the financial year 2025-26 and issue Cost Audit Report as required under the Act.

20. FRAUD REPORTING BY STATUTORY AUDITORS UNDER SECTION 143 (12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

During the year under report the Statutory Auditors has not reported any fraud u/s 143(12) of the Act, other than those which are reportable to the Central Government.

21. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT AND CHANGE IN NATURE OF BUSINESS OF THE COMPANY:

There were no material changes and commitments affecting the financial position between the end of the financial year and the date of this report and there is no change in the nature of business of the Company.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

During the year under review, the Company has not granted any loans or provided any guarantees covered under the provisions of Section 186 of the Companies Act, 2013. However, the Company has made an investment in the securities of Ajjus Mines and Minerals Private Limited by subscribing to 25,000 equity shares, representing 50% of the paid-up share capital of the said company.

Further, the Company continues to hold investments made in prior years in its two wholly-owned subsidiary companies, namely, RKB Steel Private Limited and RR Lifecare Private Limited.

The details of Investment made by the Company have been given in note no. 10 of the Financial Statement.

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, all contracts/arrangements/transactions entered into by the Company during the financial year under review with related parties were on an arm's length basis and are material in nature. Accordingly, the details of contracts or arrangements entered into with Related Parties referred to in sub-section (1) of section 188 are provided in Form AOC-2 appended to this Directors Report as **Annexure – III**

24. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There are no significant and material orders issued against the Company by any regulating authority or court or tribunal affecting the going concern status and the Company's operation in future

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as per Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014 with respect to Conservation of Energy, Technology Absorption & Foreign Exchange Earnings and Outgo are given hereinunder:

A) CONSERVATION OF ENERGY:

(i) The steps taken or impact of conservation of energy;

The Company installed LED lighting throughout the plant to reduce electricity consumption. As a result, overall power consumption was significantly reduced. Subsequently, the Company replaced the existing colour-coated roofing sheets across the entire plant with transparent UPVC sheets. This allows natural daylight to penetrate the production area during daytime, eliminating the need for artificial lighting during normal working hours and thereby further reducing electricity consumption and power costs.

(ii) The steps taken by the company for utilising alternate sources of energy;

The Company initially installed a 250 kW solar power system to reduce its electricity expenses. The Company is currently in the process of installing an additional 250 kW solar power system, which will increase the total installed capacity to 500 kW, resulting in further savings in electricity costs.

(iii) The capital investment on energy conservation equipment;

The additional capital investment for the installation of the 250 kW solar power system will be approximately ₹1.3 crore. Apart from reducing dependence on coal-based electricity, this project is also expected to help the Company earn carbon credits and contribute towards a more sustainable and environmentally friendly operation.

B) TECHNOLOGY ABSORPTION:

During the year, the Company continued to strengthen its manufacturing capabilities by adopting modern and efficient technologies across its steel processing unit. All major machinery is equipped with computerized control systems, enabling accurate production planning, process monitoring, and improved operational efficiency.

The Company has also implemented systematic production planning and quality control processes to optimize productivity, minimize wastage, and ensure consistent product quality.

In addition, the manufacturing facility is designed and operated in compliance with applicable environmental standards. The Company continues to maintain an eco-friendly working environment by adopting energy-efficient practices, ensuring proper waste management, and maintaining a clean, safe, and healthy workplace.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of Foreign Exchange Earnings and Outgo are as follows:

Foreign Exchange Earnings	Rs. 10701.00 Lakhs
Foreign Exchange Outgo	NIL

26. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

In terms of the requirement of the Companies Act, 2013, the Company has developed and implemented a Risk Management Policy, the objective of which shall ensure identification, evaluation, monitoring and minimizing identifiable risks in a timely manner through the Board of Directors of the Company.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative.

The common risks inter-alia are: Regulations, Competition, and Business risk, Retention of talent and expansion of facilities.

Business risk, inter-alia further includes financial risk, political risk, fidelity risk, legal risk.

As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

27. COMPANY'S POLICY FOR PREVENTION OF SEXUAL HARASSMENT:

Your Company has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the aforesaid Act, including constitution of the Internal Complaints Committee. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We are pleased to inform you that no complaints pertaining to sexual harassment were received during the Financial Year 2025-26 and pending as on March 31, 2026.

Company has complied with provisions of Maternity Benefits

28. BOARD EVALUATION

As per Section 134(3)(p) of the Act, a statement indicating the manner in which formal annual evaluation was made by the Board of their performance and that of its Committees and individual Directors, has to be furnished to the Members as part of the Board's Report.

As per provisions of Section 178(2) of the Act, Nomination and Remuneration Committee shall specify the manner for effective evaluation of performance of Board, its Committees and individual Directors to be carried out. Further, the Independent Directors, as part of their mandate under Schedule IV of the Act, need to make an evaluation of performance of the Board, its Committee and constituents of the Board apart from their self-evaluation. Under this process, a structured questionnaire was prepared after taking into consideration inputs received from the Directors, setting out parameters of evaluation; the questionnaire for evaluation are to be filled in, consolidated and discussed with the Chairman.

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual Directors by seeking their input on various aspects of Board/ Committee Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practice and the fulfilment of Directors' obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings

The Company has formulated a Board Evaluation template for performance evaluation of the Independent Directors, the Board, its Committees and other individual Directors which includes criteria for performance evaluation of the Non-Executive Directors and Executive Directors.

The template provides the criteria for assessing the performance of Directors and comprises of various key areas such as attendance at Board and Committee Meetings, quality of contribution to Board discussions and decisions, strategic insights or inputs regarding future growth of the Company and its performance, ability to challenge views in a constructive manner, knowledge acquired regarding the Company's business/ activities, understanding of industry and global trends, etc

29. SECRETARIAL STANDARDS:

The Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and notified by the Central Government.

30. OTHER DISCLOSURES/REPORTING:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no events/instances/transactions occurred on these items during the year under review:

a) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Act);

b) Remuneration to managerial person and employees as required pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Not Applicable being unlisted Company),

c) Details of payment of remuneration or commission to Managing Director or Joint Managing Director of the Company from any of its subsidiaries,

d) The details of application made and proceeding pending under the Insolvency and Bankruptcy Code, 2016; and

e) The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions.

31. ACKNOWLEDGMENT:

The Directors take this opportunity to express their grateful appreciation towards its Clients, Vendors, Business Associates and the Government and other regulatory authorities for the excellent assistance, support, co-operation and professionalism received during the year. The directors of the Company thank all stakeholders for their valuable and sustained support and encouragement towards the conduct of the proficient operation of the Company. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

For and On Behalf of the Board of Directors
RKB GLOBAL LIMITED

Date: 20/08/2026
Place: **Mumbai**

Virat Sevantilal Shah
Director
DIN: 00764118

Alok Virat Shah
Managing Director
DIN:00764237

ANNEXURE-1

Annual Report on CSR Activities to be included in the Board's Report for the Financial Year 2025-26

1. **Brief outline on CSR Policy of the Company**

Corporate Social Responsibility (CSR) Policy of the Company consists of philosophy of the Company about the betterment of India and focuses on sustainable growth. Policy consists of the operational modalities and practices to be followed for compliance with the regulatory requirements.

2. **Composition of CSR Committee:**

CSR Committee was constituted on December 24, 2025, Composition of Commitees as under:

Sr no.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1.	Mr. Alok Virat Shah	Managing Director	1	1
2.	Mr. Kashyap Krishnaprasad Vaidya	Independent Director	1	1
3.	Mr. Samir Mukund Patil	Independent Director	1	1

3. **Provide the web-link where CSR Policy and CSR projects approved by the board are disclosed on the website of the company**

https://www.rkb.co.in/investor/csr-activities

4. Provide the executive summary along with Web-link (s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 if applicable– **NOT APPLICABLE**

5. (a) Average net profit of the company as per sub-section (5) of section 135 – Rs. 10,22,20,944/-.

(b) Two percent of average net profit of the company as per sub-section (5) section 135–Rs. 20,44,419/-

(c) Surplus arising out of the CSR projects or programmers or activities of the previous financial years. - **NOT APPLICABLE**

(d) Amount required to be set off for the financial year, if any –Rs. 31,677/-

(e) Total CSR obligation for the financial year (b+c-d) Rs. 20,12,742/-

6. (a) Amount spent on CSR Projects (both ongoing Project and other than ongoing Project) : Rs. 23,25,000/-

(b) Amount spent in Administrative Overheads – **NIL**

(c) Amount spent on Impact Assessment, if applicable - **NOT APPLICABLE**

(d) Total amount spent for the Financial Year (a+b+c) – **NIL**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
Rs. 23,25,000	Nil	NA	NA	NA	NA

(f) Excess amount for set-off, if-any:

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section135	Rs. 20,44,419
(ii)	Total amount spent for the Financial Year	Rs. 23,25,000
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs. 2,80,581
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Rs. 31,677

7. Details of the unspent CSR amount for the preceding three financial years: **NOT APPLICABLE**

8. Whether any Capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

○ **YES** ● **NO**

If Yes, enter the number of Capital assets created/acquired

Furnish the details relating to such assets so created or acquired through corporate social responsibility amounts spent in the financial year : Not Applicable

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - **NOT APPLICABLE**

For and On Behalf of the Board of Directors
RKB GLOBAL LIMITED

Date: **20.08.2026**
Place: Mumbai

Virat Sevantilal Shah
Director
DIN: 00764118

Alok Virat Shah
Managing Director
DIN:00764237

Annexure – 2

RKB Global Limited

Nomination and Remuneration Policy

(Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I. OBJECTIVE:

The Nomination and Remuneration Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable Rules thereto and Regulation 19(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) in substitution and entire exclusion of existing Policy of the Company and has been approved by the Board of Directors at its Meeting held on December 24, 2025.

The objective of the policy is :

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel (KMP) and Senior Management including Department head;
- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and Senior Management of the quality, required to run the Company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

II. DEFINITIONS

Key definitions of terms used in this Policy are as follows:

1. **Act** means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.

2. **The Regulations** means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3. **Board** means Board of Directors of the Company

4. **Directors** mean Directors of the Company.

5. **Key Managerial Personnel** means
   (i) Chief Executive Officer or the Managing Director or the Manager;
   (ii) Whole-time Director;
   (iii) Chief Financial Officer;
   (iv) Company Secretary; and
   (v) Such other officer as may be prescribed

6. **Senior Management** means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

III. ROLE OF COMMITTEE

1.Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee(NRC)

The Committee shall:

(i) Periodically reviewing the size and composition of the Board to ensure that it is structured in such a manner which enables to take appropriate decision in the best interest of the Company as a whole.

(ii) Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommending candidates to the Board as and when need arises keeping in view the Board structure and expertise/experience required.

(iii) Establish and, on regular basis, review the succession plan of the Board, KMPs and Senior Executives.

(iv) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

(v) To formulate criteria for evaluation of Independent Directors and the Board;

(vi) Recommend to the Board performance criteria for the Directors, KMPs and Senior Management.

(vii) Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel and their remuneration.

(viii) Help the Board to formulate and ensure the Board nomination process keeping in mind the diversity of gender, expertise, experience and Board structure.

(ix) Review and recommend to the Board:

- The Remuneration Policy for all employees including KMPs and Senior Management including various components of remuneration whether fix or variable, performance reward, retirement benefits,
- Remuneration of the Executive Directors and KMPs,
- Remuneration of Non Executive Directors including Chairman, as a whole and individually and sitting fees to be paid for attending the meeting of the Board and Committee thereof, and
- Equity based incentive Schemes.

(x) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage;

(xi) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable; and

(xii) To perform such other functions as may be necessary or appropriate for the performance of its duties.

2.Policy for appointment and removal of Director, KMP and Senior Management

I) Appointment criteria and qualifications:

a. The Committee shall identify and as certain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment, as per Company's Policy.

b. A person to be recommended to the Board should be a person with integrity, possess adequate qualification, expertise and experience for the position he / she is considered for appointment and industry in which Company operates. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

c. A person, to be appointed as Director, should possess impeccable reputation for integrity, deep expertise and insights in sectors/areas relevant to the Company, ability to contribute to the Company's growth, complementary skills in relation to the other Board members.

d. The Company shall not appoint or continue the employment of any person as Managing Director and/or Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

e. A whole-time KMP of the Company shall not hold office in more than one Company except in its Subsidiary Company at the same time. However, a whole- time KMP can be appointed as a Director in any Company with the permission of the Board of Directors of the Company.

f. For every appointment of an independent director, the NRC shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended for such role shall meet the description.

g. For the purpose of identifying suitable candidates, the Committee may;

- use the services of an external agencies, if required;
- consider candidates from a wide range of backgrounds, having due regard to diversity;and
- consider the time commitments of the candidates.

II) Term / Tenure:

a. Managing Director/Whole-time Director :-

The Company shall appoint or re-appoint any person as its, Managing Director and CEO or Executive/Whole-time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b. Independent Director :-

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly as prescribed under the Act or Regulations

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven Listed Companies as an Independent Director and three Listed Companies as an Independent Director in case such person is serving as a Whole-time Director of a Listed Company or such other number as may be prescribed under the Act.

III) Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly) or at such intervals as may be considered necessary.

IV) Removal:

The Committee may recommend to the Board, with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Act, Rules and Regulations and the policy of the Company.

V) Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the term of appointment, provisions of the Act, the Regulations and the Policies of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company subject to compliance of provisions of the Act and the Regulations, if any.

3. Policy relating to the Remuneration for the Managing Director, Whole-time Director, KMP and Senior Management Personnel

I) General:

a) The remuneration/compensation/commission /fees, etc. to be paid to the Managing Director, Whole-time Director, other Directors, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval which shall be subject to the prior/post approval of the shareholders of the Company or Central Government, wherever required.

b) The remuneration and commission to be paid to the Managing Director, Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.

c) Increments to the existing remuneration/compensation structure will be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managing Director, Whole-time Director or Manager.

d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Chief Executive Officer, Chief Financial Officer, Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration.

II) Remuneration to Managing Director/Whole-time Directors:

a) Fixed pay:

The Managing Director/ Whole-time Director/ KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees, etc. shall be decided and approved by the Board on the recommendation of the Committee, subject to the approval of the shareholders or Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director, Whole-time Director or Manager in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for Excess Remuneration:

If any Managing Director, Whole-time Director or Manager draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the approval of the shareholders or the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the shareholder or Central Government

III) Remuneration to Non- Executive / Independent Director:

a) Sitting Fees:

The Non- Executive/Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof provided that the amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. However, the amount of such fees shall not exceed Rs. 1 Lac per meeting of the Board or Committee attended by Director or such other amount as may be prescribed by the Central Government from time to time.

b) Remuneration /Commission:

All the remuneration of the Non-Executive/Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Act) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

C) Stock Options:

An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.

D) Remuneration for services of Professional Nature:

Any remuneration paid to Non- Executive Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

i) The Services are rendered by such Director in his/her capacity as the professional; and
ii) In the opinion of the Committee, the Director possesses the requisite qualification for the practice of that profession.

IV) Remuneration to Key Managerial Personnel and Senior Management:

a) The remuneration to other Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the Company's Policy

b) The Nomination and Remuneration Committee or any other Committee to be constituted by the Company for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.

c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.

d) The Incentive pay/performance linked pay shall be decided based on the extent of achievement of the individual target/objective or performance of the Key Managerial Personnel and Senior Management and performance of the Company which will be decided annually or at such intervals as may be considered appropriate

4. Policy Review:

The Policy is framed based on the provisions of the Companies Act, 2013 and Rules made there under and the requirement of the Regulation 19(4) of the Regulations. In case of any subsequent changes in the provisions of the Act or any other Regulations which makes any of the provisions of this Policy inconsistent with the Act or any such Regulation, then the provisions of the Act or such Regulation would prevail over the Policy and the provisions in the Policy would be modified in due course to make it in consistent with the Act or such Regulation or Agreement.

The Committee shall review the Policy as and when any changes are to be incorporated in the Policy due to changes in the Act or such Regulation or Agreement or felt necessary by the Committee. Any changes in the Policy shall be recommended by the Committee to the Board and shall be effective on approval of the Board.

IV) Implementation:

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

- The Committee may Delegate any of its powers to one or more of its members.

ANNEXURE III

Form No. AOC-2

Disclosure of particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

I) Details of material contracts or arrangement or transactions not at arm's length basis:

NIL

II) Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party	RR Metalmakers India Limited	RR Metalmakers India Limited
Nature of relationship	Company in which Director is interested	Company in which Director is interested
Nature of contracts/arrangements/transactions	Sale of Goods	Purchase of Goods
Duration of the contracts / arrangements/transactions	Till termination	Till termination
Salient terms of the contracts or arrangements or transactions including the value, if any:	As per the contract between the parties	As per the contract/purchase order executed between the parties
Date(s) of approval by the Board, if any:	N.A.	N.A.
Amount paid as advances, if any:	Nil	Nil

For and On Behalf of the Board of Directors
RKB GLOBAL LIMITED

Date: 20.08.2026
Place: Mumbai

Virat Sevantilal Shah
Director
DIN: 00764118

Alok Virat Shah
Managing Director
DIN:00764237

ANNEXURE IV
SECRETARIAL AUDIT REPORT

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[*Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014*]

To,
The Members,
RKB Global Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by RKB Global Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I, hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by RKB Global Limited ("the Company") for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder, to the extent as applicable to the Company;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, to the extent as applicable to the Company;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, to the extent as applicable to the Company;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – NOT APPLICABLE;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 – NOT APPLICABLE;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009– NOT APPLICABLE;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 – NOT APPLICABLE;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – NOT APPLICABLE;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client – NOT APPLICABLE;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – NOT APPLICABLE; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – NOT APPLICABLE;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with Stock Exchange(s), if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

I/we further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 07 days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has issued equity and preference shares by way of rights issue / private placement through preferential issue pursuant to applicable provisions of the Companies Act, 2013.

Date: 20/08/2026
Place: Thane

CS Nishad Jail
For J Nishad and Co.
Practising Company Secretary
Membership No. A20951
Certificate of Practice No. 25768
Peer Review Certificate No.: 3468/2023
UDIN: A020951H001160815

INDEPENDENT AUDITOR'S REPORT

To the Members of RKB Global Limited

Report on the Audit of the Standalone Financial Statements

We have audited thestandalonefinancial statements of RKB Global Limited ('the Company') which comprises ofStandalone Balance sheet as at March 31, 2026, the Standalone Statement of Profit and loss (including Other Comprehensive Income), the Standalone Statement of changes in Equity and the Standalone Statement of Cash flows for the year ended on that dateand notes forming part of the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the CompaniesAct, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accountingprinciples generally accepted in India of the state of affairs of the Company as at March 31, 2026, of its net profit and other comprehensive income, changes in equity and its cash flowsfor the year ended on that date

Basis for Qualified Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in formingour opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, ourdescription of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report.We have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit of the StandaloneFinancial Statements' section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of materialmisstatement of the Standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone financial statements.

S. no.	Key Audit Matters	Auditor's response
1.	**Revenue Recognition** Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Determining the accrual for rebates and discounts (variable consideration) involves estimation based on applicable promotional schemes and the potential claims expected to be raised by the customers. Accordingly, recognition of revenue based on the transfer of control to customers and estimation of accrual for variable consideration including rebates and discounts have been considered to be key audit matters. During the year, the Company recognized revenue from iron ore sales under bill-and-hold arrangements where physical delivery had not occurred by March 31, 2026. We identified this as a Key Audit Matter because the assessment of when control transfers under Ind AS 115 involves significant management judgment and carries an inherent risk of revenue being recognized in an incorrect reporting period. The Company has recognized revenue for export sales to customer Grandmark Global PTE Ltd. amounting to Rs.4,376.39 lakhs ($ 49,83,803 USD) vide tax invoice dated 29.8.2025, 22.9.2025 and 25.9.2025 and Balta S.A. amounting to Rs.6,323.62 lakhs ($ 68,73,500 USD) vide tax invoice dated 23.3.2026, 25.3.2026 and 28.3.2026. As per IND AS 115: Revenue from Contracts, an entity shall recognize revenue when the entity satisfies a performance obligation by transferring promised goods or service (i.e. an asset) to a customer. As observed during course of our Audit and as per enquiries made with Company's management, the goods have not been transferred to the customer as on the date of this Audit report. Accordingly, the revenue from operations and trade receivables are overstated to that extent. The company has received sale proceeds of Rs.1,195.84 lakhs and Rs.1,500.00 lakhs in case of customer Grandmark Global PTE Ltd. and Balta S.A. respectively till the date of this Audit report. Due to this Revenue from Operations and Trade Receivables are overstated to that extent.	**Principal Audit Procedures** Our audit procedures in respect of recognition of revenue included the following: • Assessed the Company's accounting policiesrelating to revenue recognition and accrual forrebates and discounts by comparing them with theapplicable Indian accounting standards; • Tested design and operating effectiveness of theCompany's internal controls over recognition of revenue andestimating accrual for rebates and discounts; • Examined sales invoices and dispatch/shippingdocuments for selected samples of revenue toverify that revenue has been recognised only oncecontrol has passed to the customer; • Performed retrospective review to identify anymanagement bias with respect to accrual forrebates and discounts. • Evaluated contractual agreements to confirm that the criteria of Ind AS 115 (Appendix B) were met. • Inspected written communication from customers demonstrating that the bill-and-hold arrangement was explicitly requested for substantive business reasons. • Formed an independent physical verification team to confirm that the iron ore was separately identified, segregated, and ready for shipment as of the balance sheet date. • Verified that the Company lacked the practical ability to redirect the segregated iron ore to other customers. • Reviewed the adequacy of the disclosures in significant accounting policies to the financial statements against the requirements of Ind AS 115.
2.	**Measurement of inventory quantities of steel / iron ore** As at March 31, 2026 the Company has steel / iron ore inventory of Rs.5,270.47 lakhs. This was determined a key audit matter, as the measurement of these inventory quantities lying at the warehouse / ores involves significant judgment and estimate resulting from measuring the quantity / surface area. The Company uses internal and external experts, to perform volumetric assessments, basis which the quantity for these inventories is estimated.	**Principal Audit Procedures** We have obtained an understanding and have evaluated the design and operating effectiveness of controls over physical count and measurement of such inventory; We have evaluated the competency and capabilities of management's experts for quantification of the inventories on sample basis; We have physically observed inventory measurement and count procedures carried out by management using experts spanning over our engagement period, to ensure its appropriateness and completeness; and Our audit procedures also included obtaining and inspecting inventory measurement and physical count results for such inventories, including assessing and evaluating the results of analysis performed by management in respect of differences between book and physical quantities. We have also verified that the physical verification differences are appropriately accounted for in the books of accounts.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone and consolidated financial statements and our auditor's report thereon.Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalonefinancial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the IND-AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalonefinancial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalonefinancial statements, management and the Board of the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalonefinancial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalonefinancial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ·Identify and assess the risks of material misstatement of the standalonefinancial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ·Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- ·Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- ·Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalonefinancial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ·Evaluate the overall presentation, structure and content of the standalonefinancial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalonefinancial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalonefinancial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalonefinancial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalonefinancial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') as amended, issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **"Annexure A"** ,astatement on the matters specified in paragraphs 3and 4 of the said order.

2. As required by section 143(3) of the Act, we report that:

   (a) (We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   (b) (In our opinion, proper books of accounts, as required by law have been kept by the company, so far as it appears from our examination of the books ;

   (c))The Balance Sheet, the statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with the books of account;

   (d) In our opinion, the aforesaid standalone financial statements comply with the applicable Indian Accounting standards specified under section 133 of the Act read with the Rule 7 of the Companies (Accounts) Rules, 2014;

   (e) On the basis of written representations received from the directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act;

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directorsduring the year is in accordance with the provisions of section 197 of the Act;

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   - The Company has disclosed the impact of pending litigations, on its financial position in its standalone financial statements. Refer Note 35 to the standalone financial statements.
   - The Company did not have any long-term contracts pending on the balance sheet dateincluding derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise and;
   - There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

   (i) (i) The management has represented that, to the best of its knowledge and belief, no fundshave beenadvanced or loaned or invested (either from borrowed funds or share premium or any other sources orkind of funds) by the Company or its joint operation companies incorporated in India to or in any otherpersons or entities, including foreign entities ("Intermediaries"), with the understanding, whetherrecorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in anymanner whatsoever

"Ultimate Beneficiaries") by or on behalf of the Company or its joint operation companiesincorporated in India or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;(ii) The management has represented, that, to the best of its knowledge and belief, no funds have beenreceived by the Company or its joint operation from any persons or entities, including foreignentities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, thatthe Company or its joint operation companies incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances,nothing has come to our notice that has caused us to believe that the representations under subclause (i) (i) and (i) (ii) above contain any material misstatement.

(j) The Company has neither declared nor paid any dividend during the year; hence the compliance withSection 123 of the Act in respect of dividend does not arise.

(k) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software.

For M. A. Chavan & Co.
Chartered Accountants
Firm Registration Number: 115164W

CA Romit M. Chavan
Partner
Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005SZIMHC4302
Certificate No. : MAC/2026-27/088

Annexure A

to the Independent Auditor's Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended March 31, 2026.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:-

i. (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment (PPE).

(B) (a) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and the management representation letter provided to us, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner atleast once in every three years. In accordance with this programme, certain property, plant and equipment were verified during the year and the discrepancies noticed on verification were not material and have been appropriately dealt with in the books of accounts. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Proper records of verification of fixed assets carried out during the year were not made available to us for verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company on the balance sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedure and coverage as followed by the management were appropriate.No discrepancies were noticed on verification between the physical stock and book records that were more than 10% in the aggregate of each class of inventory.There are no stocks which are in transit. As informed to us by the management and based on our audit, there are no stocks which are lying with third parties.

(b) Further we have broadly reviewed the books of accounts maintained by the Company, whereby the Company has been sanctioned working capital limits in excess of five crore rupees inaggregate from banks and financial institutions on the basis of security of current assets. We state that the quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of accounts of the Company, details of which are as under:-

(₹ in Lakhs)

Sr. No.	Particulars	Details submitted to bank - June, 2025	As per books as on 30.6.2025	Difference	Reasons for difference
1.	Stock	9,000.96	8,272.41	728.55	These differences are primarily attributable to statements submitted to the banks prepared on provisional records available at the respective dates of submission, whereas books of accountssubsequently updated for quarter-end closing and reconciliation adjustments, subsequent debit/credit notes and adjustments in trade receivables and trade payables considered for computation of drawing power in accordance with the terms of the respective banking arrangements.
2.	Debtors	15,015.72	13,262.33	1,753.39	
3.	Creditors	6,324.08	5,195.27	1,128.81	
Sr. No.	**Particulars**	**Details submitted to bank - September, 2025**	**As per Books as on 30.9.2025**	**Difference**	
4.	Stock	6,303.67	6,123.37	180.30	
5.	Debtors	15,115.12	15,810.19	(695.07)	
6.	Creditors	4,234.33	3,605.93	628.40	
Sr. No.	**Particulars**	**Details submitted to bank - December, 2025**	**As per Books as on 31.12.2025**	**Difference**	
7.	Stock	9,769.97	6,900.15	2,869.82	
8.	Debtors	14,759.77	14,254.52	505.25	
9.	Creditors	3,442.35	999.41	2,442.94	
Sr. No.	**Particulars**	**Details submitted to bank - March, 2026**	**Balance Sheet as on 31.3.2026**	**Difference**	
10.	Stock	5,585.28	5,270.47	314.81	
11.	Debtors	24,379.93	25,562.96	(1,183.03)	
12.	Creditors	6,137.52	8,513.13	(2,375.61)	

iii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties, except the following:-

(₹ in Lakhs)

Particulars	Guarantees	Security	Loans	Advances in nature of loans
	Aggregate amount granted / provided during the year			
Others (Employees)	-	-	23.27	-
	Balance outstanding as at balance sheet date in respect of above cases			
Others (Employees)	-	-	101.88	-

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

(c) According to the information and explanations given to us and based on the audit procedures performed by us, the schedule of repayment of principal and payment of interest have been stipulated for loans and advances in the nature of loans, and the repayment of principal amount of loans and receipts of interest have been regular during the year.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, there is no amount overdue of loans and advances in the nature of loans granted by the company.

(e) According to the information and explanations given to us and based on the audit procedures performed by us, no loans or advances in the nature of loan granted which has fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the company has granted following loans and advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(₹ in Lakhs)

Particulars	Promoters / Related Parties	Employees
Aggregate amount of loans / advances in the nature of loans		
- Repayable on demand (A)	-	101.88
- Agreement does not specify any terms or period of repayment (B)	-	-
Total (A + B)	-	101.88
Percentage of loans / advances in nature of loans to the total loans	-	100%

iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not provided any guarantee or security as specified under Sections 185 and 186 of the Act. In respect of the investments made and loans given by the Company, in our opinion the provisions of Sections 185 and 186 of the Act have been complied with.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, para 3 clause (v) of the Order is not applicable to the Company.

vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

vii. (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year. Since 1st July 2017, these statutory dues have been subsumed into Goods and Services Tax.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, except for the dues in respect of Income Tax (TDS), amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident fund, Employees' State Insurance, Income Taxand other Statutory dues have been regularly deposited by the Company with the appropriate authorities.The extent of arrears of Statutory dues outstanding as at 31st March, 2026 for a period of more than six months from the date they became payable are as follows:-

(₹ in lakhs)

Name of the Statute	Nature of dues	Amount Undisputed	Amount Paid	Period to which the amount relates
Income Tax Act, 1961	TDS	0.22	NIL	A.Y. 2017-18
Income Tax Act, 1961	Income tax – TCS payable on Iron Ore Sale	30.07	NIL	A.Y. 2021-22
Total		**30.29**	**NIL**	

(b) According to the information and explanations given to us, there are no disputed amounts payable in respect of statutory dues relating to Sales Tax, Value Added Tax, Service Tax, Goods and Services Tax, Provident Fund, Employees State Insurance, Income Tax, Duty of Customs, Duty of Excise or Cess or other statutory dueswhich have not been deposited on account of any dispute, except the following dues which are as under:-

(₹ in lakhs)

Name of the Statute	Nature of dues	Amount Demanded	Amount Paid	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income tax	0.02	NIL	A.Y. 2023-24	Centralized Processing Cell, Income Tax Department
Income Tax Act, 1961	Income tax	10.92	NIL	A.Y. 2021-22	Commissioner of Income tax (Appeals), Faceless Appeals Scheme
Income Tax Act, 1961	Income tax	4.35	NIL	A.Y. 2020-21	Commissioner of Income tax (Appeals), Faceless Appeals Scheme
Income Tax Act, 1961	Income tax	39.63	NIL	A.Y. 2019-20	Centralized Processing Cell, Income Tax Department
Income Tax Act, 1961	Income tax	54.78	NIL	A.Y. 2018-19	Centralized Processing Cell, Income Tax Department
Total		**109.70**	**NIL**		

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions previously not recorded as income in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) We have broadly reviewed the books of accounts maintained by the Company and on the basis of our examination of the records of the Company, the Company hasnot defaulted in repayment of loans or other borrowings or in thepayment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or governmental authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loans were applied for the purpose for which they were obtained. No amount of loan have been diverted for the purpose other than which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the company has used funds raised on short-term basis aggregating to Rs. 3,007.76 lakhs for long-term purposes viz., Rs. 336.27 lakhs forpurchase of machinery for its factory plant at Wada and Rs. 2,671.49 lakhs for purchase of other tangible assets.

(e) According to the information and explanations given to us and on an overall examination of the standalonefinancial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act. The Company does not hold any investments in any joint venture (as defined under the Act) during the year ended 31stMarch, 2026.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act). The Company does not hold investment in any joint venture (as defined under the Act) during the year ended 31st March 2026.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, para 3 clause (x)(a) of the Order is not applicable to the Company. We further note that the Company has filed a Draft Red Herring Prospectus (DRHP) during the year for a proposed Initial Public Offer; however, no funds were raised during the year under audit.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, No private placement of fully or partly convertible debentures was madeduring the year. According to the informations and explanations given to us, the requirements of section 42 and section 62 of the Act have been complied with and the funds raised have been used for the purpose for which they were raised.

xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality as outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No whistle blower complaints were received by the Company during the year while determining the nature, timing and extent of our audit procedures and accordingly provisions of para 3 clause (xi)(c) are not applicable to the company.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, para 3 clause (xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalonefinancial statements as required by the applicable Indian Accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued for the period under audit, we did not find any material misstatement.

(xv) In our opinion and according to the information and explanations given to us, the Company has notentered into non-cash transactions with its directors and accordingly provisions of para 3 clause (xv) is not applicable to the company.

(xvi) (a) In our opinion and according to the informationand explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, para 3 clause (xvi)(a) of the Order is not applicable to the Company.

(b)) According to the information and explanationsgiven to us and based on our examination ofthe records of the Company, the Company has not conducted any Non-banking Financial or Housing financial activities. Accordingly, para 3 clause (xvi)(b) of the Order is not applicable to the Company

(c) In our opinion and according to the informationand explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, para 3 clause (xvi)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations provided to us during the course of audit, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.Accordingly, para 3 clause (xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred any cash loss during the financial year ended 31st March, 2026 and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, para 3 clause (xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalonefinancial statements, our knowledge of the Board of Directors, management plans, favourable events occurring after the reporting period and based on our examination of the evidence supporting the assumptions, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) (a) In our opinion and according to the information and explanations given to us, there are no unspent amounts towardsCorporate Social Responsibility (CSR) on otherthan ongoing projects requiring a transfer to afund specified in Schedule VII to the CompaniesAct in compliance with second proviso to subsection(5) of section 135 of the said Act. Accordingly, para 3 clause (xx)(a) of the order is notapplicable to the Company.

(b) In our opinion and according to the information and explanations given to us, there are no amounts remaining unspent under section (5) of section 135 of CompaniesAct, pursuant to any ongoing project requiringa transfer to special account in compliancewith provision of sub section (6) of section 135of the said Act. Accordingly, para 3 clause (xx) of the Order is not applicable to the Company.

For M. A. Chavan & Co.
Chartered Accountants
Firm Registration Number:

115164W

CA Romit M. Chavan
Partner
Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005SZIMHC4302
Certificate No. : MAC/2026-27/088

Annexure B

to the Independent Auditor's Report on the Standalone financial statements of RKB Global Limited

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of RKB Global Limited ('the Company') as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our Opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalonefinancial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal controls with reference to standalonefinancial statements criteria established by the company considering the essentials components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalonefinancial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalonefinancial statements included obtaining an understanding of internal financial controls with reference to standalonefinancial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalonefinancial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls with reference to standalonefinancial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation ofstandalonefinancial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalonefinancial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation ofstandalonefinancial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalonefinancial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to standalonefinancial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalonefinancial statements to future periods are subject to the risk that the internal financial controls with reference to standalonefinancial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

For M. A. Chavan & Co.
Chartered Accountants
Firm Registration Number: 115164W

CA Romit M. Chavan
Partner
Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005SZIMHC4302
Certificate No. : MAC/2026-27/088

STANDALONE BALANCE SHEET

as at March 31, 2026

₹ in lakhs

	Particulars	Notes	As at 31/03/2026	As at 31/03/2025
	ASSETS			
I	**Non-current Assets**			
a	Property, Plant and Equipment	3i	7,276.71	4,890.74
b	Capital work in progress	3iii	-	2,023.88
c	Investment Property			
d	Goodwill			
e	Other Intangible assets	3ii	0.06	0.08
f	Intangible assets under development			
g	Financial Assets			
i.	Investments	10b	190.33	187.83
ii.	Trade receivables	4b	6,848.05	1,192.74
iii.	Loans	5a	-	-
iv.	Other financial assets	6a	1,260.23	454.31
d	Deferred tax assets, net	19b	-	-
e	Other non current assets	7	52.50	32.65
	Total Non-current Assets		**15,627.88**	**8,782.23.**
II	**Current assets**		.	
a	Inventories	9	5,270.47	8,597.51
b	Financial Assets			
i.	Investments	10a	-	-
ii.	Trade receivables	4a	18,714.91	13,368.15
iii.	Cash and cash equivalents	11	7.18	14.50
iv.	Bank balances	12	1,163.50	1,631.36
v.	Loans	5b	-	-
vi.	Other financial assets	6b	-	-
c	Other Current Assets	13	151.43	1,805.61
d	Income tax assets (net)	8a	511.65	1,202.03
	Total Current Assets		**25,819.14**	**26,619.15**
III	**Non Current Assets Held for Sale**			-
	TOTAL ASSETS		**41,447.02**	**35,401.38**
	II. EQUITY AND LIABILITIES			
IV	Equity			
a	Equity Share Capital	14	4,377.23	4,377.23
b	Other Equity	15	18,082.90	15,859.26
	Total Equity		**22,460.13**	**20,236.49**
V	**Liabilities**			
	(A) Non-current liabilities			
a	Financial Liabilities			
i.	Borrowings	16a	1,700.98	1,364.84
ii.	Trade Payables	20b	16.51	127.10
iii.	Other financial liabilities	17	-	-
b	Provisions	18b	28.79	29.62
c	Deferred tax liabilities net	19a	65.52	24.85
d	Other non Current Liabilities		-	-
	Total Non-current liabilities		**1,811.81**	1,546.41
	(B) Current liabilities			
a	Financial Liabilities			
i.	Borrowings	16b	6,486.11	4,476.60
ii.	Trade Payables			
	- total outstanding dues of micro enterprises and small enterprises	20a	1,008.82	63.25
	- total outstanding dues of others	20a	7,487.79	7,073.30
iii.	Other financial liabilities	17b	838.97	531.03
b	Provisions	18a	3.75	3.71
c	Other current liabilities	21	92.13	73.16
d	Income tax liabilities (net)	8b	1,257.52	1,397.44
	Total Current liabilities		**17,175.08**	**13,618.48**
	Total Liabilities (A+B)		**18,986.89**	**15,164.89**
	TOTAL EQUITY AND LIABILITIES		**41,447.02**	**35,401.38**
	Corporate Information	1		
	Significant Accounting Policies	2		
	NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS	**1 to 35**		

For and on behalf of the Board of Directors
of RKB Global Limited

In terms of our report attached

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner
Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005SZIMHC4302
Certificate No. : MAC/2026-27/088

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A

Mumbai, 17.08.2026

STANDALONE PROFIT AND LOSS STATEMENT

for year ended March 31, 2026

(All figures are ₹ in Lakhs except EPS and Equity Shares data)

	Particulars	Notes	FYE 31-03-2026	FYE 31-03-2025
I	**Income**			
	Revenue from Operations	22	56,141.63	41,111.78
	Other Income	23	489.49	246.97
	Total Income		**56,631.13**	**41,358.75**
II	**Expenses**			
	Cost of Items Manufactured	24a	31,057.79	19,861.58
	Purchases of Stock in Trade	24b	14,853.89	12,750.03
	Changes in Inventories of finished goods, Stock-in-trade	25	4,554.99	4,453.29
	Employee benefits expenses	26	346.21	365.88
	Finance Costs	27	1,225.24	1,422.41
	Depreciation and Amortisation Expenses	28	731.01	481.77
	Other Expenses	29	470.07	637.07
	Total Expenses		**53,239.21**	**39,972.03**
III	**Profit/(Loss) before exceptional items and tax (I-II)**		**3,391.92**	**1,386.72**
IV	Exceptional Items	30	94.49	158.68
V	**Profit/(Loss) before tax (III-IV)**		**3,486.41**	**1,545.40**
VI	**Tax expense**			
1	Current tax	31a	930.52	404.79
2	Deferred tax	31b	34.40	30.91
3	Previous year tax	31c	174.77	-
	Total Tax expense		**1,139.69**	**435.70**
VII	**Profit/(Loss) after tax for the period (V-VI)**		**2,346.72**	**1,109.70**
VIII	**Other Comprehensive Income (OCI)**			
A	(i) OCI that will not be reclassified to P&L	32a	6.85	7.12
	(ii) OCI Income tax of items that will not be reclassified to P&L	32b	(1.78)	(3.18)
B	(i) OCI that will be reclassified to P&L		-	-
	(ii) OCI Income tax of items that will be reclassified to P&L		-	-
	Total Other Comprehensive Income / (Loss) (VIII)		**5.07**	**3.94**
IX	**Total Comprehensive Income for the year**		**2,351.79**	**1,113.64**
X	**Earnings per equity share (EPS)**			
	Basic earnings per share(₹)	33	5.36	2.54
	Diluted earnings per share(₹)		5.36	2.70
	Weighted Average Equity Shares used in Computing Earnings per Equity Share		4,37,72,327	4,37,72,327
	NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS	**1 to 35**		

In terms of our report attached

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005SZIMHC4302
Certificate No. : MAC/2026-27/088

For and on behalf of the Board of Directors
of RKB Global Limited

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Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

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Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A

Mumbai, 17.08.2026

STANDALONE CASH FLOW STATEMENT

for year ended March 31, 2026

₹ in lakhs

Sr	PARTICULARS	FYE 2025-26	FYE 2024-25
I	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit as per Profit and Loss Account before tax	3,486.41	1,545.40
	Adjustments for:		
	Gratuity Expenses	6.06	6.16
	Depreciation/Amortisation Expenses	731.01	481.77
	Irrecoverable debts written off / written back	2.43	0.08
	Finance Charges	1,225.24	1,422.41
	Unrealized foreign exchange Loss / (Gains)	762.16	1.43
	Loss / (Gains) on sale/retirements of PPEs/ investment	(94.49)	(158.68)
	Dividend Received	(0.00)	(0.00)
	FD Interest Receivable	(148.27)	(89.20)
	Operating Profit before Working Capital changes	**5,970.54**	**3,209.36**
	Movements in working capital :		
	(Increase)/Decrease in Inventories	3,327.04	4,098.24
	(Increase)/Decrease in Trade Receivables	(11,004.50)	(7,999.81)
	(Increase)/Decrease in loans and Other financial assets	(805.92)	502.76
	(Increase)/Decrease in Other Assets-(NCA & CA)	1,634.33	(829.60)
	Increase / (Decrease) in Provisions	-	-
	Increase /(Decrease) in Trade Payables	1,249.48	(2,140.70)
	Increase/(Decrease) in Liabilities (NCL & CL)	(745.43)	1.68
	Cash Generated from/ (used in) Operations	**(374.46)**	**(3,158.07)**
	Less: Net Income Taxes Paid	(678.48)	(41.94)
	Net Cash from / (used in) Operating Activities	**(1,052.94)**	**(3,200.01)**
II	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payments for Property, Plant and Equipment	(3,149.97)	(2,522.00)
	Proceeds from sale of PPEs	127.50	-
	Proceeds from sale of Property other than PPE	-	227.09
	Capital Investments Proceeds / CWIP transfer to Assets	2,023.87	(531.86)
	Advances given / (repaid)	-	-
	Movements in Bank Deposits not considered as CCE	552.22	161.45
	Interest received	61.41	79.00
	Dividend Received on mutual funds/ securities	0.00	0.00
	Net Cash from / (used in) Investing Activities	**(384.97)**	**(2,586.31)**

₹ in lakhs

Sr	Particulars CASH FLOW FROM FINANCING	FYE 2025-26	FYE 2024-25
III	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Borrowings Raised / (Repaid) during the year	2,655.83	(5,742.40)
	Further Allotment of Share Capital With Premium	-	9,145.28
	Interest and Charges paid	(1,225.24)	(1,247.87)
	Net cash flow / (used in) financing activities	**1,430.59**	**2,155.01**
	Net change in Cash and Cash equivalents	(7.32)	(2.23)
	Add/Less: Cash and Cash Equivalents at the beginning of the year	14.50	9.37
	Cash and Cash Equivalents at the end of the year	**7.18**	**7.14**
	Components of Cash & Cash equivalents		
	Cash on Hand	4.69	5.00
	With banks on current account	2.49	2.14
	Total Cash & Cash equivalents (Notes 11)	**7.18**	**7.14**

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors
of RKB Global Limited

*Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
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Chief Financial Officer
AVWPM6974A
Mumbai, 17.08.2026

STANDALONE STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Balance at the beginning of the year	4,377.23	3,802.01
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the year	4,377.23	3,802.01
Equity share capital Issued during the year	-	450.00
Conversion from Preference Share to Equity Shares Capital	-	125.23
Balance at the end of the year	**4,377.23**	**4,377.23**

B. PREFERENCE SHARE CAPITAL

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Balance at the beginning of the year	-	125.23
Preference Shares issued during the year	-	-
	-	125.23
Conversion from Preference Share to Equity Shares Capital	-	(125.23)
Balance at the end of the year	-	-
TOTAL SHARE CAPITAL REPORTED	**4,377.23**	**4,377.23**

C. OTHER EQUITY

₹ in lakhs

PARTICULARS	Securities Premium	Retained earnings	TOTAL
Balance as at March 31, 2024	**12,747.15**	**3,112.11**	**15,859.26**
Add: Profit during the year	-	2,346.72	**2,346.72**
Add: Transfer to/from Reserves		(322.91)	(322.91)
Securities Premium on allotment of Equity shares	-	194.76	194.76
Other Comprehensive Income/(Expenses) (Net of Tax)	-	5.07	5.07
Balance as at March 31, 2025	**12,747.15**	**5,335.74**	**18.082.90**

In terms of our report attached

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors
of RKB Global Limited

Mr. Virat S. Shah
Director
DIN-00764118

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DIN-00764237

CA Romit M. Chavan
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Mrs. Snehal S. Bhamare
Company Secretary ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A
Mumbai, 17.08.2026

Notes

to the Financial Statements for the year ended 31st March 2026

Note - 3 : Property, Plant and Equipment & Intangible Assets

(a) Property, Plant and Equipment (PPE):

₹ in lakhs

PARTICULARS	As at 31-Mar-2026	As at 31-Mar-2025
Owned Assets-Tangible	7,276.72	**4,890.74**
Owned Assets-Intangible	0.06	**0.08**
Leased Assets	-	
Total PPEs	**7,276.78**	**4,890.81**
Non Current Assets Held for Sale	-	-
Capital WIP	-	**2,023.88**

PPE is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of PPE comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for it intended use. When parts of an item of PPE having significant cost have different useful lives, then they are accounted for as separate items (major components) of PPE. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the Standalone Statement of Profit and Loss during the year in which they are incurred. Gains or losses arising on retirement or disposal of PPE are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

Depreciation is provided on a pro-rata basis on the written down value method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013.

Freehold land if any is not depreciated. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

Notes
to the FinancialStatements for the year ended 31 March 2026

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
(i) Property, Plant & Equipments	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	till 31-03-2026	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
Land	236.15	-	-	236.15	-	-	-	-	236.15	236.15
Buildings	3,828.26	2,643.41	98.89	6,372.78	557.66	427.70	65.89	919.47	5,453.31	3,270.59
Machineries	1,883.80	478.49	-	2,362.29	791.85	237.78	-	1,029.63	1,332.66	1,091.95
Furniture and Fixtures	72.12	0.15	-	72.27	55.16	4.19	-	59.36	12.91	16.96
Vehicles	202.87	-	-	202.87	139.65	18.22	-	157.87	45.00	63.21
Office equipments	115.95	5.45	-	121.40	84.52	9.82	-	94.34	27.06	31.44
Computers & Peripherals	140.03	9.99	-	150.02	122.42	7.56	-	129.98	20.04	17.61
Solar & Electrical Installations	333.27	12.48	-	345.75	170.44	25.73	-	196.16	149.59	162.83
Total as at March 31, 2026	**6,812.44**	**3,149.97**	**98.89**	**9,863.53**	**1,921.70**	**731.00**	**65.89**	**2,586.81**	**7,276.72**	**4,890.74**
Total as at March 31, 2025	**4,483.72**	**2,522.00**	**193.27**	**6,812.44**	**1,564.83**	**481.74**	**124.87**	**1,921.71**	**4,890.73**	**2,918.88**
(ii) Intangible Assets										
Trademarks	0.47	-	-	0.47	0.39	0.02	-	0.41	0.06	0.08
Total as at March 31, 2026	0.47	-	-	0.47	0.39	0.02	-	0.41	0.06	0.08
Total as at March 31, 2025	0.47	-	-	0.47	0.37	0.02	-	0.39	0.08	0.10
Total as at March 31, 2026	**6,812.91**	**3,149.97**	**98.89**	**9,864.00**	**1,922.09**	**731.01**	**65.89**	**2,587.22**	**7,276.78**	**4,890.81**
Total as at March 31, 2025	**4,484.18**	**2,522.00**	**193.27**	**6,812.91**	**1,565.20**	**481.77**	**124.87**	**1,922.10**	**4,890.81**	**2,918.98**
(iii) Capital WIP										**2,023.88**

Notes
to the Financial Statements for the year ended 31st March 2026

4 Trade Receivables

(Unsecured unless otherwise stated)

Refer Note 34 for accounting policy on financial instruments about credit risk of trade receivables

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Current**		
	Other Parties	18,714.91	13,368.15
	Unsecured, Considered Good #	18,714.91	13,368.15
	Doubtful	-	-
		18,714.91	13,368.15
	Less: Allowance for Doubtful Debts		
		18,714.91	13,368.15
b	**Non- current**		
	Unsecured, Considered Good #	6,848.05	1,192.74
	Doubtful		
		6,848.05	1,192.74
	Less: Allowance for Doubtful Debts		
		6848.05	**1,192.74**
	Trade Receivables ageing Schedule as at 31st March,2025		
	Particulars		
	Undisputed Trade Receivables - considered good		
	Less than 6 Month	15,165.71	13,359.05
	6 month to 1 Years	3,549.21	9.10
	1-2 years	6,700.44	565.26
	2-3 years	147.61	9.15
	More Than 3 years	-	618.33
		25,562.96	**14,560.89**

Book Debts Submitted in bank Mar-26 Rs. 24,379.93 Lakhs

Notes

to the Financial Statements for the year ended 31st March 2026

5 Loans

(Unsecured, considered good unless otherwise stated)

Refer Note 34 for accounting policy on financial instruments about loans, its credit risk

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
	Security Deposits		
a	**Current**		
	Unsecured, Considered Good		-
	Unsecured, Considered Doubtful	-	-
		-	-
b	**Non- current**		
	Unsecured, Considered Good	-	-
	Unsecured, Considered Doubtful	-	-
		-	-

6 OtherFinancial Assets

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Non-current**		
i	Security Deposits	113.08	74.72
ii	Term Deposits with more than 12 months maturity	1,147.15	379.59
	Total	**1,260.23**	**454.31**
b	**Current**		
i	Security Deposits	-	-
ii	Term Deposits with less than 12 months maturity	-	-
		-	-

In line with Circular No 04/2015 issued by Ministry of Corporate Affairs dated 10th March, 2015, loans given to employees as per the Company's policy are not considered for the purposes of disclosure under Section 186(4) of the Companies Act, 2013 ("Act"). There are no loans or advances in the nature of loans granted to Promoters, Directors, KMPs and their related parties (as defined under the Act), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

Notes

to the Financial Statements for the year ended 31st March 2026

7 Other Non Current Asset

₹ in lakhs

	As at 31/03/2026	As at 31/03/2025
Capital Advances	20.00	20.00
Other Advances (Unsecured)	32.50	12.65
Total	**52.50**	**32.65**

The Company has not given any advances to directors or other officers of the Company or any of them either severally or jointly with any other persons or advances to firms or private companies respectively in which any director is a partner or a director.

8 Income Taxes Assets (Net)

i Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income. Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates for the relevant period & any adjustment to taxes in respect of previous years. Interest expenses and penalties if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to income tax is included in other income.

ii Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

iii Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts & there is an intention to settle the asset and the liability on a net basis.Deferred tax assets ("DTA") and deferred tax liabilities ("DTL") are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the DTA and DTL relate to income taxes levied by the same taxation authority.

iv **Uncertain Tax position:** Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The provision is estimated based on the single most likely amount method resulting in possible future cash outlays.

₹ in lakhs

PARTICULARS		As at 31/03/2026	As at 31/03/2025
a	Income Tax Assets (Net)	511.65	1,202.03
b	Income Tax Liabilities (Net)	1,257.52	1,397.44

v **Disclosure in Relation to Undisclosed Income**

During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Accordingly, there are no transactions which are not recorded in the books of accounts.

Notes

to the Financial Statements for the year ended 31st March 2026

9 Inventories

Inventories are valued at lower of cost and net realisable value. Cost is computed on a weighted average basis. Cost of raw materials & stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location & condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress if any include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Stock-In-Trade - (As Taken, Valued And Certified by Directors)	5,270.47	8,597.51
Stock Submitted in bank Mar-26 (Stock of Rs. 5,585.28 Lakhs)		
	5,270.47	**8,597.51**

10 Investments

Investments in Subsidiaries: Investments in Subsidiaries are carried at cost less accumulated impairment loss if any. Where an indication of impairment exists, the carrying amount of the investment is assessed & written down immediately to its recoverable amount. On disposal of investments in subsidiaries the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Current investments are valued at the lower of cost and fair value, determined by category of investment.

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Current**		
	Carried at Fair Value through Profit or Loss	-	-
	Carried at Cost-Unquoted Investments	-	-
b	**Non Current**		
	Investment in Equity Instruments	**190.33**	**187.83**
	(i) RKB Steel Private Limited (Subsidiary Company)	137.82	137.82
	(ii) RR Lifecare Private Limited (Subsidiary Company)	50.00	50.00
	(iii) Ajju Mines and Minerals Private Limited (Associate Company)	2.50	-
	Total	**190.33**	**187.83**

Notes

to the Financial Statements for the year ended 31st March 2026

11 Cash and bank balances

₹ in lakhs

	Particulars	As at 31/03/2026	As at 31/03/2025
a	Balances with Banks	2.49	2.44
b	Cash on hand	4.69	12.06
		7.18	**14.50**

CCE are cash, balances with bank and short-term (three months or less from the date of placement) highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value, held for the purpose of meeting short- term cash commitments rather than for investment or other purpose. There are no repatriation with regard to CCE as at the end of the reporting period and prior year.

12 Bank balances other than Cash and cash equivalents

Particulars	As at 31/03/2026	As at 31/03/2025
Bank balances other than Cash and cash equivalents	1,163.50	1,631.36
Total	**1,163.50**	**1,631.36**

The above contain term deposits with bank having maturity less than 12 months, while deposits having maturity greater than 12 months are reported in Other financial assets refer note 6.

13 Other current assets

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	Prepaid Expenses	39.13	60.39
b	Other advances (short term)	112.30	448.13
c	GST Receivables	-	1,013.60
d	Security Deposit	-	283.50
	Total	**151.43**	**1,805.61**

14 Share Capital

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Authorised Share Capital		
592,11,100 (PY 566,61,100) Equity shares of ₹ 10 each	5,921.11	5,666.11
NIL (PY 25,50,000) Preference shares of ₹ 10 each	-	255.00
Total 592,11,100 (PY 592,11,100) shares of ₹ 10 each	**5,921.11**	**5,921.11**
Issued, Subscribed and Paid up		
4,37,72,327 (PY 4,37,72,327) equity shares of ₹ 10 each	4,377.23	3,802.01
NIL (PY NIL) Preference shares of ₹ 10 eac		125.23
Total	**4,377.23**	**3,927.23**

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Movements in Equity Share Capital		
Opening Balance	4,377.23	3,802.01
Equity share capital Issued during the year	-	450.00
Conversion from Preference Share to Equity Shares Capital	-	125.23
Deduction	-	-
Total	**4,377.23**	**4,377.23**
Movements in Preference Share Capital		
Opening Balance	-	125.23
Preference Shares issued during the year	-	-
Redemption	-	-
Conversion from Preference Share to Equity Shares Capital	-	(125.23)
Total	-	-
Details of shareholders holding more than 5% shares in Nos		
Virat S Shah	1,04,48,263	1,04,48,263
Meena V Shah	41,01,451	41,01,451
Alok V Shah	1,01,86,701	1,01,86,701
Aarti A Shah	35,28,451	35,28,451
	2,82,64,866	**2,82,64,866**
Details of shareholders holding more than 5% shares in %		
Virat S Shah	23.87%	23.87%
Meena V Shah	4.12%	9.37%
Alok V Shah	28.53%	23.27%
Aarti A Shah	8.06%	8.06%
	64.57%	**64.57%**

Terms /rights attached to Equity Shares :

The Company has equity shares having face value at ₹ 10 per share, each holder of equity shares is entitled to single vote per share. Dividends, if any will be paid in Indian Rupees (₹). In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, that will be in proportion to the number of equity shares held by the shareholders.

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to the Financial Statements for the year ended 31st March 2026

15 Other Equity - Refer Statement of Changes in Equity for detailed movement in Other Equity balance

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
A.	**Summary of other Equity balance**		
a	Securities Premium	12,747.15	12,747.15
b	Retained Earnings	5,468.07	3,449.22
c	Less: Pre IPO Related Expenses	(151.31)	(346.06)
d	Other Comprehensive Income	18.98	8.95
e	**Retained Earnings (Net)**	5,373.76	3,112.10
		18,082.90	**15,859.26**

B. Nature and Purpose of reserves

- a **Retained Earnings**: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.
- b **General Reserves** -Reserve component which contains equivalent profit that are distributed as dividend, ***if any*** to shareholders.

16 Borrowings

₹ in lakhs

	Particulars	As at 31/03/2026	As at 31/03/2025
a	**Non current**		
i	Secured Loans from Banks / NBFC towards other than Working Capital	659.10	1,322.49
ii	Unsecured Other advances from shareholders / Directors	1,041.88	40.11
		1,700.98	**1,362.59**

Borrowings are from Bank of Baroda, ICICI Bank, Indusind Bank, Standard Chartered Bank, SVC Co-operative Bank, Yes Bank and Zoroastrian Bank and are secured by way of hypothecation of pledge of Non-Current assets held for sale along with the personal guarantees and mortgage of properties of the directors and their relatives which are disclosed in the banks sanction letter.

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
b	**Current**		
i	Secured Loans from Banks / NBFC towards Working Capital	6,486.11	4,476.60
		6,486.11	**4,476.60**

Short term borrowings are from Bank of Baroda, ICICI Bank, Indusind Bank, Standard Chartered Bank and Zoroastrian Bank by way of hypothecation of stock and book debts, pledge of fixed deposits held with the bank and mortgage of company's fixed assets along with the personal guarantees and mortgage of properties of the directors and their relatives which are disclosed in the banks sanction letter.

Notes

to the Financial Statements for the year ended 31st March 2026

17 Other financial liabilities

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	Current maturities of long-term borrowings	838.97	531.03
b	Secured Loans from Bank / NBFC towards Working Capital	-	-
c	Other Advances	-	-
		838.97	**531.03**

18 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed. The provisions for indirect taxes and legal matters comprises of numerous separate cases that arise in the ordinary course of the business. These provisions have not been accounted as it is not practicable for the Company to estimate the provision utilisation and cash outflows, if any, pending resolution. The Company does not expect any reimbursements in respect of the above provisions.

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
	Gratuity		
a	Current	28.79	3.71
b	Non-Current	3.75	29.62
		32.54	**33.33**

19 Deferred Tax Liability/(Assets)-(net)

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Deferred Tax Liabilities -(DTL)**	65.52	**24.85**
	Less: Reversal of DTL		
	Add: Current year provisions	**65.52**	**24.85**
b	**Deferred Tax assets-(DTA)**	-	-
	Less: Reversal of DTA	-	-
	Add: Current year provisions	-	-
		-	**-**
	Total	**65.52**	**24.85**

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to the Financial Statements for the year ended 31st March 2026

20 Trade Payables

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Current**		
	Trade Payables	8,307.28	6,945.37
	RPT Transactions	189.33	191.18
		8,496.61	**7,136.55**
	-Of micro enterprises and small enterprises	1,008.82	63.25
	-Other than micro enterprises and small enterprises	7,487.79	7,073.30
b	**Non Current Payable**		
	Trade Payables	16.51	127.10
	Total Trade Payables	**8,513.13**	**7,263.65**

Trade Payables ageing schedule:

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Undisputed Trade Payables -considered good		
Less than 1 year	8,496.61	7,136.55
1-2 years	13.80	5.44
2-3 years	2.71	121.67
More than 3 years	-	-
	8,513.13	**7,263.65**

Book Debts Submitted in bank Mar-26 (Trade Payable of Rs. 6,137.52 Lakhs)

21 Other Current Liabilities

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Statutory Payables	**72.63**	73.16
Other Payables - Security Deposits	19.50	2.25
	92.13	**75.41**

22 Revenue from operations

Sale of products:- Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. Our customers have the contractual right to return goods only when authorised by the Company. An estimate is made of goods that will be returned and a liability is recognised for this amount using a best estimate based on accumulated experience.

Notes

to the Financial Statements for the year ended 31st March 2026

Income from services rendered:- Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.
Interest income is recognised using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established. Refer Note 34 on financial instruments for policy on measurement at fair-value through profit or loss. Rental income are those received from let-out of Godown owned by the company.

₹ in lakhs

Particulars	FYE 31-03-2026	FYE 31-03-2025
Sale of Products- Manufacturing	32,118.43	20,481.80
Sale of Products- Trading	23,064.07	20,527.97
Sale of Services- Sub Contractor	196.97	79.27
Other Operating revenues	762.16	22.74
TOTAL	**56,141.63**	**41,111.78**

23 **Other Incomes:-** Other Incomes consist of the following

₹ in lakhs

Particulars	FYE 31-03-2026	FYE 31-03-2025
Interest Income - From Deposits (at Amortised Cost)	148.27	89.20
Interest Income - From Other Financials Assets	-	9.21
Dividend Income	0.00	0.00
Rent Income	28.83	5.96
Subsidy Receivable	309.46	141.03
Discount others	2.92	0.14
TOTAL	**489.49**	**245.54**

24 **Cost of materials consumed**

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
a	Stock of Manufacturing items at the beginning-(Refer note below)	1,811.36	1,456.30
	Add: Purchases	31,917.06	19,923.76
	Add: Direct Expenses	368.68	292.87
	Stock of Manufacturing items as at year end-(Refer note below)	(3,039.30)	(1,811.36)
	Cost of Items Manufactured	**31,057.79**	**19,861.58**
b	**Purchases of Stock-in-Trade**		
	Indigeneous	14,736.93	12,471.00
	Direct costs	116.96	279.03
	TOTAL	**14,853.89**	**12,750.03**

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to the Financial Statements for the year ended 31st March 2026

25 Changes in Inventories of finished goods

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Opening Stock-(Refer note below)	6,786.16	11,239.45
Closing Stock-(Refer note below)	2,231.17	6,786.16
(Increase) / Decrease in Stock	**4,554.99**	**4,453.29**

26 Employee benefits

₹ in lakhs

PARTICULARS		FYE 31-03-2026	FYE 31-03-2025
a	Salaries, Wages and allowances	318.04	302.20
b	Contribution to Funds	12.17	14.50
c	Gratuity	6.06	6.16
d	Staff welfare expenses	9.94	43.02
	TOTAL	**346.21**	**365.88**

27 Finance Costs

Borrowing Costs - Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowings costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowings costs also includes exchange differences to extent regarded as an adjustment to the borrowing costs.

₹ in lakhs

Particulars		FYE 31-03-2026	FYE 31-03-2025
a	Interest on Borrowings	944.22	1,169.60
b	Other Finance Costs	281.02	252.81
	TOTAL	**1,225.24**	**1,422.41**

Interest expenses are incurred in connection with repayment of secured and unsecured term loans, working capital and cash credit obtained by the company. Exchange differences accrued in connection with imports and exports of trade activities. Other borrowing costs components consists of processing charges related to stamp and other charges in connection with LOC obtained from bank.

28 Depreciation and amortisation

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Depreciation on Property, Plant and Equipments	731.00	306.67
Amortisation on intangible assets	0.02	0.03
TOTAL	**731.01**	**306.70**

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29 Other expenses

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Auditor's Remuneration- Statutory Audit	5.00	5.00
Auditor's Remuneration- Tax Audit	2.50	2.40
Auditor's Remuneration- Internal Audit	1.00	1.00
Auditor's Remuneration- GST Audit	2.27	1.53
Advertisement	9.33	6.05
Bad debts	2.43	0.08
Commission	5.89	51.42
Insurance	9.74	8.92
Power and fuel	14.68	11.80
Legal & Professional Charges	157.07	257.41
Rent	76.83	40.95
Repairs and maintenance	40.21	32.64
Rates and taxes		
Property Tax	12.33	11.07
ROC Charges	0.72	2.12
Interest on Sales Tax/GST	8.98	18.55
Other Rates & taxes	3.40	-
Industrial Tax	-	1.49
Fssai charges	-	0.08
Tender fees	0.10	13.80
Office Expenses	16.42	24.17
Selling & Distribution Expenses		
Business promotion expenses	29.89	47.26
Telephone expenses	6.15	6.04
Travelling Expenses	29.78	66.34
Miscellaneous expenses		
Donations	1.96	1.10
Donations-CSR	23.25	14.60
Interest on TDS	-	0.08
Postage and courier charges	0.53	2.42
Printing and Stationery	7.56	7.24
Pest control charges	1.13	1.12
Water charges	0.28	0.40
Credit Card Charges	-	0.00
other Charges	0.65	0.01
Total	**470.07**	**637.07**

Notes

to the Financial Statements for the year ended 31st March 2026

30 Exceptional Items

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Profit on Sale of Property / Gain/(Loss) on disposal of assets	94.49	158.68
Total	**94.49**	**158.68**

31 Tax expenses

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
a	Current tax	930.52	404.79
b	Deffered tax	34.40	30.91
c	Earlier year tax expenses	174.77	-
	Total	**1,139.69**	**435.70**

32 OCI - Items that will not be reclassified to profit or loss

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
a	Gains/(Losses) on Remeasurements of the Defined Benefit Plans	6.85	7.12
	Less : Income Tax on Remeasurements of the Defined Benefit Plans	-	-
	Total	**6.85**	**7.12**

32 OCI Income tax of items that will not be reclassified to P&L

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
b	Income tax of items that will not be reclassified to P&L	(1.78)	(3.18)
		-	-
	Total	**(1.78)**	**(3.18)**

33 Earnings per equity share (EPS) (FV of ₹ 10/- each)

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Profit for the year	2,346.72	1,109.70
Weighted average number of equity shares for BEPS	4,37,72,327	4,37,72,327
Face value per Equity Share	10	10
Basic Earnings per share (₹)	5.36	2.54
Balance B/f	4,37,72,327	3,80,20,067
Issue during the year on Various Dates, Weigthed Thereof	-	31,27,003
Weighted average number of equity shares for DEPS	4,37,72,327	4,11,47,070
Diluted Earnings per share (₹)	5.36	2.70

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to the Financial Statements for the year ended 31st March 2026

34 Financial Instruments:

Financial Assets(FAs):- FAs are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a FAs is recognised at fair value. In case of FAs which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the FA. FAs are subsequently classified and measured at

- amortized cost
- fair value through profit and loss (FVTPL)

FAs are not reclassified subsequent to their recognition, except during the period the Company changes its business for managing FAs.

Trade Receivables (TRs) and Loans:-TRs are initially recognised at fair value. Subsequently, these assets are held at amortized cost, net of any expected credit losses.

'Debt Instruments:- Investment in term deposits are initially measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss '('FVTPL') till derecognition on the basis of

i the Company's business model for managing the financial assets and

ii the contractual cash flow characteristics of the financial asset.

i **Measured at amortised cost: -** Financial assets that are held within a business model, whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost less impairment, if any. The loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

ii **Measured at fair value through other comprehensive income (FVOCI): -** Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost less impairment, if any. The loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

iii **Measured at fair value through profit or loss (FVTPL):** A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income & dividend income if any, recognised as 'other income' in the Statement of Profit and Loss.

Equity Instruments: - All investments in equity instruments (listed equity securities from which dividend if any are received) classified under financial assets are initially measured at fair value; the Company may, on initial recognition, irrecovably elect to measue the same either at FVOCI or FVTPL. The Company makes such election on an instrument by-instrument basis. Fair value changes on an equity instrument are recognised as 'other income' in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments if any are recognised as 'other income' in the Statement of Profit and Loss.

Impairment of Financial Asset:- The Company applies expected credit loss (ECL) model for measurement and recognition of loss allowance on the following:

i Trade receivables

ii Financial assets measured at amortized cost (other than trade receivables)

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to the Financial Statements for the year ended 31st March 2026

iii Financial assets measured at fair value through other comprehensive income, if any (FVTOCI). In case of trade receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance.

In case of other assets (listed as ii and iii above), the Company determines if there has been a significant increase in credit risk of financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL (recovery of assets is not possible resulting in doubtful debts, if any) is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance. Subsequently, if the credit quality of the financial credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognising impairment loss allowance based on 12-month ECL. ECL is difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12-month ECL are a portion of the lifetime ECL which result from default events that months from the reporting date. ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions. ECL allowance recognised (or reversed) during the period is recognised as income/expense in the Statement of Profit and Loss under the head `Other expenses'

Write-off - The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof.

Financial Liabilities:

Initial recognition and measurement : Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost.

Subsequent measurement : Financial liabilities are subsequently measured at amortised cost. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss account.

Derecognition : A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying value of the financial liability and the consideration paid is recognised in Statement of Profit and Loss.

Notes

to the Financial Statements for the year ended 31st March 2026

35 Other Disclosures

A The Company has borrowings from Bank's or Financial Insititutions on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of accounts of the Company, details of which are as under:-

₹ in lakhs

Particulars	Details submitted to Bank - June, 2025	Balance Sheet as on 30.6.2025
1. Stock	9000.96	8,272.41
2. Debtors	15,015.72	13,262.33
3. Creditors	6,324.08	5,195.27

₹ in lakhs

Particulars	Details submitted to Bank - September, 2025	Balance Sheet as on 30.9.2025
1. Stock	6,303.67	6,123.37
2. Debtors	15,115.12	15,810.19
3. Creditors	4,234.33	3,605.93

₹ in lakhs

Particulars	Details submitted to Bank - December, 2025	Balance Sheet as on 31.12.2025
1. Stock	9,769.97	6,900.15
2. Debtors	14,759.77	14,254.52
3. Creditors	3,442.35	999.41

₹ in lakhs

Particulars	Details submitted to Bank - March, 2026	Balance Sheet as on 31.03.2026
1. Stock	5,585.28	5,270.47
2. Debtors	24,379.93	25,562.96
3. Creditors	6,137.52	8,513.13

Notes

to the Financial Statements for the year ended 31st March 2026

B No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- **a** Crypto Currency or Virtual Currency
- **b** Benami Property held under Prohibition of Benami Property Transactions Act,1988 & rules made thereunder
- **c** Registration of charges or satisfaction with Registrar of Companies
- **d** Struck of Companies
- **e** Relating to borrowed funds:
  - **i** Wilful defaulter
  - **ii** Discrepancy in utilisation of borrowings

C **General**

1 Many Debit or credit balances on whatever account are subject to confirmation from parties /authorities concerned. However in the opinion of the Management, they are realisable and payable at the amount stated in the accounts.

2 **Contingent liabilities not provided for:**

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Bank guarantees issued	318.43	371.72
Letters of credit outstanding	247.32	125.02
Income Tax matters	109.70	1,893.30
GST matters	65.77	-

Impact of Pending Litigation

The claims against the Company primarily represent demands arising on completion of assessment proceedings under the Income Tax Act, 1961. These claims are on account of issues of disallowances such as adjustments made for delay in depositing employee contributions to welfare funds, adjustment on account of double dissallowance, full credit not given of TDS / TCS etc. These matters are pending before the Commissioner of Income Tax (Appeals), Income tax officers and the management including its tax advisors expect that its position will likely be upheld on ultimate resolution and will not have a material adverse effect on the Company's financial position and results of operations.

The Company has received a Show Cause Notice in Form GST DRC-01 dated 29 September 2025 from the GST authorities for the period April 2019 to March 2024, proposing a demand of Rs. 59.98 lakhs towards GST and Rs. 5.79 lakhs towards penalty, aggregating to Rs. 65.77 lakhs, under Sections 74 and 122 of the CGST Act, 2017.As the matter is pending adjudication and the liability has not been crystallised, no provision has been made in the financial statements. The amount involved has been disclosed as a contingent liability, pending final outcome of the proceedings.

3 The Company has not received any intimation from the suppliers regarding their status under“Micro, Small & Medium Enterprises Development Act, 2006” and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid / payable as required under the said Act have not been furnished.

4 Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification.

Notes

to the Financial Statements for the year ended 31st March 2026

D Related Party Transactions

I Key Management Personnel

Mr. Virat S. Shah - Whole-time Director (April 01, 2025 to August 30, 2025)
Mr. Virat S. Shah - Director (September 01, 2025 to March 31, 2026)
Mr. Alok V Shah - Managing Director
Ms. Shruti Sawant - Whole Time Director (April 01, 2025 to September 30, 2025)
Mr. Vishal Mehta - Whole Time Director
Mr. Girish Mishra - Chief Financial Officer
Ms. Snehal S. Bhamare - Company Secretary

II Relatives of KMP
Enterprise over which key management personnel and their relative have significant influence:

RKB Steel Pvt Ltd (Corporate-Unlisted) = Subsidiary of RKB Global Limited
RR Lifecare Private Ltd (Corporate-Unlisted) = Subsidiary of RKB Global Limited
RR Metalmakers Ltd (Corporate-Listed) = Mr. Virat Shah and Mr. Alok Shah are common directors.
Ajju Mines and Minerals Private Limited - Associate of RKB Global Limited w.e.f. August 7, 2025

The other relatives of directors include Ms. Meena V Shah, Ms. Aarti A Shah and Mr. Ronak Doshi

III Particulars of transactions with related parties

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
a	**Sale of Goods**		
	RR Metalmakers India Limited Inclusive of GST	439.51	275.41
b	**Purchase of Goods**		
	RR Metalmakers India Limited Inclusive of GST	4,463.66	3,577.68
	RKB Steel Pvt. Ltd. Inclusive of GST	-	-
c	**Remuneration and Other Services**		
i.	**Remuneration**		
	Virat Sevantilal Shah Whole Time Director	40.00	30.00
	Meena Virat Shah	-	-
	Alok Virat Shah Managing Director	40.00	30.00
	Aarti Alok Shah	-	-
	Ronak Siddharth Doshi	-	-
	Mayur Tendulkar	-	11.98
	Vishal Navin Mehta Whole Time Director	14.72	14.72
	Snehal S. Bhamare - Company Secretary	5.56	3.74
	Shruti Sawant - Whole Time Director	4.56	9.93
	Girish Mishra - Chief Financial Officer	10.59	9.85

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
	Other Transactions - Property Purchase		
	Virat Sevantilal Shah	-	865.96
	Meena Virat Shah	-	154.11
	Alok Virat Shah	-	154.11
d	**Other advances/ balance outstanding as on balance sheet date.**		
i	**Receivable**		
	RKB Steel Pvt. Ltd.	-	-
	RR Metalmakers India Limited	-	1,543.40
ii	**Payable**	587.66	-
	RR Life Care Pvt Ltd	53.77	53.90
	RKB Steel Pvt Ltd	131.94	137.28

IV Particulars of Post-Employment Benefits

a) Gratuity

Future liability for Gratuity at the year end is accounted on the basis of actuarial valuation.

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Additional Informations		
Retiring Gratuity - Key assumptions used for actuarial valuation		
Discount rate	7.00%	7.50%
Guaranteed rate of return	5.00%	5.00%
Detailed of defined benefit obligations and plan assets		
Retiring Gratuity - The following table sets out the amounts recognised in respect of Retiring Gratuity		
Change in defined benefit obligations:		
Obligation at the beginning of the year	33.33	34.28
Interest Cost	2.33	2.49
Current service cost	3.73	3.68

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Past service cost	-	-
Benefits paid	-	-
Actuarial (gain)/loss	(6.85)	(7.12)
Obligation at the end of the year	32.54	**33.33**
Amount to be recognised in Balance Sheet		
Present value of obligation	32.54	33.33
Fair value of plan assets		
Net Liability/(asset) recognized in Balance Sheet	**32.54**	**33.33**
Recognised as:		
Current Liability (Short Term)	3.75	3.71
Non Current Liability (Long Term)	28.79	29.62
	32.54	**33.33**
Amount to be recognised in Statement of Profit & loss		
Interest Cost	2.33	2.49
Current service cost	3.73	3.68
Past service cost	-	-
Expected return on plan asset	-	-
Expenses to be recognized in P&L	**6.06**	**6.16**
Other comprehensive (income) / expenses (Remeasurement)		
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(12.13)	(5.01)
Actuarial (gain)/loss - obligation	(6.85)	(7.12)
Actuarial (gain)/loss - plan assets	-	-
Cumulative unrecognized actuarial (gain)/loss C/F	**(18.98)**	**(12.13)**

₹ in lakhs

V		Ratios Details	FYE 31-03-2026	FYE 31-03-2025
	(a)	Current Ratio= (Current Assets/Current Liabilities)	1.50	1.78
	(b)	Debt-Equity Ratio=(Total Non Current and current component of Debt/Equity Shareholders Fund)	0.36	0.26
	(c)	Debt Service Coverage Ratio=(Profit after Tax+Non Cash Items)/ (Interest+Installment)	4.85	0.27
	(d)	Return on Equity Ratio=(Profit after Tax/ Equity Shareholders Fund)	10.45%	5.46%
	(e)	Inventory turnover Ratio=(Cost of goods sold/ Inventory)	4.48	3.53
	(f)	Trade Receivables turnover Ratio=(Credit Sales/Accounts Receivables)	2.80	16.57
	(g)	Trade payables turnover Ratio=(Credit Purchase/ Accounts payable)	6.40	9.20
	(h)	Net capital turnover Ratio=(Revenue from Operations/Working capital)	6.49	4.52
	(i)	Net profit Ratio=(Profit after Tax/ Revenue from Operations)	4.18%	1.83%
	(j)	Return on Capital employed=(Earnings before Interest & Tax/Capital Employed)	15.37%	18.46%
	(k)	Return on investment=(Profit after Tax/Total Assets)	5.66%	2.74%

Notes

to the Financial Statements for the year ended 31st March 2026

Note for Variance in Financial Ratios (Increase or Decrease by 25%)

1. Current Ratio decreased due to increase in current liabilities and current assets as compared to previous year.
2. Debt-Equity Ratio improves due to increase in equity as compared to previous year.
3. Debt-Service Coverage Ratio increased due to increase in debt as compared to previous year.
4. Return on Equity Ratio increased due to increase in profit and equity as compared to previous year.
5. Inventory turnover ratio increased due to increase in cost of material consumed and revenue from operations as compared to previous year.
6. Trade Receivables turnover ratio decreased due to increase in trade receivables as compared to previous year.
7. Trade Payables turnover ratio increased due to increase in trade payables as compared to previous year.
8. Net Capital turnover ratio increased due to improvement in working capital and increase in revenue from operations as compared to previous year.
9. Net profit ratio increased due to increase in profit as compared to previous year.
10. Return on Capital employed increased due to increase in EBITDA as compared to previous year.
11. Return on investment increased due to increase in Net profit and Total Assets as compared to previous year.

VI Corporate Social Responsibility (CSR) disclosures

1. The amount required to be spent by the company during the year - 20.44 lakhs
2. Amount of expenditure incurred - 23.25 lakhs
3. Nature of CSR activities - Promoting Education

In terms of our report attached
For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors
of RKB Global Limited

Mr. Virat S. Shah
Whole Time Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner M.No.
171005

Thane, 17.08.2026

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A

Mumbai, 17.08.2026

Notes

to Standalone financial statements for the year ended March 31, 2026

1. Corporate information

RKB Global Limited ('the Company') is a Limited Company in India and incorporated on 30/12/2013 as a Private Limited Company by taking over the business of RKB Global (a Partnership Firm). The Company is in the business of import of steel plates/CR/HR sheets and selling them locally, export of iron ore and manufacturing of sheets, roofing, wire rods and bright bars. Further the Company generates income from leasing out its mining machinery. The PAN of the Company is AAGCR7416J; CIN is U28100MH2013PLC251485. The Company has a wholly owned subsidiary RKB Steel Private Limited (CIN: U74900MH2008PTC188897) and RR Lifecare Pvt. Ltd. (CIN: U93000MH2007PTC168296).

2. Significant Accounting Policies

A. Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

C. Property, plant and equipment

a. Property, plant and equipment are stated at cost, less accumulated depreciation. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit (including capital profit) or loss, if any, is reflected in the Statement of Profit and Loss.
b. Depreciation on Property, plant and equipment is provided on the written-down-value over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. Property, plant and equipment are amortized over their respective individual estimated useful lives on a written down value method, commencing from the date the asset is available to the Company for its use.

Notes

to Standalone financial statements for the year ended March 31, 2026

D. Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful lives. Gains or losses, if any arising from the retirement or disposal proceeds and the carrying amount of the asset are recognized as income or expense in the Statement of Profit and loss.

E. Impairment

The carrying values of assets/cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

F. Investments and Assets held for sale

Non-current assets and Disposal Group are classified as held for sale if their carrying amount is intended to be recovered principally through sale rather than through continuing use. The condition for classification of held for sale is met when the non-current asset or the Disposal Group is available for immediate sale and the same is highly probable of being completed within one year from the date of classification as held for sale. Non-current assets and Disposal Group held for sale are measured at the lower of carrying amount and fair value less cost to sell. Non-current assets and Disposal Group that ceases to be classified as held for sale shall be measured at the lower of carrying amount before the non-current asset and Disposal Group was classified as held for sale adjusted for any depreciation/ amortization and its recoverable amount at the date when the Disposal Group no longer meets the "Held for sale" criteria. Current investments are valued at the lower of cost and fair value, determined by category of investment.

G. Valuation of Inventories:

Inventories consist of Finished Goods which are stated ‘at cost or net realizable value, whichever is lower’. Cost comprises all cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the Company.

H. Foreign currency transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary items in form of current assets and current liabilities in foreign currency, outstanding at the close of the year are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet.

Notes

to Standalone financial statements for the year ended March 31, 2026

I. Derivative Instruments and Hedge Accounting

At present no accounting policy is formulated for Derivative Instruments and Hedge Accounting.

J. Revenue Recognition

i) Revenues including interest/incomes and Costs/Expenditures are generally accounted on accrual, as they are earned or incurred.
ii) Sale of Goods is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of the goods to the customer.
iii) Dividend income is recognized when the Company's right to receive dividend is established.
iv) Revenue recognition is delayed when there exists no complete certainty as to its collection.

K. Government Grants

Government grant or any incentives receivable by the company are accounted as per Sanction letter received from respective government authorities.

L. Employees benefits

a. Short-term obligations (Defined contribution plans)
Liabilities for wages and salaries, including other monetary and non-monetary benefits that are expected to be settle wholly within 12 months after the end of the reporting period are recognized and measured at the undiscounted amounts expected to be paid when the liabilities are settled.

b. Post-employment obligations (Defined Benefit Obligations)
The liability for gratuity is provided based on Actuarial valuation. Currently gratuity is unfunded and hence no assets are recognized.

M. Borrowing Costs

All borrowing costs are charged to the Statement of Profit and Loss except; Borrowing costs, if any that are attributable to the acquisition or construction of qualifying tangible and intangible assets that necessarily take a substantial period of time to get ready for their intended use, which are capitalized as part of the cost of such assets.

N. Provisions and Contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Notes

to Standalone financial statements for the year ended March 31, 2026

O. Leases

The Company's significant leasing arrangements are in respect of operating leases for premises (godowns, office spaces etc.). The leasing arrangements, which are not non-cancellable, range between eleven months and five years generally, and are usually renewable by mutual consent on agreed terms. The aggregate lease rentals received for the year are charged as rent.

P. Taxes on Incomes

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized. Minimum Alternate Tax (MAT), if any paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax against which the MAT paid will be adjusted.

In terms of our report attached

For and on behalf of Board of Directors of RKB Global Limited

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M Chavan
Partner
M.No. 171005

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A

Date - 17.08.2026

ANNEXURE - I

FORM NO AOC-1
Statement containing salient features of the financial statement of Subsidiaries/ associate companies/ jointventures (Pursuant to first proviso tosub section(3) of section129 read with rule 5 of Companies (Accounts) Rules , 2014)

Part "A": Subsidiaries

(Amounts ₹ in Lakhs)

Sl. No.	1	2
Name of the Subsidiary	RKB Steel Private Limited	RR Lifecare Private Limited
Reporting period for the subsidiary concerned, if different from the holding company'sr eporting period	01/04/2025 to 31/03/2026	01/04/2025 to 31/03/2026
Reporting currency and Exchange rate as on the last date of the relevant financial year int he case of foreign subsidiaries	NA	NA
Share capital	114.85	50
Reserves & surplus	19.43	3.72
Total assets	1050.46	53.92
Total Liabilities	916.18	0.20
Investments	NA	NA
Turnover	Nil	Nil
Profit before taxation	Nil	Nil
Provision for taxation	Nil	Nil
Profit /(loss) from discontinued operations	(3.03)	(0.24)
Profit after taxation	(3.03)	(0.24)
Proposed Dividend	Nil	Nil
% of shareholding	100%	100%

Notes:

1. Names of subsidiaries which are yet to commence operations: NIL (There were no operational activities during the FY 2025-26 which resulted in revenue)
2. Names of subsidiaries which have been liquidated or sold during the year: **NIL**

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: NIL

Sl. No.	1
Name of the Subsidiary	Ajju Mines and Mineral Pvt Ltd
Reporting period for the subsidiary concerned, if different from the holding company'sr eporting period	01/04/2025 to 31/03/2026
Reporting currency and Exchange rate as on the last date of the relevant financial year int he case of foreign subsidiaries	NA
Share capital	500000
Reserves & surplus	Nil
Total assets	500000
Total Liabilities	500000
Investments	NA
Turnover	Nil
Profit before taxation	Nil
Provision for taxation	Nil
Profit /(loss) from discontinued operations	0
Profit after taxation	0
Proposed Dividend	Nil
% of shareholding	50%

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Joint Ventures: NIL

For and On Behalf of the Board of Directors
RKB GLOBAL LIMITED

Date: 17.08.2026
Place: Mumbai

Virat Sevantilal Shah
Director
DIN: 00764118

Alok Virat Shah
Managing Director
DIN:00764237

INDEPENDENT AUDITOR'S REPORT

To the Members of RKB Global Limited

Report on the Audit of the Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of RKB Global Limited ("the Holding Company") its subsidiaries (the holding company and its subsidiaries together referred to as ''the Group'') and its associates, which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement, the Consolidated Statement of Changes in Equity for the year then ended, and notes forming part of the Financial Statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('IND AS') specified under section 133 of the Act, of the consolidated state of affairs (consolidated financial position) of the Group as at March 31, 2026, its consolidated profit (consolidated financial performance including other comprehensive income) and its consolidated cash flows for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.
We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated Financial Statements.

Sl. no.	Key Audit Matters	Auditor's response
1.	**Revenue Recognition** Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer. Determining the accrual for rebates and discounts (variable consideration) involves estimation based on applicable promotional schemes and the potential claims expected to be raised by the customers. Accordingly, recognition of revenue based on the transfer of control to customers and estimation of accrual for variable consideration including rebates and discounts have been considered to be key audit matters. During the year, the Holding Company recognized revenue from iron ore sales under bill-and-hold arrangements where physical delivery had not occurred by March 31, 2026. We identified this as a Key Audit Matter because the assessment of when control transfers under Ind AS 115 involves significant management judgment and carries an inherent risk of revenue being recognized in an incorrect reporting period. The Holding Company has recognized revenue for export sales to customer Grandmark Global PTE Ltd. amounting to Rs.4,376.39 lakhs ($ 49,83,803 USD) vide tax invoice dated 29.8.2025, 22.9.2025 and 25.9.2025 and Balta S.A. amounting to Rs.6,323.62 lakhs ($ 68,73,500 USD) vide tax invoice dated 23.3.2026, 25.3.2026 and 28.3.2026. As per IND AS 115: Revenue from Contracts, an entity shall recognize revenue when the entity satisfies a performance obligation by transferring promised goods or service (i.e. an asset) to a customer. As observed during course of our Audit and as per enquiries made with Company's management, the goods have not been transferred to the customer as on the date of this Audit report. Accordingly, the revenue from operations and trade receivables are overstated to that extent. The Holding Company has received sale proceeds of Rs.1,195.84 lakhs and Rs.1,500.00 lakhs in case of customer Grandmark Global PTE Ltd. and Balta S.A. respectively till the date of this Audit report. Due to this Revenue from Operations and Trade Receivables are overstated to that extent.	**Principal Audit Procedures** Our audit procedures in respect of the recognition of revenue included the following: • ·Assessed the holding company's accounting policies relating to revenue recognition and accrual for rebates and discounts by comparing them with the applicable Indian accounting standards; • ·Tested design and operating effectiveness of the holding company's internal controls over recognition of revenue and estimating accrual for rebates and discounts; • ·Examined sales invoices and dispatch/shipping documents for selected samples of revenue to verify that revenue has been recognised only once control has passed to the customer; • ·Performed retrospective review to identify any management bias with respect to accrual for rebates and discounts; • ·Evaluated contractual agreements to confirm that the criteria of Ind AS 115 (Appendix B) were met. Inspected written communication from customers demonstrating that the bill--and-hold arrangement was explicitly requested for substantive business reasons. ·Formed an independent physical verification team to confirm that the iron ore was separately identified, segregated, and ready for shipment as of the balance sheet date. ·Verified that the Holding Company lacked the practical ability to redirect the segregated iron ore to other customers. Reviewed the adequacy of the disclosures in significant accounting policies to the financial statements against the requirements of Ind AS 115.
2.	**Measurement of inventory quantities of steel / iron ore** As at March 31, 2026 the Holding Company has steel / iron ore inventory of Rs.5,270.47 lakhs. This was determined a key audit matter, as the measurement of these inventory quantities lying at the warehouse / ores involves significant judgment and estimate resulting from measuring the quantity / surface area. The Holding Company uses internal and external experts, to perform volumetric assessments, basis which the quantity for these inventories is estimated.	**Principal Audit Procedures** • We have obtained an understanding and have evaluated the design and operating effectiveness of controls over physical count and measurement of such inventory; • We have evaluated the competency and capabilities of management's experts for quantification of the inventories on sample basis. • We have physically observed inventory measurement and count procedures carried out by management using experts spanning over our engagement period, to ensure its appropriateness and completeness; and • Our audit procedures also included obtaining and inspecting, inventory measurement and physical count results for such inventories, including assessing and evaluating the results of analysis performed by management in respect of differences between book and physical quantities. We have also verified that the physical verification differences are appropriately accounted for in the books of accounts.

Other Matters

1. 1.We did not audit the financial statements of 2 subsidiaries and 1 associate whose financial statements reflect total assets of Rs. 1,242.35 lakhs as at 31st March, 2026 and total revenues - NIL for the year ended on that date, as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management of the holding company and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and associate, is based solely on the reports of the other auditors.
   Our opinion is not qualified in respect of above matters.

Information other than the consolidated financial statements and auditor's report thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this Auditor's report.

Our opinion on the Consolidated Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Other Information and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Management's Responsibility for the consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated state of affairs (consolidated financial position), consolidated profit or loss (consolidated financial performance including other comprehensive income), and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Consolidated Financial Statements. Further, in terms of the provisions of the Act, the respective Board of Directors/management of the companies included in the Group, covered under the Act are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the group.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ·Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ·Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group (covered under the Act) has adequate internal financial controls system in place and the operating effectiveness of such controls.

- ·Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- ·Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- ·Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements of such entities or business ·activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated financial statements, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph titled “Other Matters” in this audit report.

Materiality is the magnitude of misstatement in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

(i) Planning the scope of our audit work and in evaluating the results of our work and

(ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (“the Order”), issued by the Central Government of India in term of sub-section (11) of Section 143 of the Act, we give in the “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that, except for the possible effect of the matters described in the Basis for Opinion paragraph:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements;

   b. In our opinion, proper books of account as required by law relating to the preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books;

   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the Consolidated Financial Statements;

   d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended, except IND AS 109: Financial Instruments, IND AS 107: Financial Instruments: Disclosures and IND AS 36: Impairment of Assets.

   e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026, taken on record by the Board of Directors and the report of the statutory auditor of its subsidiary and associate companies, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Group covered under the Act, and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

   g. With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us the remuneration paid during the current year by the Holding Company and its subsidiary and associate companies incorporated in India, where applicable, to its directors is in accordance with the provisions of Section 197 read with Schedule V to the Act.

   h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries and associates as noted in the “Other Matter” paragraph:-

      i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Note No. 36 to the Consolidated Financial Statements;

      ii. The Group does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

   i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies, associate companies and joint venture companies and joint operation companies incorporated in India to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Holding Company or its subsidiary companies, associate companies and joint venture companies and joint operation companies incorporated in India or provide any guarantee security or the like to or on behalf of the Ultimate Beneficiaries; (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies, associate companies and joint venture companies and joint operation companies incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies, associate companies and joint venture companies and joint operation companies incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (h) (i) and (h) (ii) contain any material misstatement.

j. The Holding Company has neither declared nor paid any dividend during the year. The Subsidiary and Associate Companies have also neither declared nor paid any dividend during the year; hence the compliance with Section 123 of the Act in respect of dividend does not arise.

k. Based on our examination which included test checks, performed by us on the Holding Company and based on the consideration of reports of the other auditors of the subsidiaries and associates, which are companies incorporated in India whose financial statements have been audited under the Act, except for the instances mentioned below, the Holding Company, subsidiaries and associates have used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

For M. A. Chavan & Co.
Chartered Accountants
Firm Registration Number: 115164W

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

Annexure A

to the Independent Auditor's Report on the consolidated financial statements

Re: RKB Global Limited ("the Holding Company")

In terms of the informations and explanations sought by us and given by the Holding Company and the books of accounts and records examined by us in the normal course of audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiary and associate companies incorporated in India, we state the following qualifications or adverse remarks by the respective auditors in the Companies Auditors Report Order (CARO) reports of the companies included in the consolidated financial statements as under:-

Sl. no.	Name	CIN	Holding Company / Subsidiary	Clause number of the CARO report which is qualified or is adverse
1.	RKB Global Limited	U28100MH2013PLC251485	Holding company	(i)(b), (ii)(b), (ii)(b), (iii)(a), (iii)(f), (vii)(a), (vii)(b), (ix)(d)
2.	RKB Steel Pvt. Ltd.	U74900MH2008PTC188897	Subsidiary	(xvii)
3.	RR Lifecare Pvt. Ltd.	U93000MH2007PTC168296	Subsidiary	(xvii)
4.	Ajjus Mines & Minerals Pvt. Ltd.	U07100GA2025PTC017482	Associate	Not Applicable

For M. A. Chavan & Co.
Chartered Accountants
Firm Registration Number: 115164W

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

Annexure B

to the Independent Auditor's Report on the Consolidated Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with reference to Consolidated Financial Statements of RKB Global Limited as of 31st March, 2026 in conjunction with our audit of the Consolidated Financial Statements of RKB Global Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate for the year ended on that date.

Opinion

In our opinion, the Holding Company and such companies incorporated in India which are its subsidiary and associate companies, have in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")

Responsibilities of management and those charged with governance for internal financial controls

The respective Board of Directors of the Holding Company, its subsidiary and associate company, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Holding company's internal financial controls over financial reporting with reference to these Consolidated Financial Statements as aforesaid based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Holding company's internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles,

and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other matters

Our aforesaid report under Sub-section 3 (i) of Section 143 of the Act, on the internal financial controls with reference to Consolidated Financial Statements in so far as applicable to subsidiary and associate company is based on the corresponding report of the auditor of subsidiary and associate company.

For M. A. Chavan & Co.

Chartered Accountants
Firm Registration Number: 115164W

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

CONSOLIDATED BALANCE SHEET

as at March 31, 2026

Sr No	PARTICULARS	Notes	As at 31/03/2026	As at 31/03/2025
	ASSETS			
I	**NON-CURRENT ASSETS**			**₹ in lakhs**
a	Property, Plant and Equipment	3i	7,276.71	4,890.74
b	Capital work in progress	3iii	-	2,023.88
c	Investment Property			
d	Goodwill			
e	Other Intangible assets	3ii	0.06	0.08
f	Intangible assets under development			
g	Financial Assets			
i.	Investments	10b	2.51	0.01
ii.	Trade receivables	4b	6,848.05	1192.74
iii.	Loans	5a	-	-
iv.	Other financial assets	6a	1,260.23	454.31
h	Deferred tax assets, net	19b	-	-
i	Other non current assets	7	52.50	32.65
	Total Non-current Assets		**15,440.05**	**8,782.423**
II	**CURRENT ASSETS**			
a	Inventories	9	5,270.47	8,597.51
b	Financial Assets			
i.	Investments	10a	-	-
ii.	Trade receivables	4a	18,714.91	13,368.29
iii.	Cash and cash equivalents	11	12.21	14.74
iv.	Bank balances	12	1,163.50	1,631.36
v.	Loans	5b	-	-
vi.	Other financial assets	6b	-	-
c	Other Current Assets	13	1,201.79	1,805.61
d	Income tax assets (net)	8a	511.65	1,201.89
	Total Current Assets		**26,874.52**	**26,619.40**
III	**Non Current Assets Held for Sale**		-	-
	TOTAL ASSETS		**42,315.85**	**35,213.80**
IV	**EQUITY AND LIABILITIES**			0
	Equity	14	4,382.23	4,377.23
	Share capital	15	18,081.27	15,862.66
	Other Equity		**22,463.51**	**20,239.89**
V	**Liability**			
	(A) Non-current liabilities			
a	Financial Liabilities			
i.	Borrowings	16a	1,700.98	1,364.84
ii.	Trade Payables	20b	16.51	127.10
iii.	Other financial liabilities	17	-	-
b	Provisions	18b	28.79	29.62
c	Deferred tax liabilities net	19a	65.52	24.85
d	Other non Current Liabilities		-	-
	Total Non-current liabilities		**1,811.81**	1,546.41
	(B) Current liabilities			
a	Financial Liabilities			
i.	Borrowings	16b	6,486.11	4,476.60
ii.	Trade Payables			
	- total outstanding dues of micro enterprises and small enterprises	20a	1,008.82	63.35
	- total outstanding dues of others	20a	7,302.09	6,882.12
iii.	Other financial liabilities	17	838.97	531.03
b	Provisions	18a	3.75	3.71
c	Other current liabilities	21	1,143.28	73.26
d	Income tax liabilities (net)	8b	1,257.52	1,397.44
	Total Current liabilities		**18,040.53**	**13,427.50**
	Total Liabilities (A+B)		**19,852.34**	**14,973.91**
	TOTAL EQUITY AND LIABILITIES		**42,315.85**	**35,213.80**
	Corporate Information	1		
	Significant Accounting Policies	2		
	NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS	**1 to 36**		

In terms of our report attached

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors of RKB Global Limited

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A
Mumbai, 17.08.2026

CONSOLIDATED PROFIT AND LOSS STATEMENT

for the year ended March 31, 2026

(All figures are ₹ in Lakhs except EPS and Equity Shares data)

	Particulars	Notes	FYE 31-03-2026	FYE 31-03-2025
I	**Income**			
	Revenue From Operations	22	56,141.63	41,111.78
	Other Income	23	489.49	246.97
	Total Income		56,631.13	41,358.75
II	**Expenses**			
	Cost of Items Manufactured	24a	31,057.79	19,861.58
	Purchases of Stock in Trade	24b	14,853.89	12,750.03
	Changes in Inventories of finished goods, Stock-in-trade	25	4,554.99	4,453.29
	Employee benefits expenses	26	348.71	365.88
	Finance Costs	27	1,225.24	1,422.41
	Depreciation and Amortisation Expenses	28	731.01	481.77
	Other Expenses	29	473.90	638.07
	Total Expenses		**53,245.54**	**39,973.03**
III	**Profit/(Loss) before exceptional items and tax (I-II)**		**3,385.59**	**1,385.72**
IV	Exceptional Items	30	94.49	158.68
V	**Profit/(Loss) before tax (III-IV)**		**3,480.08**	**1,544.40**
VI	**Tax expense**			
1	Current tax	31a	930.52	404.79
2	Deferred tax	31b	35.67	30.91
3	Previous year tax		174.77	-
	Total Tax expense		**1,140.96**	**435.70**
VII	**Profit/(Loss) after tax for the period (V-VI)**		**2,339.12**	**1,108.70**
VIII	**Share of Profit / (Loss) in Associate**	33	**(0.52)**	-
IX	**Other Comprehensive Income (OCI)**			
A	**Other Comprehensive Income (OCI)**	32a		
	(i) OCI that will not be reclassified to P&L	32b	6.85	7.12
	(ii) OCI Income tax of items that will not be reclassified to P&L		(1.78)	(3.18)
B	(i) OCI that will be reclassified to P&L		-	-
	(ii) OCI Income tax of items that will be reclassified to P&L		-	-
	Total Other Comprehensive Income / (Loss) (VIII)		**5.07**	**3.94**
X	**Total Comprehensive Income for the year**		**2,343.67**	**1,112.64**
XI	**Earnings per equity share (EPS)**		5.34	
	Basic earnings per share(₹)	34	5.34	2.53
	Diluted earnings per share(₹)		4,38,22,327	2.69
	Weighted Average Equity Shares used in Computing Earnings per Equity Share			4,37,72,327
	NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS	**1 to 36**		

For and on behalf of the Board of Directors
of RKB Global Limited

In terms of our report attached

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A
Mumbai, 17.08.2026

CONSOLIDATED CASH FLOW STATEMENT

for the year ended March 31, 2026

₹ in lakhs

Sr	PARTICULARS	FYE 2025-26	FYE 2024-25
I	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit as per Profit and Loss Account before tax	3,480.08	1,544.40
	Adjustments for:		
	Gratuity Expenses	6.06	6.16
	Depreciation/Amortisation Expenses	731.01	481.77
	Irrecoverable debts written off / written back	2.43	0.08
	Finance Charges	1,225.24	1,422.41
	Unrealized foreign exchange Loss / (Gains)	762.16	1.43
	Loss / (Gains) on sale/retirements of PPEs/ investment	(94.49)	(158.68)
	Dividend Received	(0.00)	(0.00)
	FD Interest Receivable	(148.27)	(89.20)
	Operating Profit before Working Capital changes	5,964.87	3,208.36
	Movements in working capital :		
	(Increase)/Decrease in Inventories	3,327.04	4,098.24
	(Increase)/Decrease in Trade Receivables	(11,004.37)	(7,945.45)
	(Increase)/Decrease in loans and Other financial assets	(805.92)	502.76
	(Increase)/Decrease in Other Assets-(NCA & CA)	583.98	(829.60)
	Increase /(Decrease) in Trade Payables	1,254.86	(2,193.88)
	Increase/(Decrease) in Liabilities (NCL & CL)	305.62	1.35
	Cash Generated from/ (used in) Operations	(373.92)	(3,158.21)
	Less: Net Income Taxes Paid	(679.23)	(41.80)
	Net Cash from / (used in) Operating Activities	**(1,053.16)**	**(3,200.01)**
II	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payments for Property, Plant and Equipment	(3,149.97)	(2,522.00)
	Proceeds from sale of PPEs	127.50	227.09
	Capital Investments Proceeds / CWIP transfer to Assets	2,023.87	(531.86)
	Movements in Bank Deposits not considered as CCE	552.22	181.00
	Interest received	61.41	59.44
	Dividend Received on mutual funds/ securities	0.00	0.00
	Net Cash from / (used in) Investing Activities	**(384.97)**	**(2,586.31)**

₹ in lakhs

Sr	Particulars CASH FLOW FROM FINANCING	FYE 2025-26	FYE 2024-25
III	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Borrowings Raised / (Repaid) during the year	2,655.83	1,850.12
	Further Allotment of Share Capital With Premium	5.00	4,603.94
	Interest and Charges paid	(1,225.24)	(660.37)
	Net cash flow / (used in) financing activities	**1,435.59**	**5,793.69**
	Net change in Cash and Cash equivalents	(2.54)	7.36
	Add/Less: Cash and Cash Equivalents at the beginning of the year	14.74	7.38
	Cash and Cash Equivalents at the end of the year	**12.21**	**14.74**
	Components of Cash & Cash equivalents		
	Cash on Hand	4.69	12.06
	With banks on current account	7.52	2.68
	Total Cash & Cash equivalents (Notes 11)	**12.21**	**14.74**

In terms of our report attached

For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors
of RKB Global Limited

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

Sd/-
Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A
Mumbai, 17.08.2026

A. EQUITY SHARE CAPITAL

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Balance at the beginning of the year	4,377.23	3,802.01
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the year	4,377.23	3,802.01
Changes in Equity Share Capital during the year	-	450.00
Conversion from Preference Share to Equity Shares Capital	-	125.23
Equity Share Capital of Associate Company	5.00	-
Balance at the end of the year	**4,382.23**	**4,377.23**

B. PREFERENCE SHARE CAPITAL

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Balance at the beginning of the year	-	125.23
Preference Shares issued during the year	-	-
Restated balance at the beginning of the year	-	125.23
Conversion from Preference Share to Equity Shares Capital	-	(125.23)
Balance at the end of the year	**-**	**-**
TOTAL SHARE CAPITAL REPORTED	**4,382.23**	**4,377.23**

C. OTHER EQUITY

₹ in lakhs

PARTICULARS	Securities Premium	Retained earnings	TOTAL
Balance as at March 31, 2025	**12,747.15**	**3,115.51**	**15,862.66**
Add: Profit during the year	-	2,339.77	2,339.77
Add: Transfer to/from Reserves	-	(320.33)	(320.33)
Securities Premium on allotment of Equity Shares	-	194.76	194.76
Other Comprehensive Income/(Expenses) (Net of Tax)	-	5.07	5.07
Add: Profit of Subsidiaries	-	(0.52)	(0.52)
Balance as at March 31, 2026	**12,747.15**	**5,334.13**	**18,081.27**

In terms of our report attached
For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors
of RKB Global Limited

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner
Membership No.: 171005
Thane, 17.08.2026
UDIN: 26171005OUBJYY9239
Certificate No. : MAC/2026-27/089

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A

Mumbai, 17.08.2026

Notes

to the Financial Statements for the year ended 31st March 2026

Note - 3 : Property, Plant and Equipment & Intangible Assets

(a) Property, Plant and Equipment (PPE):

₹ in lakhs

PARTICULARS	As at 31-Mar-2026	As at 31-Mar-2025
Owned Assets- Tangible	7,276.71	4,890.74
Leased Assets- Intangible	0.06	**0.08**
Leased Assets	-	-
Total PPEs	**7,276.77**	**4,890.81**
Non Current Assets Held for Sale	-	-
Capital WIP	-	**2,023.88**

PPE is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of PPE comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for it intended use. When parts of an item of PPE having significant cost have different useful lives, then they are accounted for as separate items (major components) of PPE. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the Consolidated Statement of Profit and Loss during the year in which they are incurred. Gains or losses arising on retirement or disposal of PPE are recognised in the Statement of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Advances paid towards the acquisition of PPE outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

Depreciation is provided on a pro-rata basis on the written down value method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013.

Freehold land if any is not depreciated. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

Notes
to the Financial Statements for the year ended 31 March 2026

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
(i) Property, Plant & Equipments	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	till 31-03-2026	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
Land	236.15	-	-	236.15	-	-	-	-	236.15	236.15
Buildings	3,828.26	2,643.41	98.89	6,372.78	557.66	427.70	65.89	919.47	5,453.31	3,270.59
Machineries	1,883.80	478.49	-	2,362.29	791.85	237.78	-	1,029.63	1,332.66	1,091.95
Furniture and Fixtures	72.12	0.15	-	72.27	55.16	4.19	-	59.36	12.91	16.96
Vehicles	202.87	-	-	202.87	139.65	18.22	-	157.87	45.00	63.21
Office equipments	115.95	5.45	-	121.40	84.52	9.82	-	94.34	27.06	31.43
Computers & Peripherals	140.03	9.99	-	150.02	122.42	7.56	-	129.98	20.04	17.61
Solar & Electrical Installations	333.27	12.48	-	345.75	170.44	25.73	-	196.16	149.59	162.84
Total as at March 31, 2026	**6,812.44**	**3,149.97**	**98.89**	**9,863.53**	**1,921.70**	**731.00**	**65.89**	**2,586.81**	**7,276.71**	**4,890.74**
Total as at March 31, 2025	**4,483.72**	**2,522.00**	**193.27**	**6,812.44**	**1,564.83**	**481.74**	**124.87**	**1,921.71**	**4,890.73**	**2,918.88**
(ii) Intangible Assets										
Trademarks	0.47	-	-	0.47	0.39	0.02	-	0.41	0.06	0.08
Total as at March 31, 2026	0.47	-	-	0.47	0.39	0.02	-	0.41	0.06	0.08
Total as at March 31, 2025	0.47			0.47	0.37	0.02	-	0.39	0.08	0.10
Total as at March 31, 2026	**6,812.91**	**3,149.97**	**98.89**	**9,864.00**	**1,922.09**	**731.01**	**65.89**	**2,587.22**	**7,276.77**	**4,890.81**
Total as at March 31, 2025	**4,484.18**	**2,522.00**	**193.27**	**6,812.91**	**1,565.20**	**481.77**	**124.87**	**1,922.10**	**4,890.81**	**2,918.98**
(iii) Capital WIP										**2,023.88**

Notes

to the Financial Statements for the year ended 31st March 2026

4 Trade Receivables

(Unsecured unless otherwise stated)

Refer Note 34 for accounting policy on financial instruments about credit risk of trade receivables

₹ in lakhs

	Particulars	As at 31 March 2026	As at 31 March 2025
a	**Current**		
	Other Parties	18,714.91	13,368.29
		191.08	-
	Unsecured, Considered Good #	**18,714.91**	**5,184.41**
	Doubtful	-	-
		18,714.91	**13,368.29**
	Less: Eliminate on Consolidation	(191.08)	-
	Less: Allowance for Doubtful Debts	**13,368.29**	**5,184.41**
b	**Non- current**		
	Unsecured, Considered Good #	6,848.05	1,192.74
	Doubtful	-	-
		6,848.05	1,192.74
	Less: Allowance for Doubtful Debts	-	-
		1,192.74	**1,192.74**
	Trade Receivables ageing Schedule as at 31st March,2026		
	Particulars		
	Undisputed Trade Receivables - considered good	15,165.66	13,359.19
	Less than 6 Month	3,549.21	9.10
	6 month to 1 Years	6,700.48	565.26
	1-2 years	147.61	9.15
	2-3 years	-	618.33
	More Than 3 years	**25,562.96**	**14,561.03**

Book Debts Submitted in bank March-26 Rs. 24,379.93 Lakhs

Notes

to the Financial Statements for the year ended 31st March 2026

5 Loans

(Unsecured, considered good unless otherwise stated)

Refer Note 34 for accounting policy on financial instruments about loans, its credit risk

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
	Security Deposits		
a	**Current**		
	Unsecured, Considered Good	-	-
	Unsecured, Considered Doubtful	-	-
		-	**-**
b	**Non- current**		
	Unsecured, Considered Good	-	-
	Unsecured, Considered Doubtful	-	-
		-	**-**

6 OtherFinancial Assets

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Non-current**		
i	Security Deposits	113.08	74.72
ii	Term Deposits with more than 12 months maturity	1,147.15	379..59
		1,260.23	**454.31**

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
b	**Current**		
i	Security Deposits	-	-
ii	Term Deposits with less than 12 months maturity	-	-
		-	**-**

In line with Circular No 04/2015 issued by Ministry of Corporate Affairs dated 10th March, 2015, loans given to employees as per the Company's policy are not considered for the purposes of disclosure under Section 186(4) of the Companies Act, 2013 ("Act"). There are no loans or advances in the nature of loans granted to Promoters, Directors, KMPs and their related parties (as defined under the Act), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

Notes

to the Financial Statements for the year ended 31st March 2026

7 Other Non Current Asset

₹ in lakhs

	As at 31/03/2025	As at 31/03/2024
Capital Advances	20.00	20.00
Other Advances (Unsecured)	32.5	12.65
Total	**52.5**	**32.65**

The Company has not given any advances to directors or other officers of the Company or any of them either severally or jointly with any other persons or advances to firms or private companies respectively in which any Director is a Partner or a Director

8 Income Tax Assets (Net)

i Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income. Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates for the relevant period & any adjustment to taxes in respect of previous years. Interest expenses and penalties if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to income tax is included in other income.

ii Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

iii Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts & there is an intention to settle the asset and the liability on a net basis.Deferred tax assets ("DTA") and deferred tax liabilities ("DTL") are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the DTA and DTL relate to income taxes levied by the same taxation authority.

iv **Uncertain Tax position:** Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The provision is estimated based on the single most likely amount method resulting in possible future cash outlays.

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	Income Tax Assets (Net)	511.65	1,201.89
b	Income Tax Liabilities (Net)	1,257.52	1,397.44

v **Disclosure in Relation to Undisclosed Income**

During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Accordingly, there are no transactions which are not recorded in the books of accounts.

Notes

to the Financial Statements for the year ended 31st March 2026

9 Inventories

Inventories are valued at lower of cost and net realisable value. Cost is computed on a weighted average basis. Cost of raw materials & stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location & condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress if any include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Stock-In-Trade - (As Taken Valued And Certified by Directors)	5,270.47	8597.51
Stock Submitted in bank Mar-24 (Stock of ₹ 11082.74 lakhs)	-	-
	5,270.47	**8597.51**

10 Investments

Investments in Subsidiaries: Investments in Subsidiaries are carried at cost less accumulated impairment loss if any. Where an indication of impairment exists, the carrying amount of the investment is assessed & written down immediately to its recoverable amount. On disposal of investments in subsidiaries the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Current investments are valued at the lower of cost and fair value, determined by category of investment.

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Current**		
	Carried at Fair Value through Profit or Loss	-	-
	Carried at Cost-Unquoted Investments	-	-
b	**Non Current**		
	Carried at Fair Value through Profit or Loss	187.83	187.83
	Eliminated on Consolidation	(187.82)	(187.82)
	Carried at Cost-Unquoted Investments	-	-
	Total	**0.01**	**0.01**

11 Cash and cash equivalents (CCE)

₹ in lakhs

	Particulars	As at 31/03/2026	As at 31/03/2025
a	Balances with Bank	7.03	2.44
b	Cash on Hand	4.69	12.06
c	Balances with Banks-subsidiary	0.48	0.24
	Total	**12.21**	**14.74**

Notes

to the Financial Statements for the year ended 31st March 2026

CCE are cash, balances with bank and short-term (three months or less from the date of placement) highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value, held for the purpose of meeting short- term cash commitments rather than for investment or other purpose.There are no repatriation with regard to CCE as at the end of the reporting period and prior year.

12 Bank balances other than Cash and cash equivalents

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Bank balances other than (iii) above	1,163.50	1,631.35
Total	**1,163.50**	**1,631.35**

The above contain term deposits with bank having maturity less than 12 months, while deposits having maturity greater than 12 months are reported in Other financial assets refer note 6

13 Other current assets

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	Prepaid Expenses	39.13	60.39
b	Other advances (short term)	1,162.30	448.13
c	GST Receivables	0.35	1,013.60
d	Security Deposit	-	283.50
	Total	**1,201.79**	**1,805.61**

14 Share Capital

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Authorised Share Capital		
592,11,100 (PY 566,61,100) Equity shares of ₹ 10 each	5,921.11	5,666.11
NIL (PY 25,50,000) Preference shares of ₹ 10 each	-	255.00
Total 592,11,100 (PY 592,11,100) shares of ₹ 10 each	**5,921.11**	**5,921.11**
Issued, Subscribed and Paid-up Capital		
4,37,72,327 (PY 4,37,72,327) equity shares of ₹ 10 each		
Minority Interest	4,377.23	3,802.01
NIL (PY NIL) Preference shares of ₹ 10 each	-	125.23
50,000 equity shares of ₹ 10 each- Associate Company	**4,377.23**	**3,927.23**
Total		
Movements in Equity Share Capital		
Opening Balance	4,377.23	3,802.01
Equity Share capital Issued during the year	-	450.00
Conversion from Preference Share to Equity Share Capital	-	125.23
Deduction	-	-
Addition in Associate Company	5.00	-
Total	**4,382.23**	**4,377.23**

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Movements in Prefence Share Capital		
Opening Balance	-	125.23
Further Allotment	-	-
Redemption	-	-
Conversion into Equity	-	(125.23)
Total	**-**	**-**
Details of shareholders holding more than 5% shares in Nos		
Virat S Shah	1,04,48,263.00	1,04,48,263.00
Meena V Shah	18,01,451.00	4,101,451.00
Alok V Shah	1,24,86,701.00	10,186,701.00
Aarti A Shah	35,28,451.00	3,528,451.00
	2,82,64,866.00	**28,264,866.00**
Details of shareholders holding more than 5% shares in %		
Virat S Shah	23.84%	23.87%
Meena V Shah	4.11%	9.37%
Alok V Shah	28.49%	23.27%
Aarti A Shah	8.05%	8.06%
	64.50%	**64.57%**

Terms/rights attached to Equity Shares :

The Company has equity shares having face value at ₹ 10 per share, each holder of equity shares is entitled to single vote per share. Dividends, if any will be paid in Indian Rupees (₹). In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, that will be in proportion to the number of equity shares held by the shareholders.

15 Other Equity - Refer Statement of Changes in Equity for detailed movement in Other Equity balance

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
A.	**Summary of other Equity balance**		
a	Securities Premium	12,747.15	12,747.15
b	Retained Earnings	5,461.38	3,449.22
c	Less: Pre IPO Related Expenses	(151.31)	(346.06)
d	Other Comprehensive Income	18.98	8.95
e	Retained Earnings-Subsidiary	5.07	3.40
f	**Retained Earnings (Net)**	5,334.12	3,115.51
		18,081.27	**15,862.66**

Notes

to the Financial Statements for the year ended 31st March 2026

B. Nature and Purpose of reserves

a **Retained Earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

b **General Reserves** -Reserve component which contains equivalent profit that are distributed as dividend, if any to shareholders

16 Borrowings

₹ in lakhs

	Particulars	As at 31/03/2026	As at 31/03/2025
a	Non current Secured Loans from Banks / NBFC towards other than Working Capital		
i	Unsecured Other advances from shareholders / directors/others	659.10	1,322.49
ii	Unsecured deposits	1,041.88	40.11
		1,700.98	**1,362.59**

Borrowings are from Bank of Baroda, ICICI Bank, Indusind Bank, Standard Chartered Bank, SVC Co-operative Bank, Yes Bank and Zoroastrian Bank and are secured by way of hypothecation of pledge of Non-Current assets held for sale along with the personal guarantees and mortgage of properties of the directors and their relatives which are disclosed in the banks sanction letter.

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
b	**Current**		
i	Secured Loans from Banks / NBFC towards Working Capital	6,486.11	4,476.60
			-
		6,486.11	**4476.60**

Short term borrowings are from Bank of Baroda, ICICI Bank, Indusind Bank, Standard Chartered Bank and Zoroastrian Bank by way of hypothecation of stock and book debts, pledge of fixed deposits held with the bank and mortgage of company's fixed assets along with the personal guarantees and mortgage of properties of the directors and their relatives which are disclosed in the banks sanction letter.

17 Other financial liabilities

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	Current maturities of long-term borrowings	838.97	531.03
b	Secured Loans from Bank / NBFC towards Working Capital	-	-
c	Other Advances	-	-
		838.97	**531.03**

18 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required

Notes

to the Financial Statements for the year ended 31st March 2026

to settle the the present obligation at the Balance Sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed. The provisions for indirect taxes and legal matters comprises of numerous separate cases that arise in the ordinary course of the business. These provisions have not been accounted as it is not practicable for the Company to estimate the provision utilisation and cash outflows, if any, pending resolution. The Company does not expect any reimbursements in respect of the above provisions.

₹ in lakhs

	Gratuity	As at 31/03/2026	As at 31/03/2025
a	Current	28.79	3.71
b	Non-Current	3.75	29.62
		32.54	**33.33**

19 Deferred Tax Liability/(Assets)-(net)

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Deferred Tax Liabilities -(DTL)**		
	Less: Reversal of DTL	65.52	24.85
	Add: Current year provisions	-	-
	Total	**65.52**	**24.85**
b	**Deferred Tax assets-(DTA)**		
	Less: Reversal of DTA	-	-
	Add: Current year provisions	-	-
	Total	-	-
	Total	**65.52**	**24.85**

20 Trade Payables

₹ in lakhs

	PARTICULARS	As at 31/03/2026	As at 31/03/2025
a	**Current**		
	Trade Payables	8,121.58	6754.28
	RPT Transactions	189.33	191.18
		8,310.91	**6945.47**
	-Of micro enterprises and small enterprises	1,008.82	63.35
	-Other than micro enterprises and small enterprises	7,302.09	6,882.12

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

PARTICULARS		As at 31/03/2026	As at 31/03/2025
b	**Non Current Payable**		
	Trade Payables	16.51	127.10
	Total trade Payables	**8,327.42**	**7072.57**
	Trade Payables ageing schedule:		
	Undisputed Trade Payables -considered good	8,310.91	6,945.47
	Less than 1 year	13.80	5.44
	1-2 years	2.71	121.67
	2-3 years	-	-
	More than 3 years	**8,327.42**	**7,072.57**
	Book Debts Submitted in bank Mar-26 (Trade Payable of Rs. 6,137.52 Lakhs)		

21 Other Current Liabilities

₹ in lakhs

PARTICULARS	As at 31/03/2026	As at 31/03/2025
Statutory Payables	73.23	75.41
Statutory Payables - Subsidiary	19.50	0.10
Other Payables	1,050.55	-
	1,143.28	**75.51**

22 Revenue from operations

Sale of products:- Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. Our customers have the contractual right to return goods only when authorised by the Company. An estimate is made of goods that will be returned and a liability is recognised for this amount using a best estimate based on accumulated experience.

I**ncome from services rendered:-** Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations. Income from services rendered:- Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations. Interest income is recognised using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established. Refer Note 34 on financial instruments for policy on measurement at fair-value through profit or loss. Rental income are those received from let-out of Godown owned by the company.

₹ in lakhs

Particulars	FYE 31-03-2026	FYE 31-03-2025
Sale of Products- Manufacturing	32,118.43	20,481.80
Sale of Products- Trading	23,064.07	20,527.97
Sale of Services- Sub Contractor	196.97	79.27
Other Operating revenues	762.16	22.74
TOTAL	**56,141.63**	**41,111.78**

Notes

to the Financial Statements for the year ended 31st March 2026

23 Other Incomes:- Other Incomes consist of the following-

₹ in lakhs

Particulars	FYE 31-03-2026	FYE 31-03-2025
Interest Income - From Deposits (at Amortised Cost)	148.27	89.20
Interest Income - From Other Financials Assets	-	9.21
Dividend Income	0.00	0.00
Net Foreign Exchange Gain/(Loss)		1.43
Rent Income	28.83	5.96
Subsidy Receivable	309.46	141.03
Discount others	2.92	0.14
TOTAL	**489.49**	**246.97**

24 Purchases and related expenses

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
	Stock of Manufacturing items at the beginning-(Refer note below)	1,811.36	1,456.30
	Add: Purchases	31,917.06	19,923.76
	Add: Direct Expenses	368.68	292.87
	Stock of Manufacturing items as at year end-(Refer note below)	(3,039.30)	(1,811.36)
a	**Cost of Items Manufactured**	**31,057.79**	**19,861.58**
b	**Purchases of Stock in Trade**		
	Refer note 9 for accounting policy on Inventories -		
	-Indigeneous	14,736.93	12,471.00
	-Direct costs	116.96	279.03
	TOTAL	**14,853.89**	**12,750.03**

25 Changes in Inventories of finished goods

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Opening Stock-(Refer note below)	6,786.16	8,893.88
Closing Stock-(Refer note below)	2,231.17	11,239.45
(Increase) / Decrease in Stock	**4,554.99**	**(2,345.56)**

Notes

to the Financial Statements for the year ended 31st March 2026

26 Employee benefits

₹ in lakhs

	PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
a	Salaries, Wages and allowances	320.54	302.20
b	Contribution to Funds	12.17	14.50
c	Gratuity	6.06	6.16
d	Staff welfare expenses	9.94	43.02
	TOTAL	**348.71**	**365.88**

27 Finance Costs

Borrowing Costs - Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowings costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowings costs also includes exchange differences to extent regarded as an adjustment to the borrowing costs.

₹ in lakhs

	Particulars	FYE 31-03-2026	FYE 31-03-2025
a	Interest on Borrowings	944.22	1,169.60
b	Other Finance Costs	281.02	252.81
	TOTAL	**1,225.24**	**1,422.41**

Interest expenses are incurred in connection with repayment of secured and unsecured term loans, working capital and cash credit obtained by the company. Exchange differences accrued in connection with imports and exports of trade activities. Other borrowing costs components consists of processing charges related to stamp and other charges in connection with LOC obtained from bank.

28 Depreciation and amortisation

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Depreciation on tangible assets	731.00	306.67
Amortisation on intangible assets	0.02	0.03
TOTAL	**731.01**	**306.70**

29 Other expenses

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Auditor's Remuneration- Statutory Audit	5.30	5.00
Auditor's Remuneration- Tax Audit	2.50	2.40
Auditor's Remuneration- Internal Audit	1.00	1.00
Auditor's Remuneration- GST Audit	2.27	1.53
Advertisement	9.33	6.05
Bad debts	2.43	0.08
Commission	5.89	51.42
Insurance	9.74	8.92
Power and fuel	14.68	11.80
Legal & Professional Charges	159.78	257.41
Rent	76.83	40.95
Repairs and maintenance	40.21	32.64

Notes

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₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Rates and taxes		
Property Tax	12.33	11.07
ROC Charges	1.48	2.12
Interest on Sales Tax/GST	8.98	18.55
Other Rates & taxes	3.40	-
Industrial Tax	-	1.49
Fssai charges	-	0.08
Tender fees	0.10	13.80
Office Expenses	16.42	24.17
Selling & Distribution Expenses		
Business promotion expenses	29.89	47.26
Telephone expenses	6.15	6.04
Travelling Expenses	29.78	66.34
Miscellaneous expenses		
Donations	1.96	1.10
Donations-CSR	23.25	14.60
Interest on TDS	-	0.08
Postage and courier charges	0.53	2.42
Printing and Stationery	7.56	7.24
Pest control charges	1.13	1.12
Water charges	0.28	0.40
Credit Card Charges	-	0.00
Other Charges	0.71	0.01
Total	**473.90**	**637.07**

Notes

to the Financial Statements for the year ended 31st March 2026

30 Exceptional Items

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Profit on Sale of Property / Gain/(Loss) on disposal of assets	94.49	158.68
TOTAL	**94.49**	**158.68**

31 Tax expenses

₹ in lakhs

PARTICULARS		FYE 31-03-2026	FYE 31-03-2025
a	Current tax	930.52	404.79
b	Deferred Tax Expenses/ (Savings)	35.67	30.91
c	Previous year tax expenses	174.77	-
	Total	**1140.96**	**435.70**

32 OCI that will not be reclassified to P&L

₹ in lakhs

PARTICULARS		FYE 31-03-2026	FYE 31-03-2025
a	Gains/(Losses) on Remeasurements of the Defined Benefit Plans	6.85	7.12
		-	-
	Total	**6.85**	**7.12**

32 OCI Income tax of items that will not be reclassified to P&L

₹ in lakhs

PARTICULARS		FYE 31-03-2026	FYE 31-03-2025
b	Income tax of items that will not be reclassified to P&L	(1.78)	(3.18)
	Total	**(1.78)**	**(3.18)**

33 Share of Profit / (Loss) in Associate

₹ in lakhs

PARTICULARS		FYE 31-03-2026	FYE 31-03-2025
b	Share of Profit / (Loss) in Associate	(0.52)	-
	Total	**(0.52)**	**-**

34 Earnings per Equity Share (EPS) (FV of ₹ 10/- each)

₹ in lakhs

PARTICULARS	FYE 31-03-2025	FYE 31-03-2024
Profit for the year	2,339.12	792.44
Weighted average number of equity shares for BEPS	4,38,22,327	3,80,20,067
Face value per Equity Share	10	10
Basic Earnings per share (₹)	5.34	2.08
Balance B/f	4,38,22,327	3,80,20,067
Issue during the year on Various Dates, Weigthed Thereof	-	31,27,003
Weighted average number of Equity Shares for DEPS	4,38,22,327	4,11,47,070
Diluted Earnings per share (₹)	5.34	2.49

Notes

to the Financial Statements for the year ended 31st March 2026

35 Financial Instruments:

Financial Assets(FAs):- FAs are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a FAs is recognised at fair
On initial recognition, a FAs is recognised at fair value. In case of FAs which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the FA. FAs are subsequently classified and measured at '\
- amortized cost.
- fair value through profit and loss (FVTPL)

FAs are not reclassified subsequent to their recognition, except during the period the Company changes its business for managing FAs.

Trade Receivables (TRs) and Loans:- TRs are initially recognised at fair value. Subsequently, these assets are held at amortized cost, net of any expected credit losses.

Debt Instruments:- Investment in term deposits are initially measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss ('FVTPL') till derecognition on the basis of

i the Company's business model for managing the financial assets and

ii the contractual cash flow characteristics of the financial asset.

i **Measured at amortised cost**: - Financial assets that are held within a business model, whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost less impairment, if any. The loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

ii **Measured at fair value through other comprehensive income (FVOCI)**: - Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost less impairment, if any. The loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

iii **Measured at fair value through profit or loss (FVTPL)**: A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income & dividend income if any, recognised as 'other income' in the Statement of Profit and Loss.

Equity Instruments: - All investments in equity instruments (listed equity securities from which dividend if any are received) classified under financial assets are initially measured at fair value; the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument by-instrument basis. Fair value changes on an equity instrument are recognised as 'other income' in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments if any are recognised as 'other income' in the Statement of Profit and Loss.

Impairment of Financial Asset:- The Company applies Expected Credit Loss (ECL) model for measurement and recognition of loss allowance on the following:

Notes

to the Financial Statements for the year ended 31st March 2026

i Trade receivables

ii Financial assets measured at amortized cost (other than trade receivables)

iii Financial assets measured at fair value through other comprehensive income, if any (FVTOCI). In case of trade receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance

In case of other assets (listed as ii and iii above), the Company determines if there has been a significant increase in credit risk of financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL (recovery of assets is not possibleresulting in doubtful debts, if any) is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance. Subsequently, if the credit quality of the financial credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognising impairment loss allowance based on 12-month ECL. ECL is difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12-month ECL are a portion of the lifetime ECL which result from default events that months from the reporting date. ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions. ECL allowance recognised (or reversed) during the period is recognised as income/expense in the Statement of Profit and Loss under the head `Other expenses'

Write-off - The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof.

Financial Liabilities:

Initial recognition and measurement : Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost.

Subsequent measurement : Financial liabilities are subsequently measured at amortised cost. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss account.

Derecognition : A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying value of the financial liability and the consideration paid is recognised in Statement of Profit and Loss.

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to the Financial Statements for the year ended 31st March 2026

36 Other Disclosures

A The Company has borrowings from Bank's or Financial Insititutions on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of accounts of the Company, details of which are as under:-

₹ in lakhs

Particulars	Details submitted to Bank - June, 2025	Balance Sheet as on 30.6.2025
1. Stock	9,000.96	8,272.41
2. Debtors	15,015.72	13,262.33
3. Creditors	6,324.08	5,195.27

₹ in lakhs

Particulars	Details submitted to Bank - September, 2025	Balance Sheet as on 30.9.2025
1. Stock	6,303.67	6,123.37
2. Debtors	15,115.12	15,810.19
3. Creditors	4,234.33	3,605.93

₹ in lakhs

Particulars	Details submitted to Bank - December, 2025	Balance Sheet as on 31.12.2025
1. Stock	9,769.97	6,900.15
2. Debtors	14,759.77	14,254.52
3. Creditors	3,442.35	999.41

₹ in lakhs

Particulars	Details submitted to Bank - March, 2026	Balance Sheet as on 31.03.2026
1. Stock	5,585.28	5,270.47
2. Debtors	24,379.93	25,562.96
3. Creditors	6,137.52	8,513.13

Notes

to the Financial Statements for the year ended 31st March 2026

B No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- **a** Crypto Currency or Virtual Currency
- **b** Benami Property held under Prohibition of Benami Property Transactions Act,1988 & rules made thereunder
- **c** Registration of charges or satisfaction with Registrar of Companies
- **d** Struck of Companies
- **e** Relating to borrowed funds:
  - **i** Wilful defaulter
  - **ii** Discrepancy in utilisation of borrowings

C **General**

1 Many Debit or credit balances on whatever account are subject to confirmation from parties /authorities concerned. However in the opinion of the Management, they are realisable and payable at the amount stated in the accounts.

₹ in lakhs

2	Contingent liabilities not provided for:	FYE 31-03-2026	FYE 31-03-2025
	Bank guarantees issued	318.43	371.72
	Letters of credit outstanding	247.32	125.02
	Income Tax matters	109.70	1,893.30
	GST matters	65.77	-

Impact of Pending Litigation

The claims against the Company primarily represent demands arising on completion of assessment proceedings under the Income Tax Act, 1961. These claims are on account of issues of disallowances such as adjustments made for delay in depositing employee contributions to welfare funds, adjustment on account of double dissallowance, full credit not given of TDS / TCS etc. These matters are pending before the Commissioner of Income Tax (Appeals), Income tax officers and the management including its tax advisors expect that its position will likely be upheld on ultimate resolution and will not have a material adverse effect on the Company's financial position and results of operations.

The Company has received a Show Cause Notice in Form GST DRC-01 dated 29 September 2025 from the GST authorities for the period April 2019 to March 2024, proposing a demand of Rs. 59.98 lakhs towards GST and Rs. 5.79 lakhs towards penalty, aggregating to Rs. 65.77 lakhs, under Sections 74 and 122 of the CGST Act, 2017. As the matter is pending adjudication and the liability has not been crystallised, no provision has been made in the financial statements. The amount involved has been disclosed as a contingent
liability, pending final outcome of the proceedings.

3 The Company has not received any intimation from the suppliers regarding their status under “Micro, Small & Medium Enterprises Development Act, 2006” and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid / payable as required under the said Act have not been furnished.

4 Previous year’s figures have been regrouped / reclassified wherever necessary to correspond with the current year’s classification.

D **Related Party Transactions**

₹ in lakhs

	List of Related parties
I	**Key Management Personnel**
	Mr. Virat S. Shah - Whole-time Director (April 01, 2025 to August 30, 2025)
	Mr. Virat S. Shah - Director (September 01, 2025 to March 31, 2026)
	Mr. Alok V Shah - Managing Director
	Ms. Shruti Sawant - Whole Time Director (April 01, 2025 to September 30, 2025)
	Mr. Vishal Mehta - Whole Time Director
	Mr. Girish Mishra - Chief Financial Officer
	Ms. Snehal S. Bhamare - Company Secretary

Notes

to the Financial Statements for the year ended 31st March 2026

II **Relatives of KMP**

Enterprise over which key management personnel and their relative have significant influence:

RKB Steel Pvt Ltd (Corporate-Unlisted) = Subsidiary of RKB Global Limited

RR Lifecare Private Ltd (Corporate-Unlisted) = Subsidiary of RKB Global Limited

RR Metalmakers Ltd (Corporate-Listed) = Mr. Virat Shah and Mr. Alok Shah are common directors.

Ajjus Mines and Minerals Private Limited - Associate of RKB Global Limited w.e.f. August 7, 2025

The other relatives of directors include Ms. Meena V Shah, Ms. Aarti A Shah and Mr. Ronak Doshi.

₹ in lakhs

III

	Particulars of transactions with related parties	FYE 31-03-2026	FYE 31-03-2025
a	**Sale of Goods**		
	RR Metalmakers India Limited Inclusive of GST	439.51	275.41
b	**Purchase of Goods**		
	RR Metalmakers India Limited Inclusive of GST	4,463.66	3,577.68
	RKB Steel Pvt. Ltd. Inclusive of GST	-	-
c	**Remuneration and Other Services**		
i.	**Remuneration**		
	Virat Sevantilal Shah Whole Time Director	40.00	30.00
	Meena Virat Shah	-	-
	Alok Virat Shah Managing Director	40.00	30.00
	Aarti Alok Shah	-	-
	Ronak Siddharth Doshi	-	-
	Mayur Tendulkar	-	11.98
	Vishal Navin Mehta Whole Time Director	14.72	-
	Snehal S. Bhamare - Company Secretary from 01/08/2024 to 31/03/2025	5.56	3.74
	Shruti Sawant - Whole Time Director	4.56	9.93
	Girish Mishra - Chief Financial Officer	10.59	9.85
	Other Transactions - Property Purchase		
	Virat Sevantilal Shah	-	865.96
	Meena Virat Shah	-	154.11
	Alok Virat Shah	-	154.11

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

		FYE 31-03-2026	FYE 31-03-2025
d	**Other advances/ balance outstanding as on balance sheet date.**		
i	**Receivable**		
	RKB Steel Pvt Ltd	-	-
	RR Metalmakers India Limited	-	1,543.40
ii	**Payable**		
	RR Metalmakers India Limited	587.66	-
	RR Life Care Pvt. Ltd.	53.77	53.90
	RKB Steel Pvt. Ltd.	131.94	137.28
IV	**Particulars of Post-Employment Benefits**		
a)	**Gratuity**		
	Future liability for Gratuity at the year end is accounted on the basis of actuarial valuation.		
	Additional Informations		
	Retiring Gratuity - Key assumptions used for actuarial valuation		
	Discount rate	7.00%	7.00%
	Guaranteed rate of return	5.00%	5.00%
	Detailed of defined benefit obligations and plan assets		
	Retiring Gratuity - The following table sets out the amounts recognised in respect of Retiring Gratuity		

Notes

to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

PARTICULARS	FYE 31-03-2026	FYE 31-03-2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	33.33	34.28
Interest Cost	2.33	2.49
Current service cost	3.73	3.68
Past service cost	-	-
Benefits paid	-	-
Actuarial (gain)/loss Obligation at the end of the year	(6.85)	(7.12)
	32.54	**33.33**
Amount to be recognised in Balance Sheet		
Present value of obligation	32.54	33.33
Fair value of plan assets		
Net Liability/(asset) recognized in Balance Sheet	**32.54**	**33.33**
Recognised as:		
Current Liability (Short Term)	3.75	3.71
Non Current Liability (Long Term)	28.79	29.62
	32.54	**33.33**
Amount to be recognised in Statement of Profit & loss		
Interest Cost	2.33	2.49
Current service cost	3.73	3.68
Past service cost	-	-
Expected return on plan asset	-	-
Expenses to be recognized in P&L	**6.06**	**6.16**
Other comprehensive (income) / expenses (Remeasurement)		
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(12.13)	(5.01)
Actuarial (gain)/loss - obligation	(6.85)	(7.12)
Actuarial (gain)/loss - plan assets	-	-
Cumulative unrecognized actuarial (gain)/loss C/F	**(18.98)**	**(12.13)**

Notes

to the Financial Statements for the year ended 31st March 2025

₹ in lakhs

V	Ratios Details	FYE 31-03-2026	FYE 31-03-2025
(a)	Current Ratio= (Current Assets/Current Liabilities)	1.49	1.98
(b)	Debt-Equity Ratio=(Total Non Current and current component of Debt/Equity Shareholders Fund)	0.36	0.31
(c)	Debt Service Coverage Ratio=(Profit after Tax+Non Cash Items)/(Interest+Installment)	4.84	1.58
(d)	Return on Equity Ratio=(Profit after Tax/ Equity Shareholders Fund)	10.41%	5.48%
(e)	Inventory turnover Ratio=(Cost of goods sold/ Inventory)	4.48	3.48
(f)	Trade Receivables turnover Ratio=(Credit Sales/Accounts Receivables)	2.80	3.88
(g)	Trade payables turnover Ratio=(Credit Purchase/ Accounts payable)	6.55	3.99
(h)	Net capital turnover Ratio=(Revenue from Operations/Equity Shareholders Fund)	6.36	3.12
(i)	Net profit Ratio=(Profit after Tax/ Revenue from Operations)	4.17%	2.70%
(j)	Return on Capital employed=(Earnings before Interest & Tax/Capital Employed)	15.35%	14.66%
(k)	Return on investment=(Profit after Tax/Total Assets)	5.53%	3.15%

Note for Variance in Financial Ratios (Increase or Decrease by 25%)

1. Current Ratio decreased due to increase in current liabilities and current assets as compared to previous year.
2. Debt-Equity Ratio improves due to increase in equity as compared to previous year.
3. Debt-Service Coverage Ratio increased due to increase in debt as compared to previous year.
4. Return on Equity Ratio increased due to increase in profit and equity as compared to previous year.
5. Inventory turnover ratio increased due to increase in cost of material consumed and revenue from operations as compared to previous year.
6. Trade Receivables turnover ratio decreased due to increase in trade receivables as compared to previous year.
7. Trade Payables turnover ratio increased due to increase in trade payables as compared to previous year.
8. Net Capital turnover ratio increased due to improvement in working capital and increase in revenue from operations as compared to previous year.
9. Net profit ratio increased due to increase in profit as compared to previous year.
10. Return on Capital employed increased due to increase in EBITDA as compared to previous year.
11. Return on investment increased due to increase in Net profit and Total Assets as compared to previous year.

VI Corporate Social Responsibility (CSR) disclosures

(i) The amount required to be spent by the company during the year - 20.44 lakhs
(ii) Amount of expenditure incurred - 23.25 lakhs
(iii) Nature of CSR activities - Promoting Education

For and on behalf of the Board of Directors
of RKB Global Limited

In terms of our report attached
For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Managing Director
DIN-00764237

CA Romit M. Chavan
Partner M.No.
171005

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A

Thane, 17.08.2026

Mumbai, 17.08.2026

Notes

to Consolidated financial statements for the year ended March 31, 2026

1. Corporate information

1. The Consolidated Financial Statements comprise the financial statements of RKB Global Limited ("the Parent") and its subsidiaries and associates together referred to as ("Group"). The Group is in the business of import of steel plates / CR / HR sheets and selling them locally, export of iron ore and manufacturing of sheets, roofing, wire rods and bright bars. Further the Group generates income from leasing out its mining machinery.
2. The Consolidated Financial Statements have been prepared on the following basis:-
   a) The consolidated financial statements of the Company and its subsidiaries and associates have been prepared in accordance with the Ind AS 110 "Consolidated Financial Statements", on a line-by-line basis.
   b) The carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary is eliminated.
   c) Intra-group balances and transactions including unrealised gains / loss from such transactions are eliminated in full. Deferred tax is recognized on any temporary difference that arise from the elimination of profits and losses resulting from intra-group transactions.

The subsidiary and associate (which along with RKB Global Limited, the parent, constitutes the group) considered in the presentation of these Consolidated Financial Statements are:

Name of the Subsidiary Company	Country of Incorporation	Proportion of ownership Interest		Proportion of voting power where different	
Indian Subsidiaries		as at 31-03-2026	as at 31-03-2025	as at 31-03-2026	as at 31-03-2025
RKB Steel Pvt. Ltd	India	100%	100%	-	-
RR Lifecare Pvt. Ltd	India	100%	100%	-	-

Name of the Associate Company	Country of Incorporation	Proportion of ownership Interest		Proportion of voting power where different	
Indian Associates		as at 31-03-2026	as at 31-03-2025	as at 31-03-2026	as at 31-03-2025
Ajjus Mines and Minerals Private Limited	India	50%	-	-	-

2. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of accounting and preparation of financial statements :

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting

Notes

to Consolidated financial statements for the year ended March 31, 2026

Standards) Rules, 2015 and relevant amendment rules issued thereafter. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

C. Property, plant and equipment

a) Property, plant and equipment are stated at cost, less accumulated depreciation. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit (including capital profit) or loss, if any, is reflected in the Statement of Profit and Loss.

b) Depreciation on Property, plant and equipment is provided on the written-down-value over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. Property, plant and equipment are amortized over their respective individual estimated useful lives on a written down value method, commencing from the date the asset is available to the Company for its use.

D. Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful lives. Gains or losses, if any arising from the retirement or disposal proceeds and the carrying amount of the asset are recognized as income or expense in the Statement of Profit and loss.

E. Impairment

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

Notes

to Consolidated financial statements for the year ended March 31, 2026

F. Investments and Assets held for sale

Non-current assets and Disposal Group are classified as held for sale if their carrying amount is intended to be recovered principally through sale rather than through continuing use. The condition for classification of held for sale is met when the non-current asset or the Disposal Group is available for immediate sale and the same is highly probable of being completed within one year from the date of classification as held for sale. Non-current assets and Disposal Group held for sale are measured at the lower of carrying amount and fair value less cost to sell. Non-current assets and Disposal Group that ceases to be classified as held for sale shall be measured at the lower of carrying amount before the non-current asset and Disposal Group was classified as held for sale adjusted for any depreciation/ amortization and its recoverable amount at the date when the Disposal Group no longer meets the "Held for sale" criteria. Current investments are valued at the lower of cost and fair value, determined by category of investment.

G. Valuation of Inventories:

Inventories consist of Finished Goods which are stated ‘at cost or net realizable value, whichever is lower’. Cost comprises all cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the Company.

H. Foreign currency transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary items in form of current assets and current liabilities in foreign currency, outstanding at the close of the year are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet.

I. Derivative Instruments and Hedge Accounting

At present no accounting policy is formulated for Derivative Instruments and Hedge Accounting.

J. Revenue Recognition

i) Revenues/incomes and Costs/Expenditures are generally accounted on accrual, as they are earned or incurred.

ii) Sale of Goods is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of the goods.

iii) Benefit on account of entitlement to import goods free of duty under the “Duty Entitlement Pass Book Scheme” is accounted in the year of export.

iv) Dividend income is recognized when the Company’s right to receive dividend is established.

K. Government Grants

Government grant or any incentives receivable by the company are accounted as per Sanction letter received from respective government authorities.

L. Employees benefits

a). **Short-term obligations (Defined Contribution plans)**

Liabilities for wages and salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period are recognized and measured at the undiscounted amounts expected to be paid when the liabilities are settled.

Notes

to Consolidated financial statements for the year ended March 31, 2026

b). Post-employment obligations (Defined Benefit Obligations)

The liability for gratuity is provided based on Actuarial valuation. Currently gratuity is unfunded and hence no assets are recognized.

M. Borrowing Costs

All borrowing costs are charged to the Statement of Profit and Loss except; Borrowing costs, if any that are attributable to the acquisition or construction of qualifying tangible and intangible assets that necessarily take a substantial period of time to get ready for their intended use, which are capitalized as part of the cost of such assets.

N. Provisions and Contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

O. Leases

The Company's significant leasing arrangements are in respect of operating leases for premises (godowns, office spaces etc.). The leasing arrangements, which are not non-cancellable, range between eleven months and five years generally, and are usually renewable by mutual consent on agreed terms. The aggregate lease rentals payable are charged as rent.

P. Taxes on Incomes

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized. Minimum Alternate Tax (MAT), if any paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax against which the MAT paid will be adjusted.

In terms of our report attached
For M.A.Chavan & Co.
Chartered Accountants
FRN: 115164W

For and on behalf of the Board of Directors
of RKB Global Limited

Mr. Virat S. Shah
Director
DIN-00764118

Mr. Alok V. Shah
Director
DIN-00764237

CA Romit M. Chavan
Partner M.No. 171005
Date: 17.08.2026

Mrs. Snehal S. Bhamare
Company Secretary
ACS: 74106

Mr. Girish S. Mishra
Chief Financial Officer
AVWPM6974A
Mumbai, 17.08.2026

RKB GLOBAL LTD

Expanding Today
Better Tomorrow

Celebrating
94 YEARS
1932-2026

RKB GLOBAL LIMITED

Registered Office:
Plot No. 22, Village - Zadkhaire, Vada,
Palghar, Maharashtra - 421312

Corporate Office:
1ST & 2nd Floor, Sugar House
93/95 Kazi Sayed Street,
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Annual Report 2025-26